WEATHER DATA APPEAR ON PAGE 12

ESTABLISHED 1887

No. 31,709

# Record Trade Deficit Senators Of \$123.3 Billion Is Reported by U.S. Pressure Pentagon

By Stuart Auerbach

increases in overseas sales by U.S. companies, the Commerce Depart-ment reported Wednesday. The 1984 trade deficit was nearly double the 1983 record of \$69.4 billion and almost three times the

\$42.7-billion deficit of 1982. Last year's \$36.8-billion trade deficit with Japan alone was greater than the entire U.S. trade deficit as recently as 1980.

The newly announced figures are expected to increase protectionist ressures on the Reagan adminis-tration, and the deficit is expected to climb even higher in 1985, according to private and public ana-

-2.1 6.5 2000 25%

To the

1 - 25

 $: \S = \{ e \}$ 

0.7674;

a - Philippe

341 JUNE

Tarting State

EVELOVIEW

PEGA F

100

PAGE 13

FOR MOE

CLASSIFE

1 Table

المن تطلقة

Jerry Jasinowski, chief economist of the National Association of come and another record trade def-Manufacturers, called the trade figures "a disaster" that was subtracting from the country's overall economic growth and "radically kasone of Japan this month in an changing the way American firms are doing business."

The report said the United States ran 1984 trade deficits of \$20.4 hillion with Canada; \$11.1 billion with Taiwan; \$8.7 billion with West Germany; and \$6.2 billion with Mexico.

The deficit with the European Community overall stood at \$13.3

Representative Don Bonker, an Oregon Democrat and chairman of the House Foreign Affairs Com-

#### 4 in Ambulance Killed By Mine in Sri Lanka

COLOMBO, Sri Lanka - Four guerrilias set off a land mine under the Eastern province, security officials said.

Rabin, the Israeli defense minister,

said Wednesday after meeting with

President Ronald Reagan that the

president would request about \$1.8 billion in military aid for Israel for

"It will be not exactly what we wanted, but around \$1.8 billion,"

Mr. Rabin said after the 30-minute

meeting. The figure represents a

compromise between the \$1.4 bil-

lion that Israel is receiving this year

and the \$2.2 billion it sought for

Mr. Rabin said the administra-

tion apparently would make no de-

cision on economic aid. Israel asked for \$800 million as an emer-

gency appropriation this year and \$1.9 billion for next year.

no decision about the size of eco-

nomic aid to Israel," Mr. Rabin

said, adding that he was optimistic about what the U.S. government

would do to support Israeli auster-

ity efforts to turn its economy

Mr. Rabin also said he had regis-

Rabin Warns of Massacres

Bernard Gwertzman of The New

Mr. Rabin said in an interview

cur next month in southern Leba- Sidon.]

Tuesday that massacres might oc-

non after Israel completes its with-

York Times reported earlier from

the Arab-Israeli conflict.

"I believe that at present there is

Reagan Assures Rabin

Of Military Aid Increase

The Associated Press drawal of troops from the area was around Sidon.

Washington Post Service

WASHINGTON — The United
States piled up a record trade deficit of \$123.3 billion last year as a flood of imports drawn in by the strong dollar overwhelmed modest strength."

The only being a subcommittee on international economic policy and trade, called the deficit figures a pointed indictment of the Reagan administration's hollow trade policy and said it "saps our competitive strength."

The only bright spot was the improved trade picture for the last quarter of 1984, when the deficit ran at a yearly rate of \$109 billion, far below the annualized figure for the third quarter of \$146 billion. December's \$8.2-billion trade

deficit was the lowest of the year, down \$1.7 billion from November. "However," Commerce Secre-tary Malcolm Baldrige said, "some of the improvement may have been temporary, resulting from lower imports associated with widespread inventory reductions."

"Resumed growth in the economy and the continued impact of the dollar's rise during 1984 indicate higher imports for the months to icit for 1985," he said.

President Ronald Reagan met with Prime Minister Yasuhiro Naeffort to pressure the Japanese into opening their markets up to more American goods. U.S. officials have estimated that fewer Japanese trade restrictions would increase U.S. sales to that country by \$10 billion annually.

According to Wednesday's report, American imports of iron and steel rose 61.1 percent in 1984, while automobiles went up 27.2 percent, electrical equipment 46.5 percent and telecommunications products 41.3 percent Oil imports rose 7 percent in val-

ne, to \$59.2 billion, with average daily imports rising to 5.5 million barrels of oil products a day, compared with 5.1 million per day in

American farmers exported persons were killed and six serious-ly injured when separatist Tamil year, 4.8 percent more than in 1983. However, an increase of nearly 20 an ambulance carrying patients in percent in imports reduced the agricultural surplus 10 percent, to

Expressing concern over the pos-

sibility that with Israeli troops

gone, civil strife among the Druze, Palestinians, and Shiite and Sunni

Moslems might resume, Mr. Rabin blamed the Syrian and Lebanese

governments for failing to negoti-ate an accord with Israel allowing

United Nations forces to replace

the Israelis and maintain security.

and massacres in the area that will

be vacated by us," he said. "We

have warned the Lebanese govern-ment and the United Nations:

'Don't blame us if there are massa-

cres as the result of our evacua-

(The Israeli Foreign Ministry, in an unusual move Wednesday, told

foreign ambassadors accredited to

Jerusalem that Israel would not be

held responsible for any violence or bloodshed that followed the first

stage of the withdrawal from south-

ern Lebanon, The Washington Post

(About 35 ambassadors and chiefs of diplomatic missions were

summoned to an hourlong meeting

(Avi Pazner, the chief spokesman

of the Foreign Ministry, said that

Mr. Kimche told diplomats that

Israel feared an outbreak of "bloodshed and violence" if the

Lebanese Army or a UN force did

not take control of the area around

About 150,000 people are crowd-

reported from Jerusalem,

rector-general.

terred Israel's objections to any attempt to give the Soviet Union a prominent role in efforts to resolve

at the Foreign Ministry. The message was delivered by David Kimche, the Foreign Ministry's di-

We would like to prevent havoc

#### **GOP's Leaders** Harden Line on Cuts in Budget

By Helen Dewar

Washington Part Service
WASHINGTON — The rift between the Senate's Republican leaders and the secretary of defense has widened as Caspar W. Wein-berger continues to resist reductions in his budget and the senators indicate that they will try to hold military spending at current levels.

After what was described as a "tough" meeting between Mr. Weinberger and the Republicans at the Capitol, the chairman of the Appropriations Committee, Senator Mark O. Hatfield of Oregon, called Mr. Weinberger a "draft dodger in the war on the federal deficit." Mr. Hatfield vowed to press for a freeze in military spend-ing and predicted that Congress would approve the measure. He also warned of a tax increase if it

The assistant Senate majority leader, Alan K. Simpson of Wyoming, said there was "some very clear unanimity that the defense budget will be frozen." He implied that it was nearing time for the Senate to move on its own, saying, "You finally have to quit talking the talk and start walking the

The Finance Committee's chairman, Bob Packwood of Oregon, suggested that action on military pending could come as soon as Wednesday, when, he said, committee chairmen plan to meet to begin taking action on specific aspects of a budget-cutting plan.

In addition to a reiteration of warnings that intransigence on mil-itary spending could jeopardize deficit reducing some senators suggested Tuesday that it also could jeopardize continued Republican control of the Senate after the (Confinued on Page 2, Col. 3)

they can easily make a peace."



ZURICH, THURSDAY, JANUARY 31, 1985

Minister Pham Van Dong of Vietnam, take a break in Hanoi during their discussions.

# Minister Says Hanoi Would Welcome Greater U.S. Role in Southeast Asia

By Barbara Crossette New York Times Service

BANGKOK — Foreign Minister Nguyen Co Thach of Vietnam said Wednesday that Hanoi would welcome a more active American role in solving the problems of Southeast Asia

Speaking at a news conference in Hanoi marking the end of a three-day visit to Vietnam by Secretary-General Javier Perez de Cuellar of the United Nations, Mr. Thach said of the Americans: "If they can can make a war here.

President Reagan meeting with Yitzhak Rabin, the Israeli defense minister.

seemed to confirm press reports, even though he denied them, that

Israel has become an arms supplier

American officials have said that

Israel has not informed them offi-

Mr. Pérez de Cuéllar said that he was sending back to the United vas "very agreeably surprised" at States until he relayed the informathe positive responses he got from tion to American officials. He also the Vietnamese on "three or four" issues the United States had asked declined to say what messages he was bringing to the Thais.
Mr. Thach said that Hanoi con-

him to raise in Hanoi. One of these issues involves the sidered the MIA issue separate nearly 2,500 U.S. servicemen still from the Cambodian problem. The listed as missing from the Vietnam War. Foreign Ministry officials in Reagan administration has said re-Vietnam say they plan to hold a meeting next month with Americans to further evolution that are the search for bodies and information on the missing use standing the contract of the search for bodies and information on the missing use standing the search for bodies and information on the missing use standing the search for bodies and information on the missing use standing the search for bodies and information on the missing use standing the search for bodies and information on the missing use standing the search for bodies and information on the search for bodies are search for bodies and information on the search for bodies are search for bodies and information on the search for bodies are search for bodies and information on the search for bodies are search for bodies and information on the search for bodies are search for bodies and the search for bodies are search for bodies are search for bodies are search for bodies and the search for bodies are search fo the way of improved relations becans to further explore the technicalities of searching for remains. tween Hanoi and Washington, as Mr. Pérez de Chéllar declined to was the Vietnamese military prestween Hanoi and Washington, as elaborate on what message Hanoi ence in Cambodia.

Speaking to reporters on his flight back to Bangkok before

reception in Hanoi.
"Mr. Thach said the time is right for finding a solution to the problem of Cambodia, and that's enough for me," he said.

The secretary-general said he was willing to undertake prolonged shuttle diplomacy to bring about peace in Cambodia, where Vicinamese troops are battling three guerrilla groups trying to overthrow the government installed in Phnom Penh by Hanoi six years

"I intend to pursue this exercise because I have a kind of feeling that something can be done." Mr. Perez de Cuellar said. But he added that he thought it was too early to talk about convening an international conference on Cambodia.

Among the suggestions Mr. Pérez de Cuellar has been discussing with the Vietnamese and Thais is the establishment of a formal demilitarized zone along the Cambo-dian border. The Vietnamese have been pressing the secretary-general to end the practice of allowing guerrillas access to Cambodian refugee settlements being aided by the United Nations Border Relief Op-

of Lebanon said Wednesday that two days of meetings in Syria pro-The secretary-general said he would "touch base" with the Chiduced new agreements to return nese after his tour of Southeast Lebanese Army troops to southern Asia ends. China is considered by Vietnam to be the obstacle to a Lebanon quickly as soon as Israel begins its pullback, The Associated solution of the Cambodian prob-Rouge forces of Pol Pot, one of the three Cambodia rebel groups and the remnants of the remnan lem because Beijing continues to The Syrian-backed prime minis-back the Communist Khmer ter spoke after a five-hour meeting with Abdul-Halim Khaddam, the at the inability to persuade the Syrians, through American diplomacy, to agree to security arrangements.

"The Syrians hardened their position in the last three and a half months," he said, in opposing the entry of UN forces into the region being evacuated by Israel.

Israel has not informed them officially of arms sales to China, but they believe the Israelis are the said agreements also were reached on consolidating security in the chaotic Moslem half of Beimade in Israel or Soviet-made and captured from Arab countries. Syrian vice president, in Damascus. the remnants of the government He said agreements also were overthrown by Hanoi in 1979.

Mr. Pérez de Cuellar is sched-uled to visit Malaysia, Singapore and Indonesia before leaving

# **OPEC Ministers** Split on Prices, **Adopt Majority Accord on Cuts**

By Hugh Pain

GENEVA - OPEC oil ministers failed to reach a consensus on pricing Wednesday and ended an emergency meeting with a majority accord signed by nine of the group's 13 members.

Algeria, Libya and Iran, the hardliners in the Organization of Petroleum Exporting Countries, refused to endorse the agreement that effectively lowered prices by trimming the price gap between high and low quality oils. Gabon ab-

The accord, reducing the gap from \$4 to \$2,40 a barrel while keeping OPEC's minimum price of 26.50 dollars unchanged, would result in a 29-cent cut in the average price, according to Ahmed Zaki Yamani of Saudi Arabia.

The sharp cut in the top prices accepted by the majority brought extra-light grades down below the \$29-barrel level of Arab light, the Saudi Arabian grade to which other OPEC prices have always been

To avoid this contradiction, the nine countries agreed to abolish the concept of a benchmark altogether.

Theoretically there is no marker anymore," said Subroto, Indone-sia's oil minister and president of the three-day conference. But Belkacem Nabi of Algeria

said that the three dissenters still considered that the \$29-benchmark existed because "it can only be changed unanimously." It was only the second general reduction in the cartel's 25-year

an organization committed to cord.

keeping prices up.
But it did not herald a lowering in the price of gasoline or other oil

in Geneva for the conference.
Paradoxically, OPEC's decision

was expected to firm free market rates for light crudes, which have sagged below official levels for several months.

However the public viewed the conference, Mr. Yamani said, it was "a positive and strong signal to those who know the world oil mar-

In recent years, changing patterns of refining and consumption have left OPEC's rigid pricing structure increasingly out of touch with actual market forces.

OPEC's own view, broadly accepted by traders and analysts, is that the majority decision, lowering the price of high-quality crudes while leaving those for the heavy grades as they were, will do much

to eliminate distortions. As for the three dissenting countries, the analysts said the removal of their oil from the pricing structure was likely to have little effect. Algeria sells much of its oil as

refined products not covered by OPEC agreements; most of Libya's is produced by oil companies for which the official rate is no more than a tax reference price; and Iran is willing to sell at a discount be-cause of the danger to tankers imposed by its war with Iraq.

More important in the view of analysts was that all 13 members were prepared to stick to the 16 million barrels per day output ceiling set in October.

Mr. Yamani announced that a

contract had been signed with an history and was bound to be seen as independent auditing firm to monian embarrassing public defeat for tor adherence to the production ac-On the Rotterdam spot crude

market, traders said the ministers'

# meeting with Thai officials Wednesday night, Mr. Pérez de Cuéllar said he was buoyed by his U.S. Wants to Double Military Aid for Peru

By Joel Brinkley New York Times Service

WASHINGTON — The Reagan administration plans to ask Con-gress to double military aid to Peru next year, which would make it the largest recipient of U.S. military aid in South America, according to State Department officials.

By increasing the aid to \$20 million, an administration official said Tuesday, "we want to encourage the Peruvians to be in a position to fight their own, significant internal difficulties."

While struggling with crushing economic problems, Peru's demo-cratic government has also been battling the Shining Path guerrilla movement, which has terrorized parts of the country for several

Peru will receive about \$9 million in American military aid this fiscal year, slightly less than Co-lombia, which now receives the most, U.S. military aid in South America. The administration plans to ask for nearly \$20 million next

State Department officials hope the Perivians will spend the money for counterinsurgency equipment such as helicopters, to be used against the guerrillas

cluding the torture and murder of hundreds of civilians, many of whom have been found in mass

reports from human rights organi- money is spent.

zations, such as Amnesty Interna-tional, and from journalists. State Department officials say they take the reports seriously. An official said Tuesday: "Something very dis-turbing is happening there. We don't want to minimize it."

The State Department's own human rights report, which is to be delivered to Congress this week, is expected to take note of the problem, too. But since Peru has an elected government and a free press, a State Department official said, "we tend to have faith that the system will correct the problem."

"There's a process of discussion and debate going on there," he add-ed. "We have been given confidence by the openness of the political system. In addition, the official said, Pe-

ravian government officials "are telling us privately that they are determined to deal with this prob-

The Shining Path, too, has been accused of killing many civilians. The organization has frequently been called the most vicious guerrilla movement yet seen in the Western Hemisphere.

As far as aid is concerned, an official acknowledged that the United States has only limited control over how the money would be

The Peruvians would be required to spend the aid money in the United States and would have to request an export license for each arms purchase. That gives the United The accusations have come in States some control over how the

Kasparov Takes

2d Chess Game;

Karpov Leads, 5-2

MOSCOW - Gary Kasparov,

the challenger, outplayed the world champion, Anatoli Karpov, to win the 47th game of the world chess

championship match Wednesday.

It was his second victory in the

Mr. Karpov leads, 5-2, and needs

one victory to retain the title he has

held since 1975. The surprise vic-

tory Wednesday by Mr. Kasparov occurred after 14 consecutive

draws. Play is scheduled to resume

The champion has been search-

ing for his final victory since the 27th game.

Spectators in Moscow's Hali of

Columns stood and burst into ap-

plause for Mr. Kasparov's play

when Mr. Karpov resigned

a chaotic economy. Page 2.

■ The U.S. Army is working on a ground-based missile defense

pope's synod may be valuable in reviewing reforms, but too brief to permit changes. Page 5.

RUSINESS/FINANCE

Japan's current-account sur-

Charle Garl Yves Saint Laurent, whose Liliane Montevecchi, a former new collection was shown Folies Bergère star who has Wednesday, plans to issue made the leap to straight the stock in his fashion house. ater on Broadway, talks to Mary Blume. In Weekend. Page 2.

#### INSIDE

■ Cairo finds its hard to control

system that officials say could be in place by 2000. Page 3.

Catholic leaders think the

plus soared in 1984 to a record high of \$35.02 billion. Page 7.

#### TOMORROW

# Tourist Slips Past 2 Guards and Into White House

In another matter, Mr. Rabin Accord on Lebanese Troops

Press reported.

Prime Minister Rashid Karami

New York Times Service

ed into the Sidon area, including

40,000 Palestinian refugees. It has

recently become extremely tense, in anticipation of the Israeli with-

scheduled three-stage pullout from Lebanon — due to be completed

Mr. Rabin expressed frustration

at the inability to persuade the Syr-

drawal - the first phase of the to China.

Lebanon — due to be completed feb. 18.

"What will happen there," Mr. Rabin said, "only God knows."

Mr. Rabin systems of the course, I deny it."

we don't talk about any arms deals with countries that prefer not to agree to that," he said. "When it comes to China, well, of course, I deny it."

.WASHINGTON - In the most serious intrusion into the White House in years, a tourist from Colorado fell in step with 33 members of the U.S. Marine Band, entered the White House and wandered around in a hall one floor below President Ronald Reagan's living quarters for 15 minutes last week

The White House spokesman, Larry Speakes, said Tuesday that the incident had taken place two hours before Mr. Reagan was sworn in to his second term Jan. 20.

The president was at a church service when Robert Latta, 45, a water meter reader from Denver, slipped into the White House with the hand, which was to play at the swearing in ceremony. Mr. Latta was not armed. Mr. Speakes said the Secret Service was tak- past, Mr. Speakes indicated.

ing "a hard look at this matter" and conducting

an internal investigation into how Mr. Latta

apparently walked undetected past two guards at separate checkpoints and was not discovered for 14 minutes. "I think all parties agree that there was a mistake made," Mr. Speakes said. The incident

the president in detail Tuesday morning, according to Mr. Speakes, who said he was "not sure" when Mr. Reagan first was informed about the security breach.

"If procedural adjustments are necessary, the ornate, marble-floored hall whose rooms are they will be made," Mr. Speakes said. "If there used for official entertaining by presidents and the families.

Mr. Speakes said that Mr. Latta entered the White House usher was alerted. Six minutes White House grounds with members of the later, Mr. Latta was taken into custody.

Mr. Speakes said that later on Jan. 20, Mr. normally is used by tourists and by visitors to the family quarters. He walked past a Secret Service officer who had a list of hand members but did not count the people as they walked

The band wore overcoats covering their uniforms," Mr. Speakes said. "They were carrying

instruments. Latta was carrying a bag."

The spokesman said a later search of the overnight bag revealed "no weapons, nothing that could have caused any harm to anyone." The band, whose members wear bright red

came to light in newspaper reports Tuesday. jackets, blue trousers and uniform overcoats, Treasury Secretary Donald T. Regan, whose then passed by a second Secret Service post department oversees the Secret Service, briefed inside the White House, as did Mr. Latta.

After entering the White House with the band, Mr. Latta left his bag with their instru-ments and followed the musicians upstairs to the second floor, known as the State Floor. It is

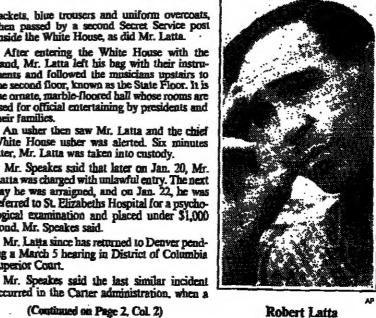
An usher then saw Mr. Latta and the chief

Latta was charged with unlawful entry. The next day he was arraigned, and on Jan. 22, he was referred to St. Elizabeths Hospital for a psychological examination and placed under \$1,000 bond, Mr. Speakes said. Mr. Latta since has returned to Denver pending a March 5 hearing in District of Columbia

(Continued on Page 2, Col. 2)

occurred in the Carter administration, when a

Robert Latta



Friday.

Wednesday.

By David B. Ottaway

Washington Post Service CAIRO - On Jan. 3, the Egyptian economics minister. Mustafa Said, called a press conference to announce yet another "reform" in the country's eighttier exchange-rate system that underpins the chaotic economy here with a pound valued anywhere from .40 to 1.36 to the dollar,

This time, he explained to a highly skeptical audience, Egypt was launching a floating exchange rate to deal with the rapacious illegal money dealers who have been handling \$3 billion to \$4 billion yearly on the

Two days later, the new rate, to be fixed daily by a committee of bankers, began at 1.24 pounds to the dollar. This was high enough, the government hoped, to attract these billions back into the dollar-short regular banking system.

Some skeptics dubbed it another Egyptian exercise, as one said in practicing economics "through the looking glass with Alice and her friends." But another hailed the new system as "a very important step toward adopting a real market exchange rate" and a symbol of the government's apparent determination to deal seriously, at last, with the country's runaway economic problems.

For three years, the Egyptian government had watched helplessly as the gap between its fixed pound-to-dollar rate and the "free-market" rate widened into a chasm. More and more business was done in dollars outside the state-controlled banking system. The government began to fear that its control over the econo-

my was slipping away.
Western embassies, business leaders and investors had come to see the exchange rate issue as a key indicator of the government's ability to deal with the

realities of the economic morass.

A series of half measures and sidesteps that fooled nobody had by last fall resulted in Egypt trading on the basis of eight exchange rates, according to the U.S. Embassy. A thriving black market emerged that even the government had come to call "the free market."

Egypt's failure year after year to confront its wors-ening economic and social problems has had a major significant long-term investments here.

While the U.S. government pumped nearly \$10 billion in economic aid into Egypt between 1975 and mid-1984, U.S. companies have invested only \$61

or compagning

"It's fair to say that over five years my bank has become more pessimistic," said an American banker. "We no longer make three-to-five-year loans unless there is an outside guarantee. This is due one-half to growing American bank conservatism and one-half to

#### Mubarak's Egypt: Seeking the Middle Path

Second of four articles.

going to muddle through. The medium-term horizon is clouded."

The clouds on that horizon now include a drop in world oil prices, continuing stagnation in Suez Canal and tourism earnings and a decline in remittances from Egyptians working in other Arab countries, due to generally harder economic times now that the oil

Last year. Egypt collected \$2.8 billion in oil revenues and \$3.4 billion from Egyptians working elsewhere, its two major sources of foreign exchange. Industrial and agricultural exports earned it only \$1

Workers traditionally have used the black-market exchange to send most of their estimated \$6 billion to \$10 billion in annual remittances directly home because of better exchange rates and less red tape. The government is counting on its new, more attractive rate to curb this practice, hoping thereby to offset the expected fall in oil revenues.

The direction of Egyptian economic policy has been biurred for years because of the government's frequent reluctance to say what it really is up to for fear of provoking opposition or even riots.

The latest change was no different. The pound's real ening economic and social problems has had a major value effectively has been cut by half, from .83 pounds impact on Western and even Arab willingness to make to the dollar to about 1.25. But officials are still insisting that the new system does not constitute a

# Egypt Now Drives to Curb Baby Boom

buses that careen through the streets of Cairo, bursting to the seams with humanity, one can see a particularly relevant new advertisement these days. It is for Tops

The campaign to popularize birth control and family planning is the work of a little-known private organization called Family of the Future, which is now leading Egypt's family-planning effort. For decades the effort got nowhere because of a lack of government clinics and commitment and the opposition of conservative religious elements.

Last year, Family of the Future, which is largely

Washington Post Service financed by the U.S. government, distributed enough contraceptives to provide the equivalent of a year's protection for 420,000 couples. By comparison, the other searce with histograms the contraceptives to protection for 420,000 couples. By comparison, the figure for the Health Ministry clinics was 380,000.

The population explosion is widely regarded among many Western experts, and now by President Hosni Ads for other contraceptives on billboards and light Mubarak, too, as the most serious underlying social poles line the boulevard from the airport to central and economic issue facing Egypt. Last march, Mr. Cairo and appear regularly now on television and in Mubarak said at a conference that if birth control was not pursued in earnest, "we will have terrible famine, unemployment and terrorism."

> Every year, there are 1.2 million more mouths to feed in Egypt. The population has reached at least 48 million, and some estimates put it at 50 million.

Effat Ramadan, the executive director of Family of the Future, said his objective is to get the population growth rate down to between 2 and 2.2 percent. That means an average family size of four to five persons.

overdue.

The new measure, as it turned out, has had a big impact on the economy. It affected not only letters of credit for the country's \$9 billion of imports, which now can only be bought with pounds. It also affected the fate of 20 to 25 "branch banks" of Western firms suddenly threatened with going out of business. This is because they are not authorized to deal in the local currency and letters of credit are their stock in trade.

The government, which is accustomed to calling all the shots, has been acting in other areas as well to reestablish its economic control in the face of an increas-

ingly aggressive private sector.

Last October, for example, it moved to close down lucrative foreign trade by private "express mail services" such as DHL. These international couriers had stepped in to fill a vacuum left by the inability of Egypt's postal service to deliver mail with certainty.
The Cairo central post office suddenly seized hun-

dreds of parcels of courier mail, causing pandemonium for the companies that had come to rely on these services. It then set up its own "international express For a decade now, Egyptian officials have been in an agonizing uphill battle to square its highly subsidized socialist economy with Sadat's "open-door po-

The open-door policy, launched in 1974, has sought to encourage free enterprise at home and investment from abroad. Today, about one-third of all industrial output is accounted for by the private sector, up 10 percent from a decade ago. Agricultural and service industries also are mostly in private hands now.

The first serious attempt to deal with the resulting clash over costs, prices and subsidies between the two sectors came in 1977, when Sadat tried to cut back sharply on food subsidies. The resulting price in-creases touched off widespread rioting in Cairo and

Sadat halted all serious reform efforts after the 1977 riots. Today, the cost of subsidies is threatening to break the central bank. Food subsidies this year are estimated at just under \$3 billion and those for electricity and oil at \$4 billion or more in a current government budget of about \$22 billion.

Energy prices average less than one-fifth of the world market prices, according to the U.S. Embassy.

Because of subsidies, farmers feed bread instead of fodder to their cattle because it is cheaper; they buy cheap flour from the city for their village bakeries rather than growing wheat themselves. Egyptians can still eat lunch on a dime, buy gasoline for 43 cents a gallon and ride a bus in Cairo for about 5 cents.

Since taking office in October 1981, President Hosni Mubarak has cast around for the best advice available. He has beld several conferences of intellectuals, asked the universities and opposition parties to make proposals, changed economic teams three times and studied every problem exhaustively.

However, the prime minister at the time, Fuad Mohieddin, blocked anything from happening before

last May's parliamentary elections. The government did make use of the state-directed press to educate the public about the size and seriousness of the country's economic chaos. It hoped to win apport, or at least tolerance, for price increases.

This fall, after three years of discussion, the first signs of action began to appear. Prices quietly started going up for cigarettes, bread and other subsidized items. But the first increases appeared awkwardly



Mustafa Said

timed, coinciding with an increased deduction in worker paychecks for pensions that accentuated the sense of a squeeze.

One strong protest, in the mill town of Kafr Dauwar, near Alexandria, was all it took to halt the process and persuade Mr. Mubarak to roll back some

Now, however, the government is preparing for another big push. The ultimate aim, according to Prime Minister Kamal Hassan Ali, is to put the longfeuding state and private sectors on an equal footing by obliging both to deal with real prices and costs. Subsidies, according to Mr. Ali, are to be reduced

sharply on many staples such as bread, electricity and oil to curb the expanding government deficit. The one-penny flat bread, the staple of the poorest classes, is slowly being phased out to make way for a two-penny version, a change that Mr. Ali claims will save the government more than \$700 million yearly. The price of electricity reportedly is to be increased 5 to 25 percent, with the biggest consumers paying the

The government is proceeding gradually and by stealth in introducing price increases, often without saying anything to avoid stirring emotions.

For example, new blue-and-white buses have begun to appear on Cairo streets, charging 10 piasters a ride. The old, battered red-and-white ones costing 5 piasters are still rumbling about, but gradually they are expected to be retired, doubling the price for everybody.

"What needs to happen is the demonstration effect of getting away with price increases," said a Western economist. "If they get away with them in political terms, then you will get an accelerated pace and lose fear of rioting in the streets.

"It may take five years to do it, but you could have a snowball effect before and go faster Tomorrow: Social upheaval

# WORLD BRIEFS

# Coal Miners Reject U.K. Ultimatum

LONDON (Reuters) — Leaders of striking miners Wednesday rejected an ultimatum by the National Coal Board on the terms for fresh negotiations to end Britain's 10-month pit stoppage, a union official said. Sid Vincent, a regional leader of the National Union of Mineworkers, said that the union's executive had turned down a board ultimatum that it must agree in writing to discuss the shutdown of loss-making collieries. Mr. Vincent and other members of the executive accused the state management of unwillingness to negotiate a swift settlement of the

The board, in turn, said there was "nothing to negotiate" unless the

union gave the written guarantees. The board's chief spokesman, Michael Eaton, said Wednesday: "We are not asking for surrender. What we are asking for is a very clear understanding that the management has the right not to swill money down uneconomic pits. If the NUM will not face the problem we cannot negotiate." The union insists that only unsafe or exhausted collieries.

#### Gandhi's Party Wins Bhopal Election

NEW DELHI (AP) — Prime Minister Rajiv Gandhi's governing Congress (I) Party won a parliamentary election Tuesday in the city of Bhopal, indicating that voters did not hold the government responsible for the chemical plant accident there that killed more than 2,000 people. Mr. Gandhi's party also won the parliamentary election in the northern Indian district of Chail. The latest victories increased the parliamentary strength of the Congress (I) Party to 402 of the 513 members in the Lok Sabha, the lower house of parliament.

In Madras, a regional group defeated G. Laxmanan, who was elected in

1980 as the regional party's representative but who later defected to the Congress (I) Party. Candidates of Mr. Gandhi's party also lost two elections in Andhra Pradesh state to the Telegu Desam party, which won most of the state's parliamentary seats in the December national elec-

#### Kirkpatrick to Leave Administration

WASHINGTON (AP) - After months of mystery about her future. Jeane J. Kirkpatrick, the U.S representative to the United Nations, told President Ronald Reagan Wednesday she is leaving the administration to return to private life. She plans to resume teaching at Georgetown

University.

She refused to say whether Mr. Reagan had offered her another job in the government. Asked if she was disappointed at not landing another top post, she replied: "No. No, no, no, no, no."

Mrs. Kirkpatrick said she tendered her resignation to Mr. Reagan in a meeting Dec. 11, effective March 1 or sooner if a successor is chosen.

Among those rumored as candidates are Ambassador-at-Large Vernon A. Walters: Frank Shakespeare, head of the Board of International Broadcasting and onetime chief of the U.S. Information Agency; Evan G. Galbraith, the U.S. ambassador to France; and Charles H. Price 2d, the U.S. ambassador to Britain.

#### Finland Finds Parts of Soviet Missile

HELSINKI (AP) - Finnish Air Force investigators have found the nose and other parts of a Soviet missile that strayed into Finland through Norwegian airspace Dec. 28, Finnish radio said Wednesday. The nose of the missile and debris bearing Soviet lettering were found

in the area where a reindeer herder had earlier found a piece of plastic that led searchers to resume their hunt for the missile Wednesday

The main part of the missile was believed to be at the bottom of frozen Lake Inari, at a depth of about 14 meters (46 feet). Divers were preparing to go down through a hole in the ice to investigate, the radio said. The missile was apparently a target drone that went astray during Russian exercises in the Barents Sea, north of the arctic border area, officials said after the incident. Russia made an unusual apology to Norway and

# Iraq Says It Will Free Iranians Caught in Battle

Gulf War front

decision to release the undisclosed was "ordered by President Saddam Hussein.

On Monday, Iraq announced that 40,000 soldiers, supported by POWs on Baghdad television Tuesair and artillery cover, launched the first attack in 31 months across the 1.180-kilometer (733-mile) front with Iran and "occupied enemy positions.

Iran said the Iraqi attack was "totally crushed." But Major General Maher Abdel Rashid, commander of the 3d Iraqi Army, which fought the battle, said on television Tuesday night that his forces "did not lose a single mar-

Tehran said in military communiques Tuesday night that more than 200 Iraqis died during the 10hour battle, Reuters reported from Bahrain. Iran also warned that it would retaliate if Iraq bombarded Iranian towns and cities "following its humiliating defeat in the hattle

front on Monday."] Iraqi communiques said the Iranians sustained "large numbers of casualties, including huge numbers of wounded personnel, and numbers of prisoners including some

The finest

Scotch Whisky

money can buy

CHAPLES MACKINLAY & CO. LTD.

LEITH SCOTLAND

AATIONS OF EXPERIENCE SINCE 1815

#### The Associated Press The spokesman said the decision BAGHDAD - Iraq has de- to release the Iranian POWs was clared that it will release all the adopted after "we obtained solid Iranian prisoners captured during evidence through various sources. combat in the marshy Majnoon Is- including the POWs, that the Iranilands in the southern sector of the an people do not want the war." We have decided to release the A spokesman for the Iraqi For-eign Ministry said Tuesday that the tured on Jan. 27 and Jan. 28 and

hand them over to the Internationnumber of Iranian prisoners of war al Committee of the Red Cross mission in Baghdad," the Foreign Ministry spokesman said.

day night. It was not known how many others were included in the repatriation announcement. Iran said last week it planned

unilaterally to release 30 wounded Iraqi prisoners. Iran has said it holds about 50,000 Iraqis, while diplomatic sources estimate the number of Iranian POWs at between 8,000 and 15,000.

■ King Visits Baghdad

King Hussein of Jordan arrived Wednesday in Baghdad for a previously unannounced visit. United Press International reported from

The Iraqi press agency said the Jordanian monarch was met at Baghdad airport by the Iraqi president and ranking government offi-

# Tourist Slips Past 2 Guards

(Continued from Page 1)

the Oval Office. Interviewed in Denver, Mr. Latta said that he had "just wanted to see how far I could get." What he got, he said, was "an adventure - a real adventure. It was the high point of being in Washington."

Mr. Latta said he spent about 15 minutes in the second-floor hall. milling around with members of the band, until a man in a dark suit came up to him and asked. "Do the National Republican Senatoriyou have a ticket? Do you have an al Committee. "Putting them benvitation?

Mr. Latta, a Denver Water Board employee on vacation to see the inauguration, said he did not know that wandering into the White House on one of the most important days of the presidential calendar was illegal. But it was fun,

break the law. What was I thinking." he said. "I was thinking maybe I could at- been warned in "straightforward" tend the ceremony.



THE OR S MASTER SOR DOCTORATE Send detailed resume for a free evaluation PACIFIC WESTERN UNIVERSITY



PARIS PRESS STRIKE — The newspaper Le Monde failed to appear Wednesday when printers walked out for 24 hours because part of an annual bonus was being withheld. Printers from other publications joined in a demonstration outside the paper's offices. Le Monde is facing bankruptcy because of a decline in revenue.

#### Soviet correspondent walked into Senate Moves Toward Cuts the Oval Office.

1986 elections, when 22 of their

seats will be contested.

"I hope Cap Weinberger and Ronald Reagan understand that we chairmen said that until some are going to need some give on their agreement is reached on the depart to protect the Republicans in 1986," said Senator John Heinz of Pennsylvania, who is chairman of tween a rock and a hard place is no: going to help them.

Contending that the impasse can be broken. Senator John H. Chafee, a Republican from Rhode Isleadership hierarchy, said, "I see it being overcome by us adhering to he said, added that he would do it our views" and by the administraagain, "only I wouldn't want to tion's "recognizing we are dead serious about it.

Others said Mr. Weinberger had terms that President Reagan risks as long as 25 years. losing the domestic spending cuts he wants if Mr. Weinberger refuses to compromise on his budget. That would echo a warning by the Senate majority leader, Robert J. Dole of Kansas, that drew a testy re-

ing and they reported progress in citizens' housing project.

conditionally reaching about 60 percent of the targeted domestic spending cuts, with defense and social security still unresolved. The lense budget, they cannot do anything further on the matter.

■ Housing Cuts Planned Documents obtained Tuesday

showed that President Reagan will propose deep cutbacks in funds for operating and repairing the na-tion's 1.2 million public-housing units and elimination of eight other housing and urban aid programs. The proposed reductions would

tighten the squeeze on big-city housing authorities, which have been plagued by decaying build-ings, vacant apartments, rising fuel costs and declining federal aid while waiting lists have stretched to

A program that would not receive money under Mr. Reagan's fiscal 1986 budget, scheduled for release next week, is one that finances construction of housing for sponse from a spokesman for Mr. Mr. Reagan praised this program, Weinberger. which he previously tried to elimi-

# Saint Laurent Reveals Plans to Issue Shares

By Hebe Dorsey International Herald Tribune PARIS - Yves Saint Laurent manager and business partner, said Wednesday. The move will be a first for a French fashion house. Mr. Berge said Mr. Saint Lau-rent would sell stock in the company either this year or in 1987 because he wanted to avoid taking

PARIS FASHION

chances in 1986, when France holds parliamentary elections. He had no estimate of how many shares would be issued or at what

Calling it "a sound business move," Mr. Berge said, "This is the best way to test the vitality of an enterprise. One also should always separate a business from the private persona." Observers drew a parallel with the luggage house of Louis Vuitton,

and New York in June 1984. The price of those shares, which started at 465 francs tabout \$55 at that time) was 698 francs on Tuesday. Adding that the move has been under consideration for two years. Mr. Berge put Mr. Saint Laurent's annual sales at \$1 billion, although this includes the perfumes, which no longer belong to Mr. Saint Laurent but to Charles of the Ritz, an

which went public both in Paris

affiliate of Squibb, and account for a \$220-million share of sales. The ready-to-wear business, known as "Saint Laurent-Rive over clean-cut necklines. Draped Gauche," which started with a single boutique in 1966, is the second piggest money-maker. The line is now sold in 170 boutiques. There are also some 40 Saint Laurent licenses, including eigarettes, which are sold around the world. After-

tax profits last year were \$5 mil-The house was founded in 1962. Mr. Saint Laurent, 49, who was born in Oran, Algeria became Dior's designer when only 21 after the death of Christian Dior in 1957. His first collection, the "Trapeze Line," was an instant and world-

In 1961, he parted company with Dior and then opened his own cou-ture house. No money was ever spared to make his collections a success. His latest summer collection, shown on Wednesday, cost 600,000 francs (\$62,048).

And if his latest clothes are any guide, Mr. Saint Laurent's decision to go public could not come at a better time. Mr. Saint Laurent, who in 1983 became the first living designer to be given a retrospective exhibit at the Metropolitan Musecollection is one of his strongest. His other big news is Khadija, a

mannequin in Paris. Born in Kelength evening coats over draped the elderly and the handicapped. nya, she was sent to Mr. Saint Laudresses or silk pajamas. reat by the photographer Helmut Newton and put to work right Mr. Dole met with major committee chairmen Wednesday morn-visit to a Bulfalo, New York, senior able because she was young and shy and wore orchids in her hair.

recent Miss Africa and a new black



Khadija, a recent Miss Africa, helps set the theme for the new Yves Saint Laurent collection.

With Khadija as a theme, it is going to be a hot, African Queen summer at Saint Laurent's. Snaky prints turned up on raincoats and dresses. Real snakeskin was used for pumps in all colors. African - both metal rings and wooden chokers - was stacked dresses were finished with a beautiful center fold, also known as Egyptian drape. Colors included Nile green, Tuareg (turquoise) blue and, "khol," a steel-gray powder used to rim the eyes.

White touches and tropical prints gave this collection a sum-mery note. Black was still Mr. Saint Laurent's strongest card and the last long dress, of black chiffon, brought down the house.

It was a very Saint Laurent collection, with pure proportions, ex-quisite colors and Parisian finesse. It was also a no-nonsense collection with strong shoulders, firmly belted waists and skirts cropped cleanly at the knee. It showed black pumps with high heels in contrasting colors - turquoise, hot pink or white. Hats ranged from draped leather toques to huge stiff platters. Just when it might have been thought that women were tired of pant-suits, Mr. Saint Laurent, who was first to put pants on a couture runway, showed them over and

The blouse with a bow at the neck, long this house's trademark, um of Art in New York, has had his is no longer. It has been replaced by ups and downs, but the current a T-shirt of either silk or cotton. Evening clothes, which represented a good third of this collection, included spectacular floor- cations from the New York futures for OPEC was Nigeria's agreement

> YOUR GUIDE TO DINING WELL PATRICIA WELLS

# Polish Lawyer Defends Free Speech

TORUN, Poland (AP) - A Roman Catholic lawyer Wednesday

sharply criticized a government prosecutor for drawing comparisons between a stain pro-Solidarity priest and his killers, and vowed the Polish church will never "abandon its right" of free speech.

The lawyer, Edward Wende, hinted in his closing arguments to the court that church authorities might appeal for mercy for a former secret police captain, who is facing death for organizing the killing. The state prosecutor also asked for 25 years in prison each for the three other officers charged in the murder.

The prosecutor charged former Captain Grzegorz Piotrowski had kidnapped and murdered Father Jerzy Popieluszko with "ruthlessness and crueity" and demanded he be sentenced to death. The prosecutor added that both the killers and the victim had been motivated by But Mr. Wende said: "I know Father Popieluszko was repulsed by

violence and I know that he was a great opponent of capital punishment. If Popieluszko were here, we would have heard in this courtroom the

Youths Cheer Pope at Quito Rally QUITO, Ecuador (AP) - Pope John Paul II on Wednesday urged the rejection of ideologies contrary to church teaching and reiterated that the Roman Catholic Church was committed to aiding the poor.

The pope was repeatedly interrupted by applause and shouts of "Long

live the pope!" during the rally for 60.000 young people at Quito's main soccer stadium. "The pope is living, so let him speak," replied John Paul, in the lifth day of a tour of four South American countries. Later, in a message relayed for broadcast by a number of Latin American radio stations, the pope stressed the need for press freedom but said that journalists should exercise "incorruptible objectivity and re-

# Chile's Envoy to Latin Body Quits

SANTIAGO (Reuters) — Chile's ambassador to the Organization of American States, Monica Madariaga, has resigned after saying in an interview that she had differences with President Augusto Pinochet, the

A Foreign Ministry statement Tuesday said the resignation had been accepted with effect from Feb. 1. Miss Madariaga, a relative and close confidant of the president during his 11 years in power, served as justice minister and education minister before going to the organization last

In an interview published two weeks in the generally pro-government

magazine Que Pasa, Miss Madariaga said, "I don't know whether he or I

has matured, but I think that we have grown apart in our personal

#### appreciation of things and the the way to conduct the government.

For the Record The U.S. Coast Guard Wednesday called off a search for nine crewmen missing since their navy A-3 jet vanished over the Pacific Ocean eight days ago en route to Guarn from Atsugi, Japan.

(AP)

James David Raulerson, 33, was executed in Florida's electric chair Wednesday for killing a policeman during a 1975 robbery. The death was witnessed by the victim's father, who had waited "to see the day they pull the switch."

#### Correction

Due to an editing error, an item in Wednesday's Business People was incorrect. It should have said Colgate-Palmolive Co. has named Jorgen Lauridsen general manager of its operations in the Benelux.

# **OPEC Adopts Price Accord**

(Continued from Page 1) decision had confused the market

News of the outcome of the Geneva meeting came during a full on the market. Traders reacted cautiously and preferred to await indi-

market Algeria. Libya and Iran bitterly opposed an overall price reduction. saying that OPEC should wait for the weak world oil market to recover rather than trim policy to reflect

Mr. Nabi said that he calculated decision had confused the market that the average price of OPEC and raised more questions than it crude would fall by 43 cents a barrel because of Wednesday's decision. If true, this would represent an annual loss to OPEC of \$2.5 billion at current production levels. About the only visible comfort

to raise the price of its bonny light crude by 65 cents to \$28.65 a barrel.

It was Nigeria's unilateral price cut in response to reductions by its North Sea competitors, Britain and Norway, that largely precipitated the OPEC pricing crisis.

Allantic DOSCO OF THE PERSON OF THE PER of minutes ... saw Pact 11 --in Europe At the ... European San -Ment the in-Six parer per electricism with the second क्यां मान

WASHINGTON

ideal Rose

pressing the property of the p

to protect trace coming section in late

The stall

old has 70 ....

glimpse wis

and miles

missile a action

attle Sprate

when the

the Aleuil.

The Jevas

when the Same

missie i.

U.S. STAN

heads. The arm

Surre

gram and arms builting.

gress are:

Mere III

Out all Land

while it will in !

space-out-

closer is

ned and the

forthcome...

Abrahim

con this is.

rikely to 75 =

Lieum

OR TITL ... hat he acts is

that some of

fore idal

deed he det

And a St. 3 countly ideal and a

"a techte 15.

Anaking ...

The solid

a Tital Charles

धा**र्या** के के कि

device 🛈 🏗 🐬

tracker La .... 

Earth and Committee

idescope to an according

9 An J. . . .

DOT, carled the second adjurkt to the

NATO Offer.

called 🗎 🗀

is near ...

n General

to deterra ...

morporate

opened . . . On The car the 1055 submutte: noonse of 1 Arr The NATIONAL CO

STOCK

Participality exchange in milian corata mounting 1. STOUD. based arr (er.; Canada the The Waran i acousal VIIII information 2

Am 5470 6 the moderate and lebens in Sanor | 1 (20) baber with Tiles. The East.

# U.S. Tests Ground-Based Defense System

By Walter Pincus
Washington Post Service
WASHINGTON — While President Ronald Reagan's vision of a future space-based nuclear defense has drawn attention toward the skies, the U.S. Army has been pressing ahead with a much more regulation would have a more regulation. pedestrian ground-based system that officials say could be in place to protect missile fields from incoming Soviet warheads as early as

्य । इ.स.

122

17.14.81

The army's program, 19 years old, has popped only occasionally into public view. The most recent glimpse was last June, when the service announced that it in effect had intercepted and destroyed one missile warhead with another in the

Sometime in the next 18 months there likely will be another glimpse, when the army plans to send a new sensing device into space from She-mya Island off the western end of the Aleutian Islands.

The device will be sent aloft when the Soviet Union fires a test missile to determine how well the U.S. sensor can track Soviet war-

The army plan now has been incorporated into the president's Strategic Defense Initiative program and is in a way its basis. The army ballistic missile defense office this fiscal year will take up almost half of the \$1.4 billion that Congress approved for the Strategic T.Defense Initiative program

while it will take seven to 10 years the DOT and its airborne cousin to determine the feasibility of before it can "see" incoming warspace-based weapons.

closer to a working defensive sys-interceptors and helps guide them tem than generally has been realized, and the army weapons are likely to be an important part of the forthcoming defensive arms talks in Geneva.

Lieutenant General James A. Abrahamson, director of the SDI program, told Congress last March that he expected that sometime bethat some of these things may indeed be deployable."

"a technology demonstration" of er-altitude interceptor. its weapons to "support decisionmaking on an overall anti-ballistic

missile system by 1990. The spokesman said that the army is at work on these devices:

device to be sent up from Shemya, it viable as a weapon. called DOT for distant optical formation on incoming warheads, it is fired to a spot just above the Earth's atmosphere and its infrared telescope relays data to the ground. ters) above the Earth's surface. • An airplane version of the

At the 35-nation Conference on

European Security and Disarma-

ment, Iceland offered the first of

six papers on behalf of the 16-

member Western alliance. The pa-

per elaborated on technical and

military measures proposed imme-

diately after the conference first

opened a year ago.
On Tuesday, the opening day of the 1985 session, the Soviet Union

submitted a draft treaty on the

The NATO paper proposed that participating states should annual-ly exchange information on their

military command organizations,

including the location of their

Canada, the Soviet Union and all

information proposals.

paper with interest.

#### Most Americans in Survey Oppose Weapons in Space

LOS ANGELES — Americans surveyed show little enthusiasm for President Ronald Reagan's proposal for a space-based defense system, opposing even exploratory research on the project, and they strongly favor a ban on all military weapons in outer space, according to a poll by the Los Angeles Times.

to a poil by the Los Angeles Times.

Respondents in the nationwide survey also agreed by a 2-to-1 ratio that such a defense system, designed to shield the United States from incoming nuclear missiles, might be viewed as threatening by the other side and upset the nuclear balance of power.

The poll indicated only minimal optimism about the outcome of the arms limitation talks with the Soviet Union, with 45 percent of those polled saying they felt the negotiations would be successful and 37 percent saying they believed the talks would fail.

The American public appears to hold deep reservations about the

The American public appears to hold deep reservations about the Soviet Union's living up to an arms control agreement. Two-thirds of those surveyed agreed that the Soviet Union "could not be trusted to keep their part of the bargain," compared to less than one out of four who felt that the Soviet Union could be trusted.

Nevertheless, Americans appear to broadly favor some kind of agreement to halt the spread of nuclear weapons. More than 80 percent of those polled preferred an arrangement calling for both sides to reduce their stockpiles of nuclear arms. A margin almost that great preferred an agreement to freeze nuclear weapons at current

The poll surveyed of 1,847 adult Americans from Jan. 19-24 by telephone. It has a margin of error of 3 percentage points in either

type of targeting data when the advantage in large tand-based in-Soviet warheads come closer to tercontinental ballistic missiles.

heads with its own antenna. This The United States may thus be system then sends orders to launch to their targets.

> These interceptors, once launched, more than 100 missile launchers. have built-in homing devices to help them hit warheads at different altitudes in the atmosphere.

Also scheduled to be awarded fore 1990, "we could begin to see this year, according to the army spokesman, are contracts to spell out how all these elements might be And a spokesman said more re- woven into a single system and to cently that the army hopes to have do preliminary work on a new high-

This interceptor is to be a much smaller version of the device that successfully intercepted a warhead last June. The army wants a reduc-tion in size, from 1,000 pounds (454 • The rocket-launched sensing kilograms) to less than 10, to make

The army weapons are intended tracker. Designed to give early in- to kill incoming warheads in their and launchers in the 1972 treaty. so-called terminal phase, as they the two nations agreed not to "de-leave space and enter the atmo-velop, test or deploy" either leave space and enter the atmo-sphere about 60 miles (97 kilome-ground-based systems that were

Officials are pushing them as a

Atlantic Treaty Organization pro- stantially reduce the risk of a war

So far, at least, the administra-More important, the army weapons are relatively close at hand, of receiving information from both of receiving information from both 1972 anti-ballistic missile treaty with the Soviet Union. It says Moscows is violating that treaty in various ways. The Soviet Union contends the opposite.

Under the terms of the 1972 pact, the Soviet Union and United New, fast interceptor missiles. States each are permitted only one with nonnuclear kill mechanisms. anti-ballistic missile site with no The United States in the early

1970s had such a system, called Safeguard, consisting of nuclear-tipped missiles that were to be guided to their targets by a giant radar at Grand Forks, North Dakota. The system was deactivated in 1975 because it was deemed inef-The ballistic missile defense

weapons would, in effect, replace

The Soviet Union set up a rudi-mentary anti-ballistic missile sys-tem, called Galosh, around Moscow more than 10 years ago. Since 1980, the system has been upgrad-ed with new radars and missiles.

In addition to the limits on sites mobile or any components based in

adjunct, which sends back the same Union's current heavy numerical emization of then-existing anti-which was funded.

cooperate against the threat of a

Sergei Kapitsa, who holds the

physics chair at the Moscow Physi-

cal Technical Institute and is a se-

nior researcher at the Soviet Acade-

my of Science, spoke Tuesday at a UN conference on the nuclear-win-

Asked whether the Soviet mili-

NATO Offers to Exchange Military Data With East

ballistic missile systems but called for consultation if either country developed components "based on other physical principles."

General Abrahamson told Con-

gress last year that, "Under the ABM treaty, we could, in fact, deploy 100 fixed, ground-based inter-ceptors as the Soviet Union has

He and Franklin Miller, head of the Department of Defense's strategic forces policy office, said the ballistic missile defense program, as well as other strategic defense basic research, fell well within what is permitted by the treaty.

When ballistic missile defense projects run close to the treaty limi-tations, they sometimes are called experiments rather than tests and demonstrations rather than moves

toward development.

Since 1972, both sides have lodged numerous allegations of anti-ballistic missile treaty violations with a commission in Geneva. which was established to work out such complaints. Some problems have been worked out, others remain as open issues between the

Information on all these weapons is available in public records.

■ Cost Growth Cited

Defense Secretary Caspar W. Weinberger has deferred any pur-chases of the U.S. Air Force's air-to-air missile of the future and has suggested he might cancel the program unless cost growth can be

ported Wednesday. Mr. Weinberger's action last
week on the projected \$10.8-billion
Tuesday that he would do some has taken regarding a weapon in the past four years. However, he left open the possibility of continued production if problems can be

air-to-air missile is intended to be the supermissile of the 1990s for navy and air force pilots, a weapon that can be fired from a jet lighter had assisted him financially.

and find and destroy an enemy plane by itself. But estimated costs found that Mr. Meese had not comof the missile have more than doueach missile now are more than \$400,000 and show no sign of slowing down, according to defense of-

Two civilian analysts working for the air force, A. Ernest Fitzgerald and Thomas S. Amlie, warned to-air missile was heading for "disaster," but air force leaders denied the problems were that serious.

The air force, which has called the missile essential to its future counsel's inquiry had 'left no stone combat ability, asked Congress last unturned" and had "found no basis

Reasers

NATO argues that better exSTOCKHOLM — The North changes of information would subments before the two countries can threat and willing to act on it, Mr. Kapitsa said he could not speak for posed on Wednesday an exchange breaking out by accident or miscal- "nuclear winter," according to an the defense authorities of either suof military information to the Warculation. It will elaborate in the Associated Press report from the perpower. But he added: "It is very "nuclear winter," according to an the defense authorities of either sudifficult to change their minds. Maybe we have to change the people. I don't know."

Mr. Kapitsa suggested that as a start to ending the nuclear arms race, the nuclear powers agree to stop all testing by this summer, the 40th anniversary of the first atom



# Meese Pledges to Avoid Apparent Impropriety

ance of impropriety created by his

said Mr. Meese had violated a regu-lation prohibiting federal officials

from creating an "appearance of preferential treatment" by approv-

ing the appointment to a federal job of Thomas Barrack, who had

helped in the sale of Mr. Meese's

house in California.
The Judiciary Committee also

released two letters to committee

members from David H. Martin,

director of the office, which con-tained an unexplained contradic-tion on a key point. In the first letter, dated Monday, Mr. Martin

said he had rejected his staff's con-

clusions on two issues but conclud-ed that Mr. Meese had committed

one "violation of the standards of

conduct," involving an appearance

of impropriety.
In the second letter, dated Tues-

day, Mr. Martin said he had decid-

ed that "there was no substance to

the appearance problem" and thus

(Mr. Martin, Mr. Davis and Mrs.

Mr. Meese's statement Tuesday

United Press Internation

WINDOW ROCK, Arizona

no violation by Mr. Meese.

By Leslie Maitland Werner loan, for positions on the Postal New York Times Service

Board of Governors. contained, according to a Pentagon on his nomination to be attorney general, has contended that he met general, has contended that he met general as well as legal standards "ethical as well as legal" standards of conduct for public officials, But be said in his testimony ment Act. They said "the appear-

program is one of the harsbest he things differently in the future to has taken regarding a weapon in avoid creating the appearance of

Mr. Meese's comments occurred as the Senate Judiciary Committee The advanced medium-range poned last year while a court-ap-ir-to-air missile is intended to be pointed independent counsel investigated him on charges of helping to arrange U.S. jobs for people who had assisted him financially.

mitted any criminal actions, but, as bled since 1981. Projected costs for a matter of jurisdiction, did not each missile now are more than address the question of whether his behavior was ethical.

Referring Tuesday to the special counsel's report, Mr. Meese said: "Reading these detailed facts, I believe, supports what I have always known to be the case, which is that more than a year ago that the air- I have conducted myself in accordance to the ethical as well as the legal standards of behavior for public officials."

Mr. Meese said the independent year for more than \$400 million for for any of the allegations of im-

The Judiciary Committee on Tuesday released a Jan. 14 staff ciated Press reported Wednesday.] memorandum of the Office of Govcontrasted with his insistence in the ernment Ethics, which found that past that the only thing that he Mr. Meese, who has been President would do differently, given the op-Ronald Reagan's counselor since January 1981, had committed sevportunity, would be to remember to list a \$15,000 interest free loan eral violations of ethical standards. on his financial disclosure forms.

In their memorandum, the two staff lawyers, F. Gary Davis and Nancy Feathers, said: "There are two situations in which Mr. Meese violated the standards of conduct or other applicable statutes." National Guard troops began air-lifting food and medical supplies

First, they said, he had violated "regulations applicable to the Ex-ecutive Office of the President" by Hopi Indians stranded on northern joining in senior staff decisions to Arizona reservations by melting approve John R. McKean, who had snow that turned roads into mud helped Mr. Meese obtain a \$40,000 bogs.

#### Calls Quotas 'Dead' By Gerald M. Boyd New York Times Service WASHINGTON — President Ronald Reagan has met for the first time with his top appointees to the Commission on Civil Rights and been told that numerical quo-tas were "a dead issue" as a device for remedying the effects of dis-The assessment was offered

in which the president, who has appointed four of the commission's in members, received assurances that his attempt to redirect the fo-cus of the independent, bipartisan panel had succeeded.

The commission chairman, Clarence M. Pendleton Jr., said later that Mr. Reagan was "encouraged" by the panel's new direction. We have turned the corner on

the civil rights debate," Mr. Pen-dleton said. "We believe that quotas are a dead issue and we want to keep on course and make certain that we do those kinds of studies and activities that make certain that discrimination is not the only factor in lack of opportunity and that there is equality of opportunity and not a mandate for positive

Mr. Pendleton said his comment that quotas were "dead" was based on recent court decisions, including loan," because this was a "gift" as more seniority in order to preserve defined in the Ethics in Governthe percentage of blacks called for the percentage of blacks called for under an affirmative action plan. The commission, created in 1957

conduct runs counter to the agen-cy's general standards of conduct."
In addition, the two staff lawyers to provide advice and recommendations to the administration and Congress, concluded a bitter inter-nal debate last year on quotas in anti-discrimination programs and, in a major policy shift, denounced



Clarence M. Pendleton Jr.

soned last January that such preferences "merely constitute another form of unjustified discrimina-

Previous commissions had endorsed such quotas as a last resort to remedy the effect of proved discrimination, a position contrary to Mr. Reagan's.

The meeting comes at a time when Mr. Reagan, publicly acknowledging the strained relations between his administration and established black leaders, has sought to win support from other segments of the black community. In an interview Saturday, he as-

serted that some black leaders be declined to identify were trying to paint a negative picture of his ad-ministration to justify the need for their organizations and their posi-Mr. Pendleton said that Mr.

Reagan had repeated the criticism

# U.S. Urges Dissident To Accept Seoul Deal

Dae Jung the most prominent threat.

South Korean opposition leader, to accept a confidential guarantee concerned about the timing of Mr.

Feathers have been summoned to is scheduled to leave for South Kotestify before the panel, The Assorea next Wednesday, stopping said, is that President Chun is tenovernight in Tokyo.

About 20 Americans are accomigno S. Aquino Jr., the Philippine opposition leader who was murdered when he returned to Manila Mr. Kim was an unsuccessful

U.S. Airlift for Flood Victims

After Chun Doo Hwan, a former general, took power in a military coup in 1980, Mr. Kim was accused of sedition and sentenced to death in a trial strongly criticized by huyears' imprisonment.

years he was allowed in December 1982 to travel to the United States, ostensibly for medical reasons.

A South Korean official has said that if Mr. Kim returns, he will be turn happen in a way that encourimprisoned to serve out the remain- ages further progress."

der of the sentence. Last week, WASHINGTON — State De-however, the South Korean Embaspartment officials have urged Kim sy in Washington disavowed such a

from the Seoul government that he Kim's return for two reasons, U.S. would not be arrested if he delayed officials said. His arrival on Feb. 8 until May his return from exile in would be four days before elections the United States, Reagan administration to the National Assembly. The tration officials and associates of South Korean authorities are wor-Mr. Kim said Tuesday. ried that his return might touch off disorders and demonstrations that ried that his return might touch off late for him to change his plans. He would be embarrassing to them.

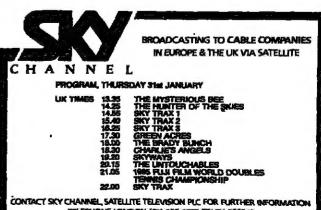
The second reason, the officials tatively scheduled to visit President Ronald Reagan in early April. The parying him to ensure that he is not South Koreans, U.S. officials said, nated in the manner of Ben-Aquino Jr., the Philippine by Mr. Kim until May, to get over the elections and the visit.

According to his friends, Mr. Kim met at the State Department late last week with Elliott Abrams. candidate for the presidency in assistant secretary of state for human rights and humanitarian af-fairs, and Paul D. Wolfowitz, assistant secretary for East Asian and Pacific affairs.

Neither the officials involved nor Mr. Kim would comment officially man rights groups abroad. His sen-tence was later commuted to 20 said the officials had told Mr. Kim that they had a guarantee from the After having served nearly three South Korean government that he would not be arrested if he waited

until May.
"Our own view is that we would Mr. Kim said he did not know if like to see real progress in South he would be arrested when he ar- Korea toward a more democratic rives in Seoul. The South Korean environment," a senior State De-government has been unclear on partment official said. "And apart from the obvious desire to avoid trouble, we'd like to see Kim's re-

# going to be enemies on the tax bill." Mr. Packwood said the president



#### Kemp Reports Bipartisan Agreement to Speed U.S. Tax Bills parts of the Treasury's tax simplifi-cation proposal, which now is be-weekly basis. Mr. Gephardt's spokesman said.

bomb explosion at Hiroshima.

By Jack Nelson

11 saw Pact to reduce the risk of war coming weeks on its proposals on United Nations in New York.

inviting observers to maneuvers,

procedures for verifying informa-

changes may be needed in both the

A leading Soviet scientist says ter threat.

Threat of Nuclear Winter

Las Angeles Times Service
WASHINGTON — The Republican and Democratic sponsors of two major tax simplification bills have agreed to a bipartisan apheadquarters and the composition proach that, they hope, will lead to of ground formations and landan early compromise on overhaulbased air forces. The conference ing the federal income tax system, participants are the United States, according to the chief sponsor of the Republican bill.

European countries except Albania.
The Warsaw Pact has in the past Representative Jack Kemp, a Republican from New York, said accused NATO of seeking to gain a Tuesday that he and Representa-tive Richard A. Gephard, a Demolicense for espionage through its crat from Missouri, will revive their bill in the House. He said Senator But NATO Belegates said they were pleased with what they called Robert W. Kasten Jr., a Republithe moderate tone of Wednesday's can from Wisconsin, and Senator Bill Bradley, a Democrat from New initial response from the Soviet delegation. It said it would study the Jersey, will do the same in the Senate. Both bills are variations on the idea of a "flat tax."

"The East has seen more danger-Mr. Kemp said the bills' spon-sors will consider not only consolious curiosity in this measure than it contains," said West germany's delegate, Klaus Citron. dating them, but will incorporate

ing considered by the White House.

All three tax reform proposals would enable the government to said that while the Democrats were

popular deductions. The sponsors of the two congres-

#### Kelly Refuses To Yield Bundestag Seat in March

The Associated Press BONN - Petra Kelly, a founding member of the Greens party, has refused to bow to party policy and give up her seat in the Bundestag midway through her term, a

day. Ms. Kelly, 36, officially in-

corporations by eliminating some Kemp toward that end.

"There have been no negotia-tions at all, but if Kemp is saying

man. According to party sources.
Ms. Kelly told the party that Greens parliamentary deputies should retain their seats through-Greens spokesman said Wednes-

continue collecting the same interested in reaching a comproamount of revenue, but would low- mise, neither man has been iner the tax rates for individuals and volved in negotiations with Mr.

sional bills are "very, very close" to we are that close to agreement, it's resolving their differences, Mr. good news, because any movement Kemp said. He said he has stayed has been unilateral on his part,"

formed Greens officials Tuesday of her decision to stay past March 1985, said Heinz Suhr, the spokes-

Mr. Kemp predicted that the spirit of bipartisanship would did not respond to a request that speed congressional consideration the White House delay submitting of a compromise tax bill, perhaps its tax proposal, although the outresulting in House committee hearings on the bill as early as May.

Efforts to speed up the tax simplification bills have been opposed by Senate Republican leaders. They have said they first want to cated that Mr. Reagan will insist on concentrate on spending cuts in an earlier consideration for tax reeffort to trim the federal budget form. The White House spokes-deficit. Republican members of the man, Larry Speakes, said the ad-Senate Finance Committee, for ex-ministration's proposal was ample, have unanimously recom-mended delaying consideration of or April and to proceed "on a dual any tax proposal until Congress has track as Congress considers the dealt with the budget, according to budget reduction package. the committee's chairman, Senator

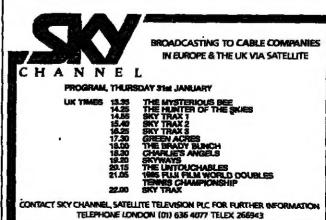
A. Treasury spokesman, Roger Bob Packwood of Oregon.

He said "the point was forcibly made" to President Ronald Reagan ested in working with members of during a meeting Monday at the Congress to prepare any necessary White House that "many of the modifications before Mr. Reagan out the four-year term but be barred from seeking re-election. allies we need on spending cuts are submits his tax plan to Congress.

going secretary of the treasury, Donald T. Regan, was "quite ame-nable to the feeling we had to go ahead with the spending cuts first."

White House officials have indi-

A Treasury spokesman, Roger Bolton, said that department and White House officials were inter-





Delta's Medallion Business Class To Atlanta. Luxury At A Saving.

Business was never such a pleasure. Enjoy a choice of gourmet entrées and desserts. Elegant china service. Cocktails,

fine wines, champagne, liqueurs. Relax in the lap of luxury. Wider seats are long on comfort. Enjoy the privacy of a dations with Sleeper Seats.

separate cabin area, with all 2-by-2 seating. Other conveniences include priority disembarkation and baggage service. You

also get increased baggage allowance. Delta also has First Class accommo-

For information and reservations, call your Travel Agent. Or call Delta in Frankfurt on 069 23 30 24. Delta Ticket Office is at

Friedensstrasse 7, 6000 Frankfurt/Main. Schedules are from Frankfurt and are subject to change without notice.

Delta Gets You There

# **Helping Soviet Prisoners**

The Soviet Union periodically eases repression after reaching agreement with the West on what may appear as unrelated subjects. Thus, because others care about dissidents and ethnic minorities, the Kremlin has seemed to manipulate their fate for bargaining leverage. To the extent that this is true, there is no reason it cannot be turned around to urge the Soviet Union to demonstrate a desire for better relations by loosening some locks.

That is plainly Secretary of State George

Shultz's purpose in bringing up human rights cases in most talks with Soviet leaders. As both sides now move toward arms talks and a more broadly respectful relationship, there is at least the hint of a Soviet response. The mother of an exiled dissenter is allowed to emigrate; activists known as the Group to Establish Trust are left in peace and even allowed to appear on American television; a human rights campaigner is released from a Moscow jail.

Those are sparks in the darkness. Releasing Anatoli Shcharansky would light a candle, So would exit visas for Andrei Sakharov and Yelena Bonner, prisoners in the closed city of Gorki. But these are only the better known of

thousands of prisoners of conscience, Tatyana Osipova, a Helsinki Watch monitor

in Moscow, has begun a hunger strike after nine months in prison because she is not allowed a meeting with her imprisoned husband, Ivan Kovalyov. Most of the original 75 monitors have been jailed for the crime of urging Soviet compliance with the 1975 accords.

The Ukrainian poet Irina Ratushinskaya was sentenced in 1983 to seven years of hard labor for joining human rights demonstrations and attempting to emigrate. Her health is said to be imperiled by a harsh regimen.

Also imperiled is Joseph Berenshtein, a Jew-ish "refusenik" tried Dec. 10 — Human Rights Day - and sentenced to four years. His wife reports that a savage beating cost him one eye.

These cases discredit Soviet law and mock Soviet pretensions of strength. So does the refusal to permit emigration. Soviet society survived the annual departure of tens of thousands of Jews over recent years; why make criminals of others who want to leave, letting

only 900 emigrate in 1984? Amnesty for political prisoners and more open borders will not threaten a closed politi-cal system and would gain the Soviet Union a lot in world respect. Human rights belong high on the agenda to improve relations.

- THE NEW YORK TIMES.

# Nastiness in Belgrade

Of all the Communist states, Yugoslavia enjoys special favor in the United States. It put the word "Titoist" — meaning nationalist, not run by Moscow — into the language, and it has followed a relatively open internal policy, partly to accommodate its Western friends. since Marshal Tito's famous break with Moscow in 1948. Why, then, have the Yugoslavs been running a nasty political trial the past three months, one that has troubled various Yugoslavs, including some in the leadership,

and severely embarrassed Belgrade abroad? The defendants are six modestly known intellectuals, members of the small, familiar dissident fringe, clustered around Marshal Tito's old nemesis, Milovan Djilas, that the authorities have more or less tolerated since the early 1970s. For their casual and individual participation in the balf-meetings, half-social events of Belgrade's "free university" community, the six were charged last fall with organizing a conspiracy to subvert the system. It is a measure of the charges that a leading piece of the evidence cited against one defendant was a copy of his English-language master's thesis, written while he was a graduate student at Brandeis University in Massachusetts and then stowed in his desk drawer at home.

Yugoslavs off easy. After all, it is said, they are more liberal than other Communists and other East Europeans; being multi-ethnic and multi-national, they must be extra careful; they are still feeling the post-Tito jitters; they face wracking problems of economic deterioration and internal reform. To which the United States government, which has said not one word about the trial, adds (under its breath) that it is in the American interest to settle Yugoslavia down as a stable buffer against

Soviet expansion on a strategic front.
Yugoslavia's assorted dilemmas cannot be denied. It is true, too, that the Yugoslav authorities have shown in recent days - by discharging one defendant, severing the cases of two and reducing charges against the other three — that they realize how weak the case is. The fact remains that Yugoslavia has a system that exposes it to indefinite crisis. As long as a single Communist Party demands to monopolize political power, the country invites alternating impulses of popular challenge and official repression. This goes on within a narrower band than in other Communist-ruled countries, but it is significant and ugly all the same. - THE WASHINGTON POST.

# **Quotas Are Bad Policy**

Quotas on U.S. imports of Japanese automobiles expire at the end of March, and the Reagan administration has not yet decided whether to extend them. Most of Congress wants the quotas continued. A chief argument heard in favor of quotas is the very high exchange rate of the dollar against the year. In terms of the Japanese goods that it can buy, third. That is an enormous disparity.

The Japanese, with high labor productivity in their factories, had a substantial cost advantage over American competitors even when the two currencies were more nearly in line with each other. Most of the American manufacturers complain bitterly that the improvements in their efficiency since then have been offset,

and more, by the continuing rise of the dollar.

The American industry is split over the quotas. General Motors says that the time has come to end them and to adapt to present conditions. Other companies, with less re-sources than GM, object that adaptation is impossible with the dollar at its present level;

they want to keep the quotas in force. But that kind of protection is not cheap.

Robert W. Crandall of the Brookings Institution has calculated that the quotas have raised the prices of the imported cars by about \$1,000 each, and the prices of American cars by about \$400. That adds up to a total cost to American buyers of something exceeding \$4 billion a year - an interesting example of a tax imposed by trade regulation, which subsidizes yet appears on no public budget. Trade quotas are bad in principle as well as

extremely expensive in practice. They delay and deflect the process that pushes American industry to meet the challenge of the world market. But the high dollar brings them the grudging support of people like Senator Richard Lugar, who are not the natural allies of the protectionists. And why is the dollar high? The federal budget deficit is sucking in money from abroad, pushing up the exchange rate. It is a case of one bad policy inciting another. General Motors is right. Protection cannot shield an economy from the effects of past

budget errors and present currency misalignment. It will only prolong their ill effects. - THE WASHINGTON POST.

#### Other Opinion

#### For a Two-Track Afghan Policy

Oblivious to the political aspects of the conflict, the United States has accepted the Pakistani rationale that military effectiveness should be the only criterion for aid allocations [10 the Afghan resistance]. This has given Islamabad carte blanche to channel aid to the relatively cohesive fundamentalist paramilitary cadres, based in Pakistan, rather than to the loosely organized but locally prestigious Pushtun guerrillas in the Afghan countryside. Covert aid to the resistance is desirable as

part of a two-track policy [that] simultaneously pursues a negotiated settlement. Support for the resistance is essential to bolster the bargaining position of non-Communist Afghans in efforts to reach accommodation with the Afghan Communists and the Russians. Aid to the fundamentalists helps to sustain resistance activity militarily and thus to raise the costs of the Soviet occupation, but it is questionable whether it promotes a political solution that could lead to a Soviet withdrawal.

- Selig S. Harrison in the winter issue of Parameters, quoted by The Washington Post.

#### FROM OUR JAN. 31 PAGES, 75 AND 50 YEARS AGO

1910: No Recognition of the Vatican PARIS - American affairs at present bulk largely at the Vatican. The ever-growing power of the Church in the United States necessitates each day closer relations with the Holy See, so much so that a rumor has been current in certain circles that it was the intention of Pius X to transform the Apostolic Delegation in Washington into a Nunciature. This is an exaggeration. As pointed out by the Herald's Rome correspondent, such a step is out of the question. The Constitution of the United States opposes the recognition of the temporal sovereignty of the head of any church. It would not be possible for the Pope to accredit a Nuncio to the Washington Government, without the United States in turn sending a Minister or Ambassador to the Vatican. As in America there is no State religion, this is impossible.

1935: 'Filipinos Want Independence' PARIS - The United States has promised the Philippines independence and will keep its word, despite the fact that American experts are agreed that hazardous times are in store for the Filipinos when they take over their country, according to Senator Millard Tydings, joint author of the Tydings-McDuffie act, which grants the islands freedom from American control within the next ten years. Senator Tydings said [on Jan. 30]: "There is no doubt that the masses of the Filipinos want complete independence. To this policy the United States has been committed for thirty-four years, both by law and by presidential and other official utterances. [But] the economic difficulties in the way of transition from dependence to independence are many. A period of economic readjustment and dislocation is inevitable."

#### INTERNATIONAL HERALD TRIBUNE JOHN HAY WHITNEY, Charman 1958-1982 KATHARINE GRAHAM, WILLIAM S. PALEY, ARTHUR OCHS SULZBERGER

PHILIP M. FOISIE WALTER WELLS ROBERT K. McCABE SAMUEL ABT CARL GEWIRTZ

Executive Editor Executive Editor
Editor
Deputy Editor
Deputy Editor
Associate Editor

LEE W. HUEBNER, Publish RENÉ BONDY
ALAIN LECOUR
RICHARD H. MORGAN
STEPHAN W. CONAWAY
FRANÇOIS DESMAISONS
ROLF D. KRANEPUHL Durector of Advertising Sales

International Herald Tribune, 131 Avenue Charles-de-Gaulle, 92200 Neuilly-sur-Seine, France, Telephone: 747-1265. Telex: 612718 (Herald). Cables Herald Paris.

France, Telephone: 141-1202. Ichem. 012116 (INCHANG). Calones richaid Palis.

Direction de la publication: Walter N. Thayer.

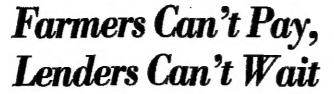
Asia Headquarters, 24-34 Hennessy Rd., Hong Kong, Tel. 5-285618. Telex 01170.

Managang Dir. U.K.: Rabun MacKichan, 03 Long Acre. Landon WC2. Tel. 836-4802. Telex 262009.

S.A. au capital de 1.200/kl0 F. RCS Nanterre B "32021120 Commission Partiture No. 01337.

U.S. subscription: \$284 yearls. Second-class postage pand at Long Island City, N.Y. 11101.

© 1905, Internatural Herald Tribune. All rights reserved.



By Hobart Rowen

WASHINGTON - After 110 years of business in the farm heartland of America, the Steele State Bank in Cherokee, Iowa, closed its doors last Friday. The more farmers have worsening debtlittle bank had withstood the Great Depression but was now unable to cope with a crisis that is sweeping

through the central farm states.
Steele State is just one of a score of rural banks that has gone bellyup since mid-1984. More banks and credit associations are sure to close as thousands of farmers who cannot repay current debts are forced out of ss. The situation is most acute in the Midwest, but it is spreading to California and other farm states.

Sky-high interest rates (bank lending rates have come down elsewhere, but not in farm country), low prices for crops, the effect on ex-ports of the overvalued dollar and staggering losses in the value of their land and equipment are pushing farmers into bankruptcy and ruin. In a telephone interview from Kansas City, Marvin Duncan, economist and vice president of the Federal Reserve Bank there, said that farm liquidations and partial liqui-dations in the second half of 1984 were running at "three times the rate" bankers consider normal.

institution in American life. We are on the verge of

another big shakeout in American agriculture. Caught

between sagging prices for their products and rising debt, tens of thousands of farm families face almost certain foreclosure. And farm bankruptcies threaten

dozens of banks, hundreds of farm equipment suppliers

If we are to cope with the problems posed by modern

and the economic health of entire rural communities.

Because land values are plunging - farm acreage in the Midwest can be bought at a 40-percent discount from peaks hit in 1981 — more and asset ratios. A survey by the American Farm Journal shows that 21 percent of farmers in the central states have debts that have grown to the dangerous level of 70 percent or more of their assets. That is double the percentage who were in such dire straits less than a year ago. John Marten, staff economist for the Farm Journal, said in an interview: When the debt-asset ratio passes 70 percent, with the returns being what they are, cash flow is negative and the deterioration is substantial.

Iowa State University economist Neil Harl and other farm experts, along with politicians and lobbyists, have been begging the Reagan administration and Congress to pay head by starting an expanded loan-guarantee program, "There is genu-ine economic fear, and growing anger," Mr. Harl told me.
The situation has similarities to

That calls for radical surgery."

the excessive debt piled up by Third World countries that were fed loans by banks counting on a payoff from ever-inflated prices. Mr. Duncan

itable, "because the hard reality is that some kinds of agricultural production in this country are in danger of being priced out of world mar-kets." Wheat, for one.
Still, as in the Third World, there is an immediate problem to be dealt

warns that a shakeout is now inev-

PORECLOSED

with, for the sake of compassion as well as to minimize the ripple effect of an agricultural crisis through the

Cut Costly Myths: The American Family Farm Is Doomed F OR all our nostalgia for the family farm, we are near to bidding farewell to it as a significant farming, the government should start by recognizing it

for the business enterprise it has become. For many of us who cherish the values of family, community and individual initiative represented by the family farm, and who believe that America is better off when economic power is widely shared, this picture is troubling and sad. But if we fail to accept it as a reality, we could lose the opportunity to influence for the better the transition that is under way in rural America. - Susan Sechler and Ken Cook in The Washington Post.

By Mr. Duncan's assessment, unless there is dramatic "intervention" by the government in the next 90-120 days — before spring plantings are completed - farmer bankruptcies will pile up. The casualty list could be 10 to 15 percent of the farm population in some states.

Mr. Harl urges a system of federal and state help based on a lien against farmland, with the expecta-tion that the public would share in any profits on future land value. This would compare to the public's bailout of Chrysler, which returned

a profit to the federal government.
"By themselves," Mr. Harl sums
up, "farmers can't make their payments, and the lenders can't afford to wait. I'm an economist, and I believe in the market economy, too. But there comes a time when government must intervene to avoid massive economic wreckage."

The bank prime rate has plunged nationally from 13 to 10.5 percent,

but the rates farmers must pay as they try to borrow money to finance new crops run from 13 to 14 percent. "The critical thing is interest rates
— we need relief," Mr. Marten said.

As debt soars and the values of farmers' assets decline, more farmers careen toward bankruptcy and become a bad risk for banks already overcommitted in their agricultural loans. So far the Reagan administration, to the consternation of Repub-1986, has paid little attention. It is concentrating instead on the need to make budget savings by cutting

back farm-support programs.
"Given what is happening in rural
America, the administration's timing is abominable," says one of those who will be up for re-election next year, Republican Senator Mark Andrews of North Dakota. "This isn't the year to begin tampering with agriculture's safety net." Washington Post Writers Group.

of Arms; U.S. Officials Say Honduras, EL Salvador and Israel Are Increasing Aid Levels."

If you believe that, I've got a statute of Francisco Morazán you might be

interested in buying.
Honduras, a U.S. client state in

Central America, is no more capable

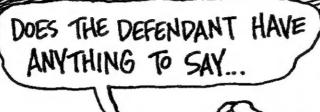
of helping another country, militarily

or economically, than it is of putting

The name of the country means "the depths." Columbus landed there

in 1502 after surviving a terrible storm at sea, and he thanked God for

a Honduran on the moon.





# Don Francisco Would Not Be Amused

NEW YORK — I asked Richard Nixon recently whether he had ever been in Honduras. "I was in Tegucigalpa in the 1950s," the former president said. "I assume it hasn't changed since then." I assured him that it was the same. "That," he said, really is a banana republic

In the central square of Tegucigalpa stands a statue of the greatest of all Hondurans, Francisco Morazán. He was the closest thing Central America ever had to a liberator, serving from 1830 to 1840 as president of the United Provinces of Central America, a federation modeled after the United States of America.

Except, they say, the man on the horse is not Morazán. It is actually Marshal Michel Ney of France. The story goes that a commission was sent from Tegucigalpa to Paris to have a statue cast of Morazan, but the memmoney on wine and women. So, in a Rebels Reported to Have New Flow

follow suit and end his dictatorship.

States stood back as its recession

turned into Latin America's depres-

sion, and as Mexico underwent a

panicky currency devaluation. But in

August 1982 Washington began to

recognize the severity of Latin America's economic crisis. Since then it

has taken constructive sters to ad-

dress at least some of the hemi-

sphere's more pressing problems. The "bridge loans" to Mexico, Brazil and

Argentina exemplify the change. Then there was El Salvador. At

mistrusted José Napoleón Duarte; a

Washington's Latin Policies Have Been Improving

those who return to Cuba - but this sure on Augusto Pinochet of Chile to

Consider, also, some of the other Similarly, in the beginning it was policy shifts during the last four assumed in Washington that the

years. In the beginning, right-wing magic of the marketplace would take authoritarian regimes were seen as care of the hemisphere's internation-

deplorable but perhaps inevitable. al economic problems. The United

its policies. It is even rumored that first the Reagan administration badly

By Jorge L. Dominguez

By Richard Reeves

Paris junkyard, they found an old statue of Ney, a Napoleonic hero executed in 1815 for being on the wrong side of a Bourbon restoration. In Washington, the people currently running the United States are tell-

ing reporters that Honduras, with the help of El Salvador and Israel, has replaced the United States as the principal supplier of weapons and other assistance to "contra" rebels

fighting in Nicaragua. According to those officials, the reason the contras can continue their attempt to overthrow the Sandinist covert funding is this new help from neighboring countries and faraway Israel. A headline put it this way in

delivering him and his men from the depths — handuras, in Spanish.
The (supposed) Honduras-Israel government in Managua even after alliance does make some perverse the U.S. Congress has held up U.S. sense, because the most impressive alliance does make some perverse part of the Honduran defense estab-lishment is the Honduran air force, which used to be the Israeli air force. bers of the commission spent the New York the other day: "Nicaragua Really. The pride of the Honduran air force today is the old French-built Mirage jets that Israel used in the 1967 War — the same planes.

The other notable piece of Honduran equipment — as opposed to equipment in Honduras owned and operated by North Americans - is a Bell P-39 Air Cobra, an old U.S. plane from World War IL It is mounted on a pedestal outside the officers' club on a hill overlooking the dusty streets of Tegucigalpa. The propeller spins constantly, driven by a clanking motor of some sort. Or perhaps the Hondurans have sent

that one to the contras in Nicaragua. This is all to say that what is coming out of Washington these days is ludicrous. I would say that it is hilari-



# Umbrellas? Real Men Are Waterproof

agreement is an important step.

United Nations representative Jeane

J. Kirkpatrick suggested that they were somehow in the nature of Latin

American politics. Much of the Car-ter administration's human rights

policy was consequently dismantled.

Today, in contrast, the Resgan ad-

ministration beams with pride at the

return of civilian democratic rule to

Argentina, Brazil, Uruguay and other

countries in Latin America, although it is honest enough to admit that

these results are not the outcome of

Washington has begun to put pres-

BOSTON — The United States
Army has decided that real men don't carry umbrellas.

N EW YORK - Ronald Reagan's decision this month to deliver

2,700 Cubans, now in the United

States, into Fidel Castro's custody is

a distinctly "un-Reagan" agreement,

out of keeping with his previous atti-tudes toward Cuba in particular and

Latin America in general. In fact this

modest change was but the latest ex-

ample of a larger shift that emerged

during the first Reagan term. The obsessive war against the Nicaraguan

government is one of the few policies

The Cuban agreement in itself has

considerable ment. Mr. Rengan's goals were largely political, but he

has also made some provision for the

deportees' human rights. Both the United States and Cuba should take

additional steps to safeguard the ref-

ugees' rights - to permit asylum in

the United States for those who qual-

ify and ensure fair treatment for

that remain so far unchanged.

The ruling on this moist matter came this month when the Army Clothing and Equipment Board asked if it wasn't time to allow men in uniform to come in out of the rain. They were not talking about men in the trenches, mind you; they were talking about men on the bases or around the Pentagon. Well, the poor board must have

been suffering an androgyny at-tack. They must have been reading too many articles about the new sensitive man and his overshoes. In any case, the issue of the umbrella - to be or not to be dry -

went all the way up to the secretary of the army and the army chief of staff. These are men whose pates have not been touched by a raindrop since the invention of the chanffeur. Predictably and official-ly, they "disapproved." It was, we are told, a matter of image.

As a source put it, they "feel the image of male army officers walking around with umbrellas is somehow intrinsically unmilitary. This could be regarded as just

more proof that the military is all wer, but I have learned not to take the messages wrapped in multi so lightly. After all, the army is a last preserve of realmanhood, one of the last places where you are supposed to express your rank and suppress your feelings. It turns out that one of the feelings you are supposed to suppress is dampness.

By Ellen Goodman

umbrellas. Nobody calls a woman a wimp. It's all right for air force men to carry umbrellas. The air force has been suspect ever since it allowed silk scarves. But brollies continue to be banned for army, navy and Marine Corps men because it is an admission of weakness for them to be bothered by Mother Nature.

The whole silly thing reminds me of a recent piece in the Atlantic in which humorist Roy Blount tells about the time he almost got caught hanging dispers while in uniform: "Regulations prohibited doing such a thing without changing into la-tigues or civilian clothes." Perhaps there is a dampness pho-

bia going on here.

The image question is not limited strictly to the military. It occurred to me, as I read the news story, that many a civilian American man would rather be seen in public in his underwear than in his outerwear.

In the recept pictures from the Geneva negotiations, you could tell our guys from their guys by the headgear. The Soviets were the ones with fur on their heads; the Americans were the ones with the hair. At least some of them had hair. The higher the ranks that men

aspire to in civilian life, the less clothing they are allowed to wear. Not since the term of John Kennedy has any president been photographed in a fedora. Caps, yes. Hardhats, ves. Cowboy hats, yo. A According to the rules, it's all real live man's hat, no. At the other right for women in uniform to carry end of the body politic, we have

seen a lot of Western boots. But when was the last time you saw a

president in galoshes? During the last campaign, Democratic and Republican males running for high office practically performed a striptease in the name of virility. Topcoats started disappearing along with gloves. Everyone seemed to want his portrait wind-blown against the elements. I had the sense that pretty soon we would be treated to chest hair on the trail. At the inauguration, contrary to rumors, the committee did not can-

cel the march because so many of the guests came with California in their veins. It was because the president could not appear in public with bat, mittens and a ski mask. As the man in the Pentagon said, it is a question of image. The theory behind this male-itary image-mak-ing is inherited from the days when

in the midday sun. Leaders and soldiers have to prove that rain-drops bounce off true grit and never rust the metal of a tough guy.

Presumably if the Soviets were to see a satellite picture of American soldiers with umbrellas over their heads, tanks would roll across Eastem Europe. However, we expect

mad dogs and Englishmen went out

hundreds of soldiers with rain running down their cheeks. What we have here is another chapter in the current strip-forstrength defense of America. The very first thing that our leaders take off is common sense. But at least the army has its pride to keep it dry.

Washington Post Writers Group.

them to be terrified by the vision of

Council staff complained that Mr. Duarte's policies had "brought the country to near economic ruin by desperate and sweeping reforms."
Today the administration has embraced President Duarte as its own and guaranteed whatever political and economic reforms he has been able to carry out. Finally there was the question of

foreign aid, originally opposed by many Republican members of Congress. In fact the Reagan administration has overseen an extraordinary increase of official development assistance - and other forms of help, including military aid - to Central America, the Caribbean and parts of South America. The same Reagan administration that at first proposed to gut the Fulbright fellowship and other exchange programs has sub-

stantially increased such funds.
Together, these changes are a tribute to the effect that "reality" can have on the thinking in Washington. Unfortunately, this time around, it took two to three years of "policy waste," and changes were instituted only when ideologically inspired policies were shown to be patent failures. What about those few truly dan-

gerous policies that remain? The Nicaraguan counterinsurgency is only one example. The bizarre fear of Mexico felt by many in the White House and the Central Intelligence only joke is the one being played on the people of the United States. Agency is another — and this despite the people of the United States.

Some believed that money would the Mexican government's efforts to work with the United States even at its own political peril.

gan administration will be able to learn from reality. It must continue to abandon its ideological approach and adopt the kind of sensible political methods that serve both U.S. and Latin interests best.

The writer is professor of government at the money are either in Harvard University. He contributed this comment to The New York Times.

Withing the laws and the money are either in tion or they are fools.

Universal Press S.

stop flowing after Congress cut off its own political peril.

The past does, however, offer considerable hope that the second Reason additions that the second Reason additions that the second reason defined the second reason additional to the second reason a parties was being honored by the U.S. military. Wrong on both counts. The joke, then, is the law, These laws mean nothing to the people in the White House and the Pentagon. In Congress, the people charged with writing the laws and appropriating the money are either in on the decep-

Universal Press Syndicate.

#### LETTERS TO THE EDITOR

Uses of International Law Is an Ex-Bomb Any Use? In response to "Reagan Claims Nica-ragua Poses a 'New Danger' " (Jan. 25):

First the United States withdraws from a pending World Court case filed by Nicaragua concerning U.S. activities in Central America on the ground that the conflict in the region is political, not legal. Now President Reagan charges that Nicaragua is engaged in armed subversion in Central America, and that such activities violate international law. Has international law become one-sided or is

the administration two-faced? MICHAEL T SHOR.

In "Weapons at Issue in Geneva" (Jan. 7), you give existing numbers of intercontinental ballistic missiles as 7,700 for the Soviet Union and 7,2976 for the United States, for a total of 14,997. An agreement to scrap half of them would obviously leave each side

with more than enough. It would be interesting to learn how one goes about disposing of a nuclear bomb. After a warhead has been defused, what do you do with it then? Can it be used to produce electricity or something like that?

DENIS JOHNSON Chatillon-sur-Chalaronne, France.

هكذا من الاجلية

Satellite Bla TAKARTA — Jem Biara Lawa

Math Con

Computer Complex

shapes such

Carne to

compater:

fractals is all

tists to parameter

the shape ...

And the

not only it.

for mach at the

the fraction

Georga's Car

patient of Tr.

Usice Process

able to

computation

natural SEC 5 ...

photograce,

coens the way

movies 274

simulatore in i

terms of re-

entist at a ...

fore that

but you did.

The Decited

plano E

three, 69, 120, 5

plotted Tallitte 1.

med I I

ago sem: =: " posed -

abrupti: %--

beyond in a --

naturai . clouds of the co

Design 19.55 country : Table municipate services as hished a total includes Teachers and the second CETT-1--: Neg Seat in

been knied op ber by Pagin . about ..... above jii - to a requirement mg drag out out the miles of the process Umng !. Jak

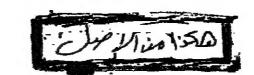
Vatican Syr

NEW YORK - - . It's encured: Synod to complete the Second Variable sented Rocker Co unusual denotation

possibilities The paper, and day, on the Jerry .... aummonias . KALL states and a ---Paul's desire to ret to ponder the about by the com-At the least it. synod is seen as

occasion. The from Nov. the 20th engine Vatican (L. de ti of de Green the 142 theological inc. work put think

Conscientions



#### SCIENCE

# Math Concept Lets Computers Produce Complex Graphics

By Andrew Pollack
New York Times Service
COMPUTERS have long been able to draw fairly simple shapes such as balls, blocks and even airplane wings. But when it complex to drawing more complex

Not until Dr. Beneit B. Mandelbrot came along were such curves were unified into a theory and given the name fractals, for fractional dimensions.

Dr. Mandelbrot, a professor at Harvard University and a research theory and a research control of the professor at the name fractals. came to drawing more complex natural phenomena, like wispy clouds or jagged mountain peaks, computers could manage only crude approximations.

that define some order amid seemingly chaotic phenomena, such as the shape of a coastline or cloud.

And they are becoming important not only for computer graphics, but for many areas of science involving seemingly random phenomena, in-cluding the unbulent flow of finids, the fracturing of metals, the clus-tering of galaxies in the universe, the distribution of vegetation in Georgia's Observatives pattern of carbon deposits in diesel engine cylinders and the motion of

Using fractals, computers are able to create stunningly realistic sured more accurately, the length matural scenes that look almost like of the coastline increases. If a crab photographs. The development traced the shore it would find even opens the way for increased use of more wriggles and thus a longer computer-generated images in overall length

entist at the New York Institute of Technology in Old Westbury. "Before that there were rolling hills, but you didn't have jagged peaks."

The fractal dimension is a measure of how fast the length of a curve increases as the size of the measuring stick is shortened. Using

The geometry of fractals goes beyond the geometry of Euclid, in which lines exist in one dimension, planes in two dimensions and volume of 2, just as in Euclidean geometry. ago some mathematicians pro-posed that dimensions did not and 2, and a mountain would have abruptly shift from one to two to a dimension between 2 and 3.

used Not Be Am

Harvard University and a research fellow at International Business chouds or jagged mountain peaks, omputers could manage only rude approximations.

Now, however, a once obscure propose that fractals seemed more lathernatical. mathematical concept known as suited than standard Enclidean ge-fractals is allowing computer scientists to surmount those barriers.

Fractals are mathematical curves

Fractals are mathematical curves

Gouds to river networks and the content of t branching pattern of blood vessels. He made the point in a 1982 book, "The Fractal Geometry of Na-

Fractals have an unusual proper-ty: The more they are magnified, the more detail appears.

How long for instance, is a coastline? The precision of the answer depends on the length of the Georgia's Okefenokee Swamp, the pattern of carbon deposits in diesel engine cylinders and the motion of molecules.

Using fractals computers are depends on the length of the length of

movies and for more realistic flight simulators and video games.

"Fractals are the leading edge in terms of realistic imagery," said Peter K. Oppenheimer, a research scientist at the New York Institute of

umes in three. As long as a century But a jagged line would have a

Designs show a computer's progressive subdivision of the pattern of mathematical curves called fractals to generate a graphic simulation of rough terrain.

Mandelbrot noticed another interesting feature of such mathematical curves: The shape at each level of magnification is similar, a prop-erty Dr. Mandelbrot calls self-simi-100-mile stretch look much the same, providing there are no build-ings or other objects to serve as

Fractals snowester

Again, Euclidean shapes do not

sional in a strict Euclidian sense, place each jig and jag in a coastline, can sometimes almost fill a two-dimensional plane. or each bump on a mountain. "It was unimaginable that anyone would type in tens of thousands of coordinates to get the shape," said Loren Carpenter, a research scientist at Lucasfilm Ltd.

Another approach was to feed larity. Aerial photographs of a 10- data, such as from a satellite photomile stretch of coastine and a graph, into the computer. But even one such scene contains millions of Fractals suggested a way for

computers to generate a lot of detail without the programmer havhave this property. As one gets ing to do much work. A computer closer to the surface of a sphere, for can generate one shape and then posed that dimensions did not abruptly shift from one to two to three, but rather blended gradually from one to the next, and they plotted mathematical curves to describe the phenomena.

and 2, and a mountain would have a dimension between 2 and 3.

While seemingly strange, the notion of such fractional dimensions between 2 and 3.

Before fractals there was no good way to create realistic scenery by tails here and there to account for the fact that natural phenomena generate one shape and then replicate it over and over again in that sprung to life in the movie "Star Trek II: The Wrath of Khan."

Scientists are finding fractal dimensions to be a useful statistic in a

by using fairly simple formulas, variety of areas. Dr. Harold M. produce structures of apparent Hastings, professor of mathematics complexity," said Dr. Mandelbrot. at Hofstra University, has studied To generate a mountain, for in-

stance, one can start with a plane and break it near the middle, forming a hump. Then one can break the two sides of the hump near their midpoints, forming two smaller humps, and so on. Such a technique was developed by Alain Formier of the University of Toronto, Don Fussell of the University of Texas and Mr. Carpenter of Lucasfilm

generate the landscape of a planet that sprung to life in the movie "Star Trek II: The Wrath of

raises a more intriguing question.

Are there underlying laws of nature that cause so many natural phenomena to be fractals? There is evidence that genes, rather than specifying the structure of a complex organism such as the blood vessels in the lungs, merely

aerial photos to compute the fractal

dimension of vegetation patterns. The patchiness of the distribution,

which can be quantified by the

fractal dimension, seems to corre-

late with how stable the species is in

Dr. Raymond L. Orbach, a pro-

lessor of physics at UCLA, has

found that the atoms in glass have a

fractal distribution. By computing

the fractal dimension, and some other statistics, Dr. Orbach thinks

he can predict such properties of glass as its thermal conductivity.

The ability of fractals to describe and simulate so many phenomena

the environment.

tions," the Indonesian Distance teacher's voice "live" and there is a engineering professor at Hassanud- versity of Massachusetts two years contain a simple formula that is International Herald Tribute

International Herald Tribute

International Herald Tribute

Education Satellite System, or INtutor at each classroom. The student can discuss questions with his
tutor and, if necessary, speak ditutor and over to form the
tutor and, if necessary, speak ditutor and, if necessary, speak ditutor and over to form the
tutor and, if necessary, speak ditutor and over to form the
tutor and, if necessary, speak ditutor and over to form the
tutor and, if necessary, speak ditutor and over to form the
tutor and, if necessary, speak ditutor and over to form the
tutor and over to form the
tutor and over to form the
tutor and, if necessary, speak ditutor and over to form the
tutor and over laws of nature that produces these objects," said Dr. Peter Lax, pro-

fessor of mathematics at New York University's Courant Institute of Mathematical Sciences. Doyne Farmer, a physicist at Los

Alamos National Laboratory who is using fractals to study the chaos of turbulent fluid flow, said Dr. Mandelbrot's theories had "pro-vided us with a language, a mode of

He added: "Now we have to "Now it's up to others to go try learn to teach using this technol- to understand why they occur," he

#### IN BRIEF

#### Infrared Data Indicate Halley's Size

WAIMEA, Hawaii (NYT) — British astronomers working atop Ha-waii's highest mountain have made what they believe to be the first infrared observations of Halley's Comet, and have estimated the diameter

of its nucleus to be eight miles (13 kilometers).

Previous estimates of comet nucleus diameters ranged from 1,000 feet to as much as 40 miles. Until recently it was possible only to guess the diameters; by the time comets penetrate far enough into the Solar System to be easily observed, they are enveloped in a cloud. Radar has provided chies to the sizes of small comets passing near the Earth but is ineffective at great distances.

Astronomers from Leicester University, the Royal Observatory in Edinburgh and the University of Kent used a giant infrared telescope, one among a growing number of observatories on the extinct volcano Mauna Kea, about 13,800 feet (4,216 meters) high. Because the air above it contains very little water vapor, which absorbs infrared radiation, the site is ideal for such observations.

#### Alzheimer's, Downs Further Linked

NEW YORK (UPI) — People with Alzheimer's disease have fingerprints with patterns like those of people who have Down's syndrome,
bolstering the theory that Alzheimer's has a genetic link, according to a
neurologist at New York University Medical Center.

Dr. Herman J. Weinreb said both conditions tend to run in families,
but thus far the genetic link for Alzheimer's has been tenuous. Alzheimer's is a gradual, irreversible erosion of brain cells that control
thought and memory. Down's condenses also bear accellent.

thought and memory. Down's syndrome, also known as mongolism, results in Alzheimer's disease by age 40 if the person survives that long. Dr. Weinreb said.

Reporting his findings in the Archives of Neurology, he said he compared the fingerprint of 50 Alzheimer's patients and 50 patients with other brain disorders. He found that those with Alzheimer's had more loops and fewer whorls and arches, as do victims of Down's syndrome, a genetic disorder caused by chromosome abnormality.

# Wasp's Wing May Aid Aircraft Design LOS ANGELES (NYT) — A scientist at the University of Southern California, using a 12-inch-long (30-centimeter) computer-operated model of a wasp's wings, is studying the way the insect flies, in the hope that his research may lead to safer and more maneuverable aircraft.

"Wasps and butterflies can generate lift far in excess of what we achieve with an airplane wing," said Tony Maxworthy, professor of mechanical and aerospace engineering. The wasp Encarsia formasa, like many other insects, stays aloft and hovers by using what is called the clapand-fling maneuver—clapping its wings together and flinging them open about 400 times a second

about 400 times a second. With financing from the National Science Foundation, Dr. Maxworthy and other researchers have developed a computer-operated model that allows them to study the wing's interactions with the surrounding air. Dr.

Maxworthy found that the effects of the clap-and-fling maneuver can increase lift five or six times over what conventional aircraft wings can

Dr. Maxworthy noted that most insects make extremely abrupt turns, changing direction within only a body's length. With such control, he said, commercial airliners could land at slower, safer speeds at much smaller airports. Researchers would first have to determine if an aircraft could withstand the stresses of clap-and-fling maneuvering.

#### Extra-Heartbeat Danger Discounted

BOSTON (UPI) — Extra heartbeats, once thought to be harbingers of sudden death, are normal and harmless unless they occur in someone with a severe heart aitment, researchers at St. Louis University Medical Center report in the New England Journal of Medicine.

Everyone has extra heartbeats, usually about 20 an hour, but some have thousands of extra beats an hour, the doctors said. "There is no increased risk of sudden death even when people have 400 to 500 an hour," said Dr. Harold L. Kennedy, principal author of the report.

#### Blood Pressure Tied to Level of Lead

NEW YORK (UPI) - Researchers at the University of Michigan at Ann Arbor have reported finding a new factor that may contribute to of lead in the blood,

People with high blood pressure also tended to have low levels of calcium in their diet and of zinc in their blood, Dr. Robert L. Schmouder said after his team reported the findings in the Journal of the American Medical Association. "There is a possible finding from our study that calcium acted as a protective moderator against lead's effects on blood pressure," he said.

Most scientists agree that sodium, a component of salt, plays an important role in regulating blood pressure. Many say high blood pressure is the result of complex factors including heredity and the interplay of calcium, sodium and zinc. The Michigan study would appear to add lead to the list.

A controversial study last year discounted sodium as a cause of high blood pressure and placed the blame entirely on low calcium consump-

# Satellite 'Blackboard' Links Remote Indonesian Classrooms

references.

By Sally Taylor

nesia, using two channels of the country's recently appraised com-munications satellite, have estab-

Teachers and technicians at 11 classrooms on Java, Borneo, Sulawesi, Seram and Irian Jaya have about 700 kilometers (435 miles) above Jakarta, bouncing messages to a total of more than 100 receiving dishes scattered across 3,000

By Kenneth A. Briggs

NEW YORK - Pope John Paul

New York Times Service

Il's unexpected call for a special

synod to consider the results of the Second Vatican Council has pre-

sented Roman Catholics with an

unusual, somewhat puzzling set of

The pope's announcement Fri-day, on the 26th anniversary of the

summoning of that council by John

XXIII, stated little more than John

Paul's desire to set aside two weeks

to ponder the changes brought

At the least, the timing of the synod is seen as an expression of

John Paul's sense of drama and

occasion. The synod is to meet

from Nov. 25 to Dec. 8, ending on the 20th anniversary of the close of

Vatican II, as it often is called.

Given the vague description of the synod, Catholics across the

theological spectrum reacted with

reserve. Many see it as a potentially

valuable review of Varican II's

work, but think the session will be

too brief to permit further change.

Vatican II, in the metaphor

about by the council.

"PALAPA can help solve two of rectly to the teacher. our major education problems: Technical headaches plagued the equity of access to qualified teachbehind education by satellite.

video "blackboard" in front of him telephone lines," said the project's instead of a teacher. He hears the pari-time technician, Tahir Ali, an

much attention. Even most church

**NEWS ANALYSIS** 

leaders had little notion of what it

would entail or how sweepingly its pronouncements would touch the

In the process, liturgy was re-

vamped, the legitimacy of individ-

basic council documents was a con-

ops and, to a limited extent, with

lay Catholics.

significance to the laity and urged ed.
Catholics to pursue justice and human rights with new ardor.

lives of lay Catholics.

ers across the country, and man- al thousand miles between classagement of education administra- rooms was easy, thanks to PAtion," said Ynsufhadi Miarso. LAPA, but ground links from the special technical advisor at the Earth stations to the classrooms, been linked together since Septem-ber by PALAPA, which orbits and one of the motivating forces meters of cable, remained a problem for mouths.

The INDESS student sits in a "Once we installed the teaching normal classroom - except there is equipment, we found too much a microphone on his desk and a noise coming through on the local

commemoration of the council

"It's too early to do much else

than hazard guesses," said the Rev-erend Walter Burghardt, a Jesuit

theologian at Georgetown Univer-

Vatican II, what the council tried to

The pope's doctrinal conserva-tism has become so well defined

principal teachings. But there also authority should be exercised.

One feature of the synod the vitality surred by the council.

be said. The Indonesian telephone.

INDESS offers a basic statistics course, taught by Indonesia's only statistician with training in long-distance education, Professor

I. G. N. Agung, in Ujung Pandang;

Bishops, a monthlong discussion of

major topics that have included the

family and penance. And, he regu-larly invites bishops who are visit-ing Rome to share meals and ex-

tended conversation with him. He

has a reputation as an attentive

views with perceptive questions.
He sometimes has used these ses-

sions to make bishops aware of his

concern with what he considers de-

rality. He has done so, for example,

during visits by bishops from the United States, expressing his dis-pleasure with the widespread dis-

viations from church dogma or mo-

who draws out his guests'

and a food science course.

Dr. Agung met Dr. Willard Shaw, an American who is field advisor for INDESS and its only full-time staff member, at the Uni-

he said. The Indonesian telephone Radio has proven to be an ef-company "had to lay new tele-phone cable, in many cases, to up-grade their existing lines, and we gion of the world," Dr. Agung said. While at the University of Massachusetts, one of my projects was to write a statistics textbook in Indonesian for long-distance teaching. The INDESS program emphasizes direct contact between teacher and student, in spite of the distances involved."

tion of a strong papacy is not at attention to those at the top of the renewal and openness. He has de-odds with Vatican II, but some say church hierarchy. Some assert that, cried theologians who, in his view.

reflects the pope's style is that it the tendency of Catholics in West-will bring bishops to Rome for an exchange of views. He takes an active part in the trieunial Synod of Dissidents increasingly have its on papal power. Instilling discipling discipling the conscience of persuasion rather than fiat.

Dissidents increasingly have Some Catholics say the synod

sored the nuns.

DOONESBURY

HES GOT A

DRIVER!

can be a correct moral choice. U.S. reversed

commemoration of the council be sometimes falls short of the spirwith a firm repetition of his strict
it of collegiality that became a hallprincipal teachings. But there also
are hopes that the synod can renew

One feature of the synod that

Those critics say the those who consult with him say he
pope list is principally distressed by independent of the synod can renew

One feature of the synod that

Those critics say the those who consult with him say he
pope is profoundly distressed by independent of the synod that

The synod can renew

church hierarchy. Some assert that, cried theologians who, in his view,

Dissidents increasingly have Some Catholics say the synod

been taken to task directly by the will afford the pope an extraordi-

Vanican, in a manner that some pary chance to restate his view of

times irritates local bishops. An ex- the Vatican Council's lessons. But

ample was the recent threat to ex-pel 24 U.S. muns who had signed a assuming that the major trends

statement contending that abortion stemming from Vatican II can be

bishops were bypassed when the Sacred Congregation for Religious ple's minds," said the Reverend Orders and Secular Institutes can-Avery Dulles, a Jesuit theologian at

John Paul repeatedly has voiced in Washington, "you probably alarm over what he considers the can't do it in 13 days."

# Vatican Synod: Valuable as Review, but Too Brief for Change "open the windows of the church" ops appear to rule out an equivato the modern age. It began in 1962 lent of Vatican II. Those who have of his fellow bishops. His reassertend that John Paul pays too much with regard to Vatican II's spirit of and ended in 1965. When the councilosely watched John Paul indicate tion of a strong papacy is not at attention to those at the top of the renewal and openness. He has de-

EMERGENCY ROOM. YOUR PRIVATE, PRIORITY CARE CENTRE-

WALK IN - NO WAITING.

 Executive screening — X-Ray, ECG and Pathology services en-suite.

First-line casualty and minor accident clinic.

 Fully-equipped Minor Operations Theatre. Staffed by consultant Surgeons and Physicians.

 Recognised by most major medical insurance companies.

New Medical Express Membership Scheme — ring now for details

DON'T SUFFER IN SILENCE. WALK IN FOR



CHAPEL PLACE, OXFORD STREET, LONDON W1. TEL: 01-499 1991.

#### The sketchy details and short duration of the special synod of bisb-his style of leadership, which is cendrawn by John XXIII, was to Conscientious Objectors Press Oslo to Pay UNICEF

cil was called, few Catholics paid that he may want to combine a

ual conscience was underscored sity in Washington, D.C. "Perhaps and theological exploration of it would be interesting if an attempt is really made to analyze was encouraged. Embodied in the what has been happening since the state of the

cept of the church that gave greater do and to what extent it succeed-

While affirming traditional that few Catholics expect the synod

Catholic teachings and the author- to become a mandate for further

ity of the church hierarchy, the review of church teachings. At the

council advised that the pope same time John Paul's allegiance should share power with the bish- to the letter of Vatican II law is

rarely questioned.

By Iain Guest nai Herald Tribune GENEVA - Conscientious objectors in Norway are pressing their government to honor a 1962 agreement and donate \$22 million in back pay to a UN emergency aid

The money would be used by the United Nations Children's Fund to help alleviate the effects of famine in Africa, according to fund offi-

The matter is to be brought up soon by Norway's Storting, or par-

> MEMORIAL NOTICE Private
> EDDIE D. SLOVIK
> 38896415
> February 18, 1920
> Detroit, Michigan, U.S.
> January 31, 1945
> Sainte-Marie-aux-Mines
> Feance. darie-au France.

men who had refused military service. It obligated the conscientious objectors to 16 months of social work instead of military service. with their employers paying the government a daily rate of 70 crowns (\$7.60). The government was to donate that money to UNI-

But the payments to UNICEF were suspended in 1973, without the knowledge of parliament or the ded in 1973, without conscientious objectors. This sus-pension, attributed to junior civil ervants, came to light only recently and was criticized by a government audit board, which recommended that the issue be put to

UNICEF, meanwhile, has been \$21 million to UNICEF. UN offipropoline since Oct. 31 to raise \$67 cials said that, in per capita terms Chief Judge Andrew Harrigan struggling since Oct. 31 to raise \$67 cials said that, in per capita terms million to aid 14 African nations of \$5 a person, Norway was by far stricken by famine. James P. Grant, the most generous of its donors, the executive director of UNICEF. With the African crisis deepen-

raised.
"We are urgently looking for more money," he said. "If we could have it today, we could use it today. to help people live." Ethiopia would receive \$14.6 million from Norway. Brede Dammann, 22, a repres

tative of Norway's conscientious objectors, who works in a counseling center in Oslo, said in a telephone interview that 1,808 Norwegians were granted conscientious objector status in 1984. He estimated that 200 million

crowns should have been accumulated in the fund since payments to UNICEF were suspended. Last year, Norway contributed

The 1962 agreement was reached between the Norwegian government and representatives of young that only \$21 million had been million from Norway, said Harald Munthe-Kass, a UNICEF spokesman. If that money is received, it probably will be spent in cooperation with nongovernmental organizations from Norway that are working in Ethiopia, he said.

#### New Brunswick Official **Acquitted in Drug Case**

FREDERICTON, New Brunsvick - Richard Hatfield, the provincial prime minister, has been found not guilty of possessing marijuana by a judge who agreed that it may have been planted in the politician's higgage during a visit last agreed Tuesday that suspicious cir-

cumstances surrounded the Sept.





the Catholic University of America



# **Kidney Stones?** Here's Relief

London is pleased to announce the opening of its first lithotripter centre for the non-surgical removal of kidney stones.

Under the care of some of Britain's leading kidney specialists, this revolutionary new treatment offers the patient:

Four days hospitalisation instead of ten

An immediate return to work or normal

activity.

 No open wound or scarring. No risk of infection.

 No damage or impairment to the kidney. An uncomplicated stone removal costs approximately £3,200 inclusive of physician's and urologists fees.

Enquiries in strictest confidence to: Penny Brown, Administrator, Lithotripter Centre, (H.T.1), Devonshire Hospital, 27 Welbeck Street, London W1M 7PG, England. Telephone: 01-935 4219 Telex: 21283 STMART C

**NYSE Most Actives** 13/2 3494 18/4 18/4 19/2 48/4 47/4 19/2 48/4 19/3 11/4 11/4 11/4 1394 26 211/4 1874 40 384 1994 4994 4794 111/4 111/4 13% 34% 20% 18% 136% 37% 19 48% 33% 46% 10% 32% 11% 20015 26886 22348 15624 15622 15622 14921 14921 14921 12361 12461 12461 12461 12461 12461 12461 12461 12461 12472

3.00 55 -72 1.1 1.20 24 8 44 1.7 -40 2.1 -325 1.3 2.11e12.8 -32 1.8 -811 6.1

.12 1.3

경 25

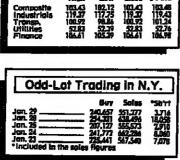
1,84 ,40a 1,20 20 3,00 1,10 3,50

1.98 2.5 92 3.6 2.26010.4 1.28 3.0 .640 2.4 .90 3.1

## 2714 American
## 271

Dow Jones Averages Open High Law Last Chap 1276.93 409.94 147.77 516.87

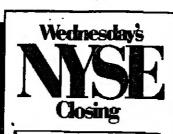
**NYSE Diaries** 1008 571 471 2050 199 5



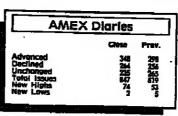
NYSE Index

182.12 117.75 98.86 52.39 165.39

101.43 119.37 100.72 52.83 106.61



148,570,800 Prev. 3 P.M. vo 85,840,800 Prev consolidated close 138,603,128 Tobles include the actionwide price up to the closing on Wall Street



Standard & Poor's Index Today M.q E 197.52 156.16 76.28 20.23 174.58 200.52 160.68 77.10 20.53 179.18 200.44 160.35 77.03 29.56 179.11

12 Month High Love Stock

Sis. Ocsa 100s High Law Quat, Chiga

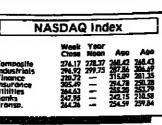
36 4V2 1446 36V2 1346 1346 2346 36V6 2346 36V6 7746 1646 4746 25% 44% 14% 11% 11% 20% 22% 25% 47% 10%

28 22 15

#0 42 #8 45 | #8 45 | #0 10 | 12 54 | 130 83 | 557 | 134

2.62 9. 1.84 6. 94 4. 1.26 12. 1.00 2.1 0.50 1. 1.32 4.1 4.63010.0

Fischib
FishFid
FishFid
FishFid
FitFpd



Dow Jones Bond Averages 74,40 71,75 77,36 74.28 71.58 74.98

Div. Yid. PE 100s High Low Qual. Carge

.50 1.1 2.60 9.2 .70 2.1 1.75 5.1 1.250 4.9 2.48 10.8 2.00 4.4 2.25620.9 .40 3.3 .40 3.3 .40 3.3 .41 1.8 .80 1.8 .80 2.8

O 20 M pt 7.08 M pt 7.08 M pt 7.76 M pt 12.00 M pt 2.15 M pt 2.25 M pt 2.25 M pt 2.63 34 t 1.88 tc .14

2,10011.2 3.06 4.8 7.75 5.6 40 5.2 2.60 5.2

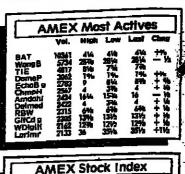
260 45 400 118 176 43

1.12 4.3 11 1354 56 2.0 8 3538 7.10 5 10 3538 7.10 5 10 3538 7.10 5 10 417 1.32 3.3 10 263 4.00 14.0 3002 9.36 14.4 2628 8.12 14.5 2602 7.88 14.4 302 2.18 13.6 12 1.20 3.1 14 629 1.30 4.9 77 27 80 2.4 180 1.40 5.7 14 1964

Initir pff-10.50 10.9 imbgos 5 1.00 2.9 imbgos 5 1.00 2.9 imbgokr institut 1.90 0.4 imber 5 2.26 12.2 imber 5 2.26 12.3 imber 5 2.31 11.2 imber 5 2.31 11.2 imber 5 2.92 2.9 imber 5 2.92 2.9 imber 5 2.92 2.9 imber 5 1.84 5.4 imber 5 1.84 5.4 imber 5 1.84 11.2 imber

JWT a JRIver Jemswy JepnF JetPI s JerC pf JerC pf JerC pf

12% Jerc pr 5% Jewicz 28 Johnun 37% Johnch 21% Jorgen 15% Josfen s 21% JoyMig



Statistics Index

C LIRFS

\_invesiment

The current

managers asked

with market 2012

Esentially, Av.

money The

top people were

against-the-Curre

approach icalic

and research direct.

man Sacns.

year the "Tick"

William J C. ...

Mr. Gilara in ...

-along with sec.

surprise

range

Street new is 7

first and third

AMEX Stock Index Today 3 P.M. Close 223.36 224.39 221,94

Div. Yid. PE 108s High Low Quot. Chiga Pause Seen in Rally on NYSE

> NEW YORK - Profit-takers knocked bluechip stocks down from their record heights late Wednesday while the broader market moved higher for the 18th consecutive New York Stock

The Dow Jones industrial average was down 7.51 to 1,285.11 an hour before the close. The Dow hit an all-time high Tuesday of 1,292.62. Advances led declines by a 3-1 ration. Vol-

Although prices in tables on these pages are from the 4 P.M. close in New York, for time reasons this article is based on the market at 3 P.M.

ume was about 146.4 million shares, compared with 85 million in the same period Tuesday. Prices were higher in heavy trading of Ameri

can Stock Exchange issues. "What you are seeing is a little pause which is totally in order," said George Pirrone of Drey-fus Corp. "My feeling is that we'll pull back a little and then have another rally."

He said interest in oil and oil service issues stemmed from a belief on the part of some investors that oil prices may firm. Also, he said the two groups have been lagging the market, and their latest gains "prove people are looking for stocks to buy."

In Geneva, nine of the 13 OPEC member nations agreed on a new pricing plan with with a price spread of \$2.40 on the varying grades of crude oil — ranging from an unchanged \$26.50

8.88 1.17 1.46 .72 1.40 2.00

1.40 5.9 1.40 2.4 55 8.1 2.12 10.1 5.60e11.2 .84 5.2 2.60 4.0 .52 2.8

1.20e11.4 2.20 5.4 1.40 7.4 1.64 3.4 1.68 1.7

52 3.0

Div. Yid. PE 1005 High Law Qual. Chiga

2744, 2844 - 744

for the cheapest heavy crude to \$28.90 for the best extra-light grades. Oil industry analysts and officials said the

Today 3 P.M.

new price list would effectively lower the average OPEC price by about \$1 a barrel. Before the stock market opened, the Com-merce Department reported the U.S. merchan-dise-trade deficit reached a record \$123.3 billion in 1984.

The department said the United States i importing more than it exports with a large number of countries, including Japan, Canada, Taiwan, West Germany and Mexico.

The strong dollar has made U.S. products more expensive for foreigners to buy and imports cheap for Americans., Merrill Lynch was near the top of the active

list and unchanged at midsession. In the technology group, actively traded Na-tional Semiconductor was up a fraction at midsession. Other gainers included Hewlett Packard, Burroughs and Digital Equipment. IBM, Texas Instruments and Motorola were

General Public Utilities was up a fraction on heavy volume.

General Motors and Chrysler were lower at midday while Ford had a small gain. In the oil group, gainers at midsession includ-ed Mobil, Exxon, Chevron, Indiana Standard, Ohio Standard, Atlantic Richfield, Royal Dutch and Texaco (ex-dividend). Phillips Pe-

,不是是为不足,不是不是不是不是不是不是不是不是不是不是不是,我们也是不是我们,我们也是不是不是不是,我们就是一个人,我们就是一个人,我们就是一个人,我们就是一个人,我们就是这个人,我们就是这个人,我 troleum was off a fraction. In the oil service group, Schlumberger, Hel-merich & Payne and Halliburton advanced. Sts. Close 100s High Low Quot Chips

1,00 ,34 1.405 4.7 11

38% 26% EGG
30% 71% ESyst
21% 25% Eosiep
21% 12% Eosiep
21% 13% Eosiep
21% 13% Eosiep
21% 14% Eosiep
21% 14% Eosiep
21% 15% Eosiep
21% 15% Eosiep
21% 15% Eosiep
21% 15% Eosiep
21% Eosiep
22% Eosiep 

300 370: 300 - 15
250 250: - 15
250: 250: - 15
250: 250: - 15
250: 250: - 15
250: 250: - 15
250: 250: - 15
250: 250: - 15
250: 250: - 15
250: 250: - 15
250: 250: - 15
250: 250: - 15
250: 250: - 15
250: 250: - 15
250: 250: - 15
250: 250: - 15
250: 250: - 15
250: 250: - 15
250: 250: - 15
250: 250: - 15
250: 250: - 15
250: 250: - 15
250: 250: - 15
250: 250: - 15
250: 250: - 15
250: 250: - 15
250: 250: - 15
250: 250: - 15
250: 250: - 15
250: 250: - 15
250: 250: - 15
250: 250: - 15
250: 250: - 15
250: 250: - 15
250: 250: - 15
250: 250: - 15
250: 250: - 15
250: 250: - 15
250: 250: - 15
250: 250: - 15
250: 250: - 15
250: 250: - 15
250: 250: - 15
250: 250: - 15
250: 250: - 15
250: 250: - 15
250: 250: - 15
250: 250: - 15
250: 250: - 15
250: 250: - 15
250: 250: - 15
250: 250: - 15
250: 250: - 15
250: 250: - 15
250: 250: - 15
250: 250: - 15
250: 250: - 15
250: 250: - 15
250: 250: - 15
250: 250: - 15
250: 250: - 15
250: 250: - 15
250: 250: - 15
250: 250: - 15
250: 250: - 15
250: 250: - 15
250: 250: - 15
250: 250: - 15
250: 250: - 15
250: 250: - 15
250: 250: - 15
250: 250: - 15
250: 250: - 15
250: 250: - 15
250: 250: - 15
250: 250: - 15
250: 250: - 15
250: 250: - 15
250: 250: - 15
250: 250: - 15
250: 250: - 15
250: 250: - 15
250: 250: - 15
250: 250: - 15
250: 250: - 15
250: 250: - 15
250: 250: - 15
250: 250: - 15
250: 250: - 15
250: 250: - 15
250: 250: - 15
250: 250: - 15
250: 250: - 15
250: 250: - 15
250: 250: - 15
250: 250: - 15
250: 250: - 15
250: 250: - 15
250: 250: - 15
250: 250: - 15
250: 250: - 15
250: 250: - 15
250: 250: - 15
250: 250: - 15
250: 250: - 15
250: 250: - 15
250: 250: - 15
250: 250: - 15
250: 250: - 15
250: 250: - 15
250: 250: - 15
250: 250: - 15
250: 250: - 15
250: 250: - 15
250: 250: - 15
250: 250: - 15
250: 250: - 15
250: 250: - 15
250: 250: - 15
250: 250: - 15
250: 250: - 15
250: 250: - 15
250: 250: - 15
250: 250: - 15
250: 250: - 15
250: 250: - 15
250: 250: - 15
250: 250: - 15
250: 250: - 15
250: 250: - 15
250: 250: - 15
250: 250: - 15
250: 250: - 15
250: 250: - 15
250: 250: - 15
250: 250: - 15
250:

7 444 HRT n
26 1776 Health n
26 1776 Health n
26 1776 Health n
26 1776 Health n
27 1776 Hea

4519 3094 Menvill
4519 3094 Mervill
4519 7519 7514 Merck
414 37 Mervill
384 22 Mervill
384 22 Mervill
384 22 Mesoco
4519 374 Mesoco
7 559 Mesoco
7 559 Mesoco
7 559 Mesoco
7 559 Mesoco
7 579 4712 Mte pij
254 2724 Mesoco
846 2324 Mesoco
847 174 Mte
859 274 Mte
859 Mte
859 Mte
859 274 Mte
859 Mte 

Growing with energy conservation...

Flue gas analyzers 2.54

2 Month ligh Low Slack

41

# 25% 26 —

# 27% 27%

# 22 22% 7

# 22 22% 7

# 32 35%

# 33% 35%

# 43 44

54 54 54

54 54 54

16% 8 54

16% 8 54

16% 8 54

16% 8 54

16% 8 54

16% 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

# 25%

16 Vs + Vs 97 Vs + Vs 35 Vs + Vs 26 Vs + Vs 26 Vs - Vs 26 Vs - Vs

221/2 — \$4 971/6 + \$6 197/6 + \$6 197/6 + \$6 27 — \$7 194/6 + \$6 184/6 + \$6 384/4 - \$6 584 + \$1 184/6 + \$6 187/6 + \$6

from the Thermox Division are one example of the many Ametek instruments helping to cut

industry's fuel costs. Write for latest reports to:

410 Park Avenue, 21st Floor,

2 MITHOR 3.29 8.4 MITH pf 6.57e12.5 MITH pf 5.97e12.5 VIMORN'S VIMORN'S MATHOR 1.00 1.5 MATHOR 1.00 1.

.90 1.29 .74 .76 2.66 2.60

Kidder Pearce restrained one markets are to The New York, NY 10022. its chief saves extremely . Las-5is. 100s High Low and the other Dan don't get carrie 488 1870 172 658 601 549 104 446 1366 .80 21 7 30b 19 4 32 18 17 .15 7 21 3.20 8.4 5

Goldman San --of stocks to the bonds, new au. You have 11 44 market to offset in are everillati WE SEE The reson hallish" (Table the dollar - :levels available mieresi (3.5° ± ...

"Wejast ich . 🤝 1.600 toat are to f for the deficition trendless :: 40.7 ; What's agreet . Mr. Giliard trans. decade — mayora ay had oull-marke; 🚉

to assume the transfer appealwha: Street stand:
P/Es and prosecution
Richard R. Stand

Amsterdom Brassets (e) Prostdert Leedon LD1 Asten New York (c) Ports Zerich 1 ECU 1 SDR

Books, Correccy

Books, Correccy

Sally Australians

Addition Services

Addition Services 

key Money Rates

28452444

1.8 24 5079 249 71 3318 444 6 5408 9.1 1 1 24 11 47 1.7 15 1.27 3.2 24 1.22 3.7 15 1.4 25 969 29 27% 44% 38% 13% 13% 12% 3 21% 21% 21% 32% 13% 13% 13%

STATES STATES

SECOND PARTY

PRINCE STATES

PRINCE

THURSDAY, JANUARY 31, 1985

#### WALL STREET WATCH

# 2 Firms With Good Records Advise Against Plunging In

By EDWARD ROHRBACH International Herald Tribung

URF'S up on Wall Street. But still warning of strong undertows and advising its clients not to plunge in are Goldman Sachs and Kidder Peabody, two of the stock market's most prestigious — and recently most accurate

The current edition of Financial World magazine ranks them first and third, respectively, in a survey of 150 leading U.S. money managers asked to name the firm that served them best in 1984

with market advice and trading.
Essentially, both Goldman Sachs and Kidder Peabody, whose top people were in Europe this past week presenting their views to

Goldman Sachs and

**Kidder Peabody** 

remain cautious

toward the market.

leading money managers, re-tain the same swimmingagainst-the-current cautious approach toward stocks that won them laurels last year. William J. Kealy, partner

and research director at Goldman Sachs, believes Wall

Street now is pushing toward
the upper limit of the "trading
range" seen for stocks in 1985. However, he allows that while last year the "risk" was a break in prices below this trading level, the "surprise" now for investors lies in a possible breakout on the

William J. Gillard, chairman of the investment-policy group at Kidder Peabody, adheres to "not a bearish view but a sober, restrained one" towards Wall Street, despite the fact that "U.S. markets are booming and the American people are bullish."

Mr. Gillard makes the point that his firm and Goldman Sachs — along with second-place finisher in the poll, Merrill Lynch and its chief investment strategist, Stanley D. Salvigsen — are "all

extremely valuation oriented."
"But Wall Street generally is not," he asserted. "While our firm and the other two are anchored to valuation work. It's why we

don't get carried away."

Mr. Kealy, calling valuation "one of the most important tools' Goldman Sachs uses, defined it by comparing the attractiveness of stocks to the "relatively riskless" appeal of five-year U.S.

bonds, now earning about 10 percent interest. "You have to get more than that in return to buy the stock market to offset the fact that it's risky," he said. "If not, equities

R IGHT now, he added, Goldman Sachs calculates that Wall Street is "goodat fair value," and perhaps even "undervalued if the higher quality of earnings is factored

The reasons he said the firm has not turned "fundamentally bullish" include the federal budget deficit and the high value of the dollar — two potentially "ugly" problems — plus low cash levels available to institutions and the likelihood of a rise in interest rates as the economy strengthens.

"We just don't see those numbers on the Dow of 1,400-1,500-1,600 that are being predicted unless substantial fixes materialize for the deficit and dollar, at least," he said. "Until then, we see a

trendless trading range."

What's worrying Kidder Peabody farther ahead is inflation.

Mr. Gillard thinks fear of it resurging toward the end of the decade — maybe as high as 25 percent — has been what's kept long-term interest rates up and price/earnings multiples for

"We're not super-defensive," he added, "but if all you wear is a bull-market hat, then you're not going to do well. Investors have

to assume they're surrounded by the enemy."

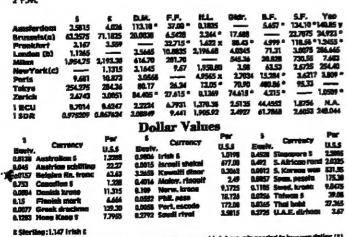
As for valuation, which he defined as "relative investment appealwhat you have to pay for stocks," the firm thinks Wall Street stands just about where it did last year at this time, with P/Es and price-to-book ratios almost exactly the same.

Richard R. Schmaltz, chairman of Kidder's stock-selection

(Continued on Page 9, Col. 4)

#### **Currency Rates**

Late interbank rates on Jan. 30, excuding fees. Official fixings for Amsterdam, Brussels, Frankfurt, Milan, Paris. New York rates at

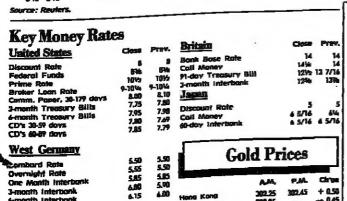


(a) Commercial fram; (b) Amounts needed to buy one pound (c) Amounts needed to buy one donker (·) (a) Commercial fram; (b) (d) Units of 1,860 (v) Units of 10,000 N.Q.; not quotisd; N.A.; not quotisd; N.A

### **Interest Rates**

Detier D-Mark Front State Sterling Franch Front State
---

Asian Dollar Rates 9 % - 9 A 24-3%



302.25 302.45 + 0.50 303.05 - - 0.45 303.73 303.92 - 0.26 302.45 303.15 Unch. 303.06 302.90 - 0.35 303.06 4 2.50 Hong Kong Luxembourg Ports (12.5 kills) 1017 1017 10 11/16 1072 1074 10 7/16 No. 1074 1074 1074 France Turich 302.45 303.15 Unch.
London 302.00 302.90 - 0.35
New York 304.00 + 2.50
Official fixings for London, Parts and Luxembours, spening and closing prices for Hang Kang and Zurich. New York Comex current contract.
All prices in U.S.5 per ounce. 6-month interbank nonk, Crédit Ly-

Spurces: Reuters, Commercib

# Thyssen **Notches** A Profit

1984 Net Was 181 Million DM

By Warren Getler International Herald Tribune
DUSSELDORF — Thyssen, the West German diversified group, re-ported Wednesday a profit of 181 million Deutsche marks (\$57 million) for the fiscal year ended Sept.

30, compared with a loss of 550.2 million DM last year.

It was the first profit for Thyssen, Europe's largest steelmaker, in three years, which included the 1983 result, a record loss.

Thyssen's share price climbed 1.20 DM to close at 91 DM Wednesday on news of the 1984

As reported, Thyssen has decided to omit a dividend for the sec-ond straight year.

But company chairman, Dieter Spethmann, said Wednesday that because all major divisions showed profits in the first quarter of the current fiscal year, he is favorably disposed toward restoring the divi-dend on 1984-85 results.

Mr. Spethmann said world roup sales increased 10.8 percent in the first quarter of 1984-85, but gave no net-income figures. Mr. Spethmann said Thyssen's

specialty steel and steel divisions, benefiting from strong U.S. de-mand, posted the highest sales gains in the first quarter. Specialty-steel sales climbed 18.4

percent; steel climbed 15.7 percent. High company officials are say-ing privately that a dividend of 3 DM or 4 DM per share is likely on 1985 results. Thyssen's last payout was 2 DM per share for 1982.

A board member, Heinz-Gerd Stein, responsible for finance, said he expected Thyssen to post higher carnings this year. Mr. Spethmann said Thyssen has

applied 1983-84 earnings toward offsetting earlier losses; increasing provisions for risk against projected further losses at Transit America Inc., its U.S. railway-and-transit subsidiary, and toward further restructuring efforts.

Thyssen's chairman said that 1983-84 losses totaled 139 million DM at its Michigan-based Budd plier bought for \$295 million in 1978. The auto-parts division had a profit of 100 million DM, compared with a loss of 239 million DM in Budd's rail-and-transit op-

In 1982-83, Budd had a loss of 452 million DM.

#### W. German Chemicals See Sales Rise

International Herald Tribune FRANKFURT - West Germany's chemical industry increased sales last year to a record 141 billion Deutsche marks (\$44.43 billion), up 11 percent from 126.8 bil-lion DM in 1983, according to projections by the Chemical Indus-try Association released Wednes-

day.

Production for all of 1984 is expected to show a 5-percent in-crease, said Heinz-Gerhard Franck, association president. He said production in the current year is expected to "stabilize at a high level," but provided no figures.

Mr. Franck said the industry's 1984 return on sales would show a margin of about 2.5 percent -considerably lower than the record 3.4percent margin in 1973 but up from 1983's 2 percent.

Industry leaders at the association's annual press conference said that an 11-percent growth rate in sales cannot be repeated.

Rolf Sammet, chairman of Hoechst AG, and Hermann Josef Strenger, chairman of Bayer AG, projected sales growths for their companies of 3 to 4 percent per year in the next five years.

Mr. Franck said that 1984 proved a standout year for the chemical industry.

Exports to the United States showed the most dramatic growth, climbing 34 percent in the first 11 months to 3.98 billion DM from 2.96 billion DM a year earlier.

#### **ADVERTISEMENT** FOSECO MINSEP PLG

The undersigned announces that as from 4th February 1985 at Kas-Associatie N.V.. Spnistraat 172, Amsterdam, div.cp.mo. 24 of the CDR's Foscoo, Minoep Ple., each repr. 50 shares, will be payable with Dils. 5,56 (re interin divided for the year ending 31.12.1984) 2.80 p. per share. Tax credit £ -,60 = Dils. 2.41 per CDR. Non-residents of the United Kingdom can only claim this tax credit when the relevant tax treaty meets this facility.

> AMSTERDAM DEPOSITARY COMPANY N.V.

Amsterdam, 22nd January, 1985.

# Textron: Back in Acquisition Mode

#### Conglomerate, **Breaking Quiet,** Snaps Up Avco

By Thomas J. Lueck

New York Times Service

PROVIDENCE, Rhode Island—If the 1960s was the age of the conglomerate, as the decade has often been called, then Textron Corp. was the father of

Throughout the 1950s, right through his retirement in 1965, Royal Little, Textron's legend-ary founder, bought and sold companies at a breakneck pace. He transformed Textron, once a textile manufacturer, into the nation's first and most widely emulated conglomerate, with businesses ranging from helicopters to lawn mowers to buzz saws.

"I'd just get it in mind to do something." Mr. Little, now 89, said in a recent interview, "and I'd go shead and do it."

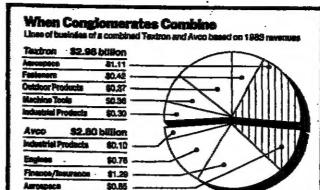
But times have changed. Take-overs are difficult and costly— and often unnecessary, many be-lieve. Analysis and academics no longer revere the Royal Littles, Harold Geneens and other empire-makers who bought and sold companies on a whim. Today, conglomerate stocks often sell below what their subsidiaries could command as stand-alone units. The 1980s have become the era of synergy, in which con-ventional wisdom dictates that corporations limit their acquisi-

tions to companies that comple-ment their core businesses. That theory does not sit well at Textron. In fact, Beverly F. Dolan, the company's courtly, 58-year-old chief executive, is concerned that even 30 percent of Textron's operating income comes from any one business — in this case, Bell Helicopter. And although it has been more than five years between major acquisi-tions for Textron, Mr. Dolan makes it clear that the company's

quiescence reflected lack of op-

portunity, not a changed strate-

gy. Textron, he insists, is "by no



means abandoning the conglomerate theory."

This month Mr. Dolan, who is called by Stanley Fishman, an analyst for Fahnstock & Co., the "politest manager in America," proved his point. Textron made its largest acquisition ever, buying Avco Corp. for \$1.4 billion. Now Mr. Dolan plans to sell \$1.1 billion in assets over the next 12 months to pay off Textron's new debt for the Avco purchase, and to then buy more unrelated properties.

The first order of priority is to reduce the debt," he said. Once that is done, we are going to grow again."

Textron is a conglomerate being reborn. Avco's portfolio of financial services bears no resemblance to any part of Tex-tron's already diverse product line. Mr. Dolan, like Mr. Little, says that a good manager can manage anything. That modern management theorists disagree does not bother him at all. "All my life I've been a contrarian," he said.

Textron last week announced a preliminary agreement to sell its Jones & Lamson Co., a small machine-tool maker based in Cheshire, Connecticut, for an undisclosed sum to a group of private investors. Mr. Dolan will not hint at which other Textron assets he may divest, but analysts speculate that Bridgeport Ma-chines, Waterbury Farrel and

Speidel watch bands may be on the block

Avco's assets, which include insurance, consumer lending and other financial services, are not on Mr. Dolan's list of potential divestitures. That means that Textron, despite its temporary emphasis on retrenchment, will simultaneously be moving into unfamiliar lines of business. What Avco and Textron lack

in product synergy, they make up for in historical similarity. Both are widely diversified conglomerates with highly acquisitive track records. And last year, both were the targets of hostile tender offers.

Textron easily rebuffed a \$1.6 billion offer by Chicago Pacific Corp. in October. Avco felt more threatened by an unwanted \$1.3 billion bid from Irwin L. Jacobs, the Minneapolis multimillionaire investor. It turned to Textron as its white knight, happily embracing that company's \$1.4 billion offer.

Many analysts say the merger was motivated more by self defense for both companies than by strategy.

"You have to wonder who comes out ahead, management or the shareholders?" said Donald P. Jacobs, the dean of Northwestern University's Kellogg School of Management. Both Mr. Dolan and Mr. Lit-

tle, who is no longer a major (Continued on Page 11, Col. 1)

# Du Pont Net Rises 26% Barclays Sells To \$1.43 Billion for '84 Stake in Bank

WILMINGTON, Delaware Despite a singgish second half, Du Pont Co. reported Thursday pre-liminary 1984 earnings of \$1.43 billion, up 26.5 percent from earnings of \$1.13 billion in 1983.

Year-end sales were up 1.3 percent to \$35.9 billion, compared with \$35.4 billion in 1983.

Edward Jefferson, the company chairman, said that despite reduced demand in the second half, Du Pont was able to report that earnings per share for the year in-creased to \$5.93 from \$4.70 in

For the last three months of 1984, Du Pont reported a preliminary net income of \$306 million, or \$1.26 per share, 10.3 percent below the \$341 million, or \$1.42 per share, earned in the like period of 1983.

Fourth-quarter sales were \$8.8 billion, down 3.3 percent from \$9.1 billion in the like period of 1983.

light vahicles:

principally to people now eligible for retirement with full or reduced pensions and to those who will become eligible because of the fiveyear credits," Mr. Jefferson said. The company estimated the program will cost \$125 million, which

take early retirement.

will be charged to first-quarter carnings, but savings in the rest of 1985 will offset the cost. In 1986, savings should exceed \$225 million, the company said.

employees' ages and service time to

Du Pont said after-tax operating income for its diversified industria "Our results reflected the favor-able effect of cost-reduction and percent in 1984.

#### U.S. Clears Tenneco-Harvester

WASHINGTON - The U.S. Justice Department gave the goahead Wednesday to Tenneco Inc.'s buyout of the farm-equipment of operations from the financially troubled International Harvester Co. A spokeswoman for the department's antitrust division said officials notified attorneys for the two companies that the agreement would not be challenged.

The department's decision came after a routine review of the

agreement to ensure that it did not violate any antitrust laws. Tenneco, a Houston-based company, amounced last November that it intended to buy for \$430 million the farm equipment division of Harvester.

Tenneco's farm equipment operation is the J.I. Case Co., with headquarters at Racine, Wisconsin. Analysts said the combination of Case and Harvester will pose a stiff challenge to Deere & Co., the farm equipment and tractor industry leader.

## efficiency-improvement programs," Mr. Jefferson said in a statement released Western statement released Wednesday. The company also announced

LONDON - Barclays Bank that it was offering a one-time in-centive program aimed at persuad-ing as many as 6,500 employees to of Scotland to Standard Life Assurance Co. for £155 million (\$172 The plan would add five years to million), or 550 pence per share. The stake represented 28.2 million shares, or about 28 percent of Bank

of Scotland's voting rights.

Barclays said its strategic stake in the Scottish bank no longer seemed appropriate in view of the "The incentive should appeal increasing activities of Barclays itself in Scotland and the expanding operations of the Bank of Scotland

in England. Bank of Scotland contributed £18 million to Barclays' consolidated profits in 1983. Its pretax profit for fiscal 1983-84 ended last February rose to £58.3 million from £46.3

million the previous year. Assets rose to £6.1 billion, Standard Life Assurance Co., an Edinburgh-based life insurance group, said it has no plans to bid for the remaining shares of Bank of Scotland after buying the Barclays interest. G.D. Gwilt, the insurance company's general manager, said Standard Life regards the purchase

as a long-term investment and that the move is an attempt to put Standard Life in a position to produce additional financial services. Standard opened discussions with Barclays shortly before Christmas, he added. He said Standard Life intends to explore ways in which the two companies can work together for mutual benefit without disturbing the traditional

Standard Life's subsidiaries include Heritable Securities and Mortgage Investment Association, Standard Life Investment Funds and Standard Life Pension Funds.

# **Current Account** In Japan Shows Record Surplus

billion in 1983.

The surpluses resulted mainly from growing exports to the United States, the ministry said.

The current account is a broad measure of trade including mer-chandise, services, interest, divi-dends and certain transfers.

The ministry said that total ex-ports to the United States last year rose 40 percent from 1983, based primarily in semiconductors, electronics and automobiles

Overall exports from Japan rose 15.7 percent from the previous year to \$168,27 billion. Imports increased 8.7 percent to \$123.92 billion.

While Japanese imports of crude oil and raw materials slackened, imports of manufactured goods jumped 18.1 percent, accounting for 29.7 percent of all imports.

About \$56.92 billion of Japanese capital flowed overseas last year, up from the previous record of \$32.46 billion in 1983.

Foreign capital flowing into Ja-pan last year totaled \$7.09 billion, a substantial decrease from the 1983 figure of \$14.76 billion, the minis-

Compiled by Our Staff From Dispatches

TOKYO — Japan's current-account surplus rose
in December to \$4.76 billion from
count surplus soared in 1984 to a
record high of \$35.02 billion, surpared with a \$3.18-billion surplus

area with a \$3.18-billion surplus

record high of \$35.02 billion, surpassing the previous annual high of
\$20.8 billion in 1983, the Finance
Ministry announced Wednesday.

Japan's merchandise-trade surlus for the year rose to \$44.35

The balance-of-payments deficit
narrowed to \$1.24 billion in December from \$2.03 billion in No-

This compared with a \$1-billion surplus in December 1983, the min-December exports rose to \$15.74 billion from \$13.85 billion in November and \$14.9 billion a year

Imports in December rose to \$10.49 billion from \$10 billion in

November but fell from a year-ago total of \$11.16 billion, the ministry (Reuters, UPI)

■ Electronics Barriers Feared U.S. trade officials wrapping up two days of talks in Tokyo asked Japan to move quickly to remove potential barriers to sales of American telecommunications equip-ment, Reuters reported Wednesday

from Tokyo.

One of the U.S. officials said the United States is worried that new regulations, effective April 1, will deny American companies fair and equal access to the Japanese mar-

Behind the U.S. concern, he said, is the growing U.S. trade deficit with Japan, which was reported

# **Pound Holds Steady As Dollar Posts Gains**

LONDON - The dollar gained ground Wednesday against all key currencies except the British pound

in European trading.

Gold prices were little changed. stered by a decision by most members of the Organization of Petroleum Exporting Countries to

crude-oil prices.

"It appears the oil price war is being settled," said a dealer from a being settled," said a dealer from a Deutsche marks, up from from crude-oil prices.

The pound, also helped by three rises in British interest rates this month, finished the day in London 2.6578; 9.681 French francs, up from 9.673; 3.5815 Dutch guilders, up from 3.5785, and 1.954.75 Italian lire, up from 1.951.50. at \$1.1265 compared with \$1.1152 late Tuesday.

In a speech at a Newspaper Society lunch, Nigel Lawson, the British chancellor of the exchequer, said that Britain has "battened down the hatches" against the pound's sharp slide in recent months.

Dealers said the dollar's strength which did not materialize that

West European central banks \$6,230.

would try to prop up their national currencies by selling dollars on the

open market.

The dollar appeared largely unaffected by reports from Washington that the U.S. trade deficit nar-Dealers said the pound was bol- rowed in December to \$8.2 billion from \$9.94 billion in November.

In Tokyo, the dollar finished at 254.025 yen on Tuesday. Other late dollar rates, compared

A price war would hit Britain's 2.6743 Swiss francs, up from

In London, gold fell to a late bid price of \$302.50 a troy ounce, down from \$303 bid late Tuesday.
In Zurich, gold also finished at \$302.50 bid, unchanged from Tues-

Earlier in Hong Kong, gold closed at a bid of \$303.58, up from \$302.82 at Tuesday's close. Silver was quoted in London at a was checked by expectations, late bid price of \$6.210 an ounce, down from late Tuesday's bid of

#### REGULAR QUARTERLY DIVIDEND

57.5¢ per common share

Payable: March 15, 1985 Record: February 22, 1985 Declared: January 30, 1985 Continuous dividend payments since 1939. Cyril J. Smith

P.O. Box 1642 Houston, Texas 77251-1642 PANHANDLE EASTERN

Vice President & Secretary

diversified in energy—natural gas transmissi oil and gas exploration and production contract drilling, coal mining

CORPORATION

#### TENDER NOTICE

The Coverement of the Republic of Chad (Rural Projects Fund), with financing from the U.N. International Development Association, hereby gives notice of invitation to tender for the supply of the following in 18 lots:

To be delivered to: Socies CONTONTCHAD, MOUNDOU, REPUBLIQUE DE TCHAD.

Participation: Edding is open to all ampliers from LB.R.D. member countries, from Sufrom Taiwan. Submission of tenders Offers, written in French, should be sent by registered mail to: Montieur l'Administrateur du Fonds de Projets Ruzaux, R.P. 296 N'DJAMENA, TCHAD,

The file may be expended at the following addresses

or deposited at the offices, situated at Ministère du Plan et de la Reconstruction, at NYDJAMENA, no later than 20th March 1985 at 12 p.m., local time. Openings on 21st March 1985, at 9 a.m., in public session at the abo Tender Notice File:

Unité d'Administration du Fonds "FPR". B.P. 286, N'DIAMENA; CONTONTCHAD, B.P. 1116, N'DIAMENA; The file may be purchased at the above addresses at a unit cost of CFA F 10,000 or the equivalent in easily convertible currency, by cheque made out to: l'Agent comptable de l'Unité d'Administration du Funds "FPR".

# CARRÉ, ORBAN & PARTNERS INTERNATIONAL

Executive Search, Management Appraisals, Mergers & Acquisitions,

We are pleased to announce the opening of our Rome Office under the guidance of Mr. Vito Giola.

> Carré, Orban & Partners SRL. Via XX Settembre, 1 I - 00187 Rome. Telephone: 06/47.43.708. Telefax: 06/67.99.013

and in New York, the appointment of Mr. Tener R. Eckelberry,

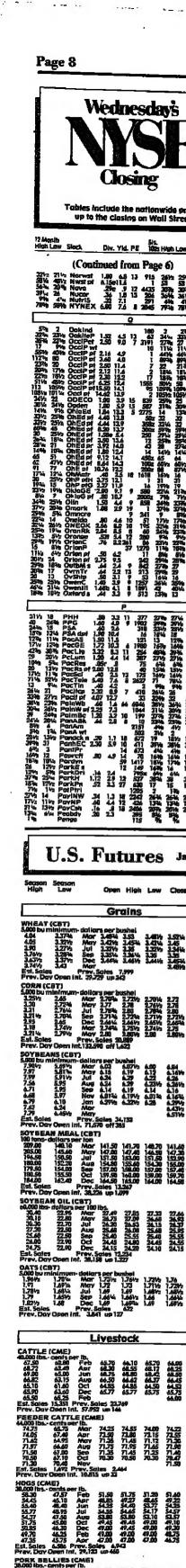
Carré, Orban & Partners Inc... 230 Park Avenue. NEW YORK, N.Y. 10169. Telephone: (212) 953.77.22.

Brussels, Düsseldorf, Geneva, London, Milan, New York, Paris, Rome, Zurich.

# **Management Consultants**

as Partner in charge of the US operations.

Telex:



up to the clasing on Wall Street .30 2.5 .20 .16 637a 641/6 64 60 27a 1174 1474 1474 211/4 .16 1,4 U.S. Futures Jan 30 (1MAA) 90,0001 - 7521 7524 - 7505 7505 - 7478 7498 - 3492 7492 7585 7586 7586 7586 7584 7446 7446 7440 7500 7474 7500 1,133 Jun Sep Dec Mor .7513 .7498 .7493 .7499 .7485 -13 -13 -12 -13 3.52% +.04% 3.45 +.02% 3.34% +.93 3.55 +.01 3.45% +.00% 62.55 63.30 63.70 63.85 64.40 64.50 65.40 62.50 63.95 64.40 64.85 65.20 65.75 64.50 64.50 63.65 +45 +125 +126 +146 +186 +186 +186 +186 +206 +206 Mar May Jul Sep Dec Mor May Jul Sep .4118 .3733 .3545 .3610 Est. 5a Jun Sep Dec 707 02, 615.5 420.5 615.5 627.0 637.0 619.5 628.0 645.0 628.0 649.0 645.0 629.0 660.0 660.0 642.0 673.0 673.0 673.0 6325 441.1 6575.7 6675.7 6675.7 6675.7 6777.7 777.7 777.7 777.7 4.84 +.05½ 6.16% +.05% 6.26 +.05 6.26½ +.05 6.16 +.03 6.16 +.03 6.16% +.02½ 6.27½ +.02½ 6.37½ +.02½ 6.51½ +.02½ +134+134+134+134+134 5WISS FRAMC (IMAM Sper frame: 1 point equ .5US .3734 AM .4900 .3768 Jul .4830 .3812 Se .4340 .3848 De Est. Sales 12,780 Prev Prev. Day Open Int. 22 Mar Jun Sep Dec Prev. 5 nt. 23.6 ∄ Prev. Day Open Int. 84,086 off 601
PLATINUM (NYME)
50 tray oz. dollors per irray oz.
304,50 244,50 Feb 277,00 277,00
447,50 246,50 Apr 276,00 222,50
447,50 272,00 Apr 276,70 224,00
371,50 244,00 Jcn 276,00 295,00
371,50 244,00 Jcn 276,00 295,00
271,50 284,00 Jcn 276,00 295,00
271,50 284,00 Jcn 276,00 295,00
271,50 284,00 Jcn 276,00 295,00
271,50 148,00 Jcn 276,00 276,00
277,50 148,00 Jcn 276,00 276,00
277,50 148,00 Jcn 276,00 +1.00 +1.00 +1.00 +20 +20 +20 277.00 278.60 276.00 280.40 272.50 282.30 277.20 287.20 285.00 292.40 285.00 298.30 LUMBER (CME) 130,000 bd. fr. 5 per 228.40 137.30 225.00 147.40 230.57 152.00 197.59 157.50 184.10 167.00 195.00 175.00 195.00 175.00 195.00 2440 / Prev. Dog Open ir r 1,000 bd. ft.

Mear 155,70 154,90 154,80 155,50

May 165,80 164,60 164,70 165,60

Jul 172,50 173,20 171,90 172,50

Sep 174,90 177,80 177,90 177,90

Nov 172,59 177,50 177,90 178,90

Jenn 183,80 183,80 183,80 183,80

7 Pray, Sodes 2,184

Int. 9,702 off 72 Prev. Day Open Int. 14,98 PALLADIUM (NYME) 100 hray az-dollers per az 161,50 107,50 Mcz 197,50 106,50 Jun 149,00 106,50 Sep 141,50 104,75 Oec 120,50 114,00 Mcz Est. Soles 667 Prev. \$ 100 froy as dollars
161.50 187.50
197.50 106.50
149.00 106.50
149.00 106.50
149.00 106.50
149.00 106.50
149.00 106.50
149.00 106.50
149.00 106.50
149.00 106.50
149.00 106.50
149.00 106.50
149.00 106.50
149.00 106.50
149.00 106.50
149.00 106.50
149.00 106.50
149.00 106.50
149.00 106.50
149.00 106.50
149.00 106.50
149.00 106.50
149.00 106.50
149.00 106.50
149.00 106.50
149.00 106.50
149.00 106.50
149.00 106.50
149.00 106.50
149.00 106.50
149.00 106.50
149.00 106.50
149.00 106.50
149.00 106.50
149.00 106.50
149.00 106.50
149.00 106.50
149.00 106.50
149.00 106.50
149.00 106.50
149.00 106.50
149.00 106.50
149.00 106.50
149.00 106.50
149.00 106.50
149.00 106.50
149.00 106.50
149.00 106.50
149.00 106.50
149.00 106.50
149.00 106.50
149.00 106.50
149.00 106.50
149.00 106.50
149.00 106.50
149.00 106.50
149.00 106.50
149.00 106.50
149.00 106.50
149.00 106.50
149.00 106.50
149.00 106.50
149.00 106.50
149.00 106.50
149.00 106.50
149.00 106.50
149.00 106.50
149.00 106.50
149.00 106.50
149.00 106.50
149.00 106.50
149.00 106.50
149.00 106.50
149.00 106.50
149.00 106.50
149.00 106.50
149.00 106.50
149.00 106.50
149.00 106.50
149.00 106.50
149.00 106.50
149.00 106.50
149.00 106.50
149.00 106.50
149.00 106.50
149.00 106.50
149.00 106.50
149.00 106.50
149.00 106.50
149.00 106.50
149.00 106.50
149.00 106.50
149.00 106.50
149.00 106.50
149.00 106.50
149.00 106.50
149.00 106.50
149.00 106.50
149.00 106.50
149.00 106.50
149.00 106.50
149.00 106.50
149.00 106.50
149.00 106.50
149.00 106.50
149.00 106.50
149.00 106.50
149.00 106.50
149.00 106.50
149.00 106.50
149.00 106.50
149.00 106.50
149.00 106.50
149.00 106.50
149.00 106.50
149.00 106.50
149.00 106.50
149.00 106.50
149.00 106.50
149.00 106.50
149.00 106.50
149.00 106.50
149.00 106.50
149.00 106.50
149.00 106.50
149.00 106.50
149.00 106.50
149.00 106.50
149.00 106.50
149.00 106.50
149.00 106.50
149.00 106.50
149.00 106.50
149.00 106.50
149.00 106.50
149.00 106.50
149.00 106.50
149.00 106.50
149.00 106.50
149.00 106.50
149.00 106.50
149.00 106.50
149.00 106.50
149.00 106.50
149.00 106 +.43 +.31 +.30 +.30 +.23 +.15 +.10 COTTON 2 (NYCE) 50.000 Hs. - Cents per II 77.35 64.57 M 77.35 64.77 .5 77.35 67.12 0 76.75 68.65 M 70.00 M-50 M 70.00 M-50 M 70.00 J. Est. Soles 2.230 Pre Prev. Dov Coen Int. 1 Cent's per Ib.

64.55 Mar 6
65.77 Jul 6
67.15 Oct 6
67.22 Dec 6
67.22 Dec 6
67.20 May
70.00 Jul
2.200 Prev, Sale 64.70 65.10 64.70 65.86 64.25 65.86 64.86 67.20 66.86 67.30 67.40 67.30 67.37 67.55 67.37 65.53 64.17 67.15 67.40 67.40 68.55 69.23 69.25 + 49 + 31 + 39 + 39 79 Per Trey Dz.
Feb 301.99 305.58 301.30
AMAI 304.20 304.00 304.20
AMAI 304.20 304.00 304.20
AMAI 307.20 308.50 305.00
AMAI 307.20 307.20 309.40
AMAI 307.20 307.20 309.40
AMAI 307.20 307.20 307.20
Dec 222.30 304.20 222.00
Feb 330.59 330.59 330.59
AMAI 307.20 307.20
AMAI 307.20 307.20
Per 322.00 322.00 352.00
Per 522.00 352.00 352.00
Per 522.00 352.00 352.00 304.20 306.10 307.90 312.10 316.49 220.90 230.90 230.90 230.90 341.70 347.60 351.90 +2,50 +2,60 +2,70 +2,70 +2,70 +2,90 +1,10 +1,20 +1,30 +1,40 +.05 MEATING OIL (NYME)
42,000 pair-cents ser gol
64,75 c4 85 Feb
64,75 c4 85 Feb
62,75 c4 85 Feb
62,75 c4 95 Feb
62,75 c5 95 Jul
73,50 Feb
63,50 Jul
73,50 Feb
63,50 Jul
75,50 Feb 73.16 73.30 70.70 70.80 67.50 67.50 65.80 66.20 65.10 65.60 72.23 70.06 67.10 65.99 65.60 65.95 71.70 -44 -43 +12 +33 +38 +38 +38 1,375 1,476 1,490 1,555 1,645 1,755 US T. BILLS (IMMA)
Si million-pin of 100 pct.
192.31 BZ.35 Mar 92.13 92.16 92.04 92.05
97.81 BZ.14 Jun 97.73 97.75 97.87 +05 Financial CRUDE OIL (NYME)
1,000 bbl. dollars per bb
31.37 24.66 Mars
214.5 24.47 Apr
212.2 24.22 Mars
215.4 24.10 Jul
215.5 24.40 Nor
215.9 24.40 Nor
215.9 24.40 Nor
215.9 21.90 Doc
215.9 21.90 Doc
215.9 Doc
215.9 Prev. Doc Open Int. St. 301 (17 Me) 3046 Mer 3047 Apr 24.27 Apr 24.29 Jun 24.29 Jul 24.30 Nov 23.00 Nov 23.00 Dec 27.42 Jen 27.42 Dec 27.42 Jen 27.42 Jen 27.43 Dec COCC Mar Mar Jiv Sep Dec Mar Mar Est sales: 25.70 25.73 25.40 25.47 25.15 25.25 24.92 25.10 24.86 24.90 24.85 24.90 24.73 24.90 24.85 24.85 24.85 24.85 25.85 24.85 25.85 24.85 25.85 24.85 25.85 24.85 25.85 24.85 215 248 219 235 249 219 2475 219 2478 2478 2478 2458 2470 2456 2470 2455 2485 2485 +.70 +.16 +.15 +.15 -.09 -.17 +.15 -.20 2.362 2.382 N.T. 2.366 N.T. N.T. N.T. - 10 - 17 - 17 - 05 + 20 + 20 N.T. N.T. 2 2.526 2.526 2 N.T. N.T. 2 N.T 51.20 48.45 51.77 54.17 53.10 49.00 49.00 47.00 \$7.40 49.22 \$4.25 \$4.57 \$2.57 49.10 49.20 48.75 44.75 -85 +25 -12 -15 -23 -20 -20 tingexes compiled shortly before
5P COMP, INDEX (CME)
points and cents
181.85 153.30 Mor 181.83 182.10
184.90 154.10 Jun 184.90 185.20
187.20 186.00 5eo 187.90 188.00
187.30 175.70 Dec 190.40 198.40
Ext. Safes Prev. Safes 44.876
Prev. Day Open Int. 59.217 up 282 Prev. Day Open Int. 79,132 up 469
PORK B BLLLES (CAMS)
18.85 e0,95 Feb 71.95 72,
81.85 e0,95 Feb 71.95 72,
81.30 e0,10 Mer 72.90 73,
82.00 61.15 Mer 74.10 74,
82.47 62.15 Jul 74,60 74,
82.47 62.15 Jul 74,60 74,
82.48 64.20 Auy 72.75 72,
73.15 64.35 Feb 64.20 64,
83.5 Cales 5,962 Prev. Sales 5,909
Frev. Day Open Int. 13,465 up 199 **DM Futures Options** VALUE LINE (KCBT)
points and cents
201.90 148.10 Mar
204.00 172.00 Jun
Est. Sales 2000 71.95 72.60 71.35 72.90 73.35 72.07 74.10 74.90 72.52 74.60 74.95 71.90 72.75 72.90 71.90 66.20 66.50 66.10 72.50 73.20 74.67 74.85 72.60 64.10 64.20 +23 +40 +27 +50 +25 +20 -12 Mar 202.00 202.10 200.10 201.05 — 80 Jun 205.60 206.00 204.50 205.70 — 33 Prov. Sales 4.515 nl. 7.447 up 382 148.10 147.25 147.25 147.45 144.50 145.74 144.60 144.50 142.61 142.20 142.15 142.20 149.60 141.30 140.20 140.21 139.25 139.90 139.25 139.01 137.26 139.25 139.26 135.42 Estimated total vol. 5.658 Calls: Tue. vol. 2.958 spen int. 25.522 Puls : Tue. vol. 2,531 open int. 17.637 - 50 - 70 - 25 - 25 - 12 **Commodity Indexes** Previous Moody's 971.10 :
Reuters 2,101.40
D.J. Futures N.A.
Com. Research Bureau N.A.
Moody's : base 100 : Dec. 31, 1931.
a - preliminary; f - final
Reuters : base 100 : Sep. 18, 1931.
Dow Jones : base 100 : Dec. 31, 1974. 971,10 ± 2,101,40 N.A. N.A. S&P 100 Index Options 4.60 4.93 5.23 5.43 5.43 5.95 6.52 6.75 12.016 4.56 4.88 5.21 5.45 5.62 6.67 6.75 FRSTE 655 + 14 + 17 + 17 + 15 + 17 + 17 + 16 | Birther | Collis-Lest | Full-Lest | Full Market Guide 2283 2269 2289 2255 2132 2115 2115 Chicoop Board of Trade
Chicoop Board of Trade
Chicoop Mercantille Exchange
International Monetory Merhat
Of Chicoop Mercantile E-change
New York Cotton Exchange
New York Cotton Exchange
New York Ascrantile Exchange
Kansas City Board of Trade
New York Futures Exchange
New York Futures Exchange 200 200 200 200 200 2130 2130 2130 2130 1572 1587 1787 1787 1787 2298 7725 2309 2280 2155 2172 Total cell volume 175-23 Total cell cost and 475-62 Total per spense of 475-62 Total per spense (65-67 Total per spense) 456-57 Total per spense) 456-59 Indian 178-15 Low (73-16 Chare 178-14 - 160 : NYCSCE: NYCE: COMEX; NYME: KCST: NYFE:

Scottp 1.12 11 Scottp 52 34 Scottp 1.22 34 Scottp 1.42 12 Scottp 1.42 15 Scottp 1 SibarEs
VisibarT
SibarEs
SibarEs
SibarEs
SibarEs
SibarEs
SunCh
SunCh
SunCh
SunCh
SunCi
Sun 1.92 24 36 19

29e 7 19 220 7.1 8 73 82 +1 59 -1 62% +16, 22% +1% 34% + % 1.12 1.5 13 230 450 57 40

9% 4 Westru 30e .9
9% 12% WebbD 30e .9
9712 28% WebbD 30e .9
9712 28% WebbD 30e .9
112 WebbD 30e .9
113 WebbD 30e .9
114 Westru 420 114
154 22% Welfam 200 114
154 Westru 421
155 Westru 421
155 Westru 421
155 Westru 421
155 Westru 421
157 Westru 4 14 23 12 122 12 122 15 3316 17 38 16 164 17 50 18 50 19 50 10 5 2014 2015 2714 271 2714 Paris Commodities Asian Commodities Jan. 30

London Metals Jan. 30

Flaures in sterling per metric ion. Silver in pence per tray aunce.

High prode cosper collingles:
soot 1,2200 1,243 60 1,251.00 1,248 60 1,240 60 1,241.00 1,248 60 1,241.00 1,248 60 1,241.00 1,241.

Feb Mar Ani ... May ... Jiv ... Sep ... Nov ... Jan ... Volun Source:

Clese
1,365
1,495
1,495
1,490
1,485
1,540
1,550
1,525
1,735
1,735
1,740
50 tons. Prev.

1,346 1,480 1,480 1,540 1,545 1,746

2.318 2.380 N.T. 2.360 N.T. N.T. N.T. 2.315 2.346 2.340 2.320

2,450 2,525 2,530 2,545 2,550 2,555 2,554

Jan. 30

2,527 2,548 2,575 2,580 2,585

Puts-Se Jun 0.22 0.57 0.57 1.57 2.34 1.29

Mer 082 0.18 0.67 1.49 2.31 1.30

Lowes
Lowes
Marylot
Ma Cash Prices London Commodities Jan. 30 Cammodity use Unit
Culties 4 Santos, ib.
PrintCotth 64:70:38 1.1, vd ...
Steet billets (Piln.), for ...
Iron 2 Fdrv. Philia, for ...
Steet Scrop No 1 hvv Pitt.
Lead Seet, ib.
Tin (Stratist, ib. ...
Janc E. St. L. Basis, ib.
Pathadium, az
Source: AP. R 128.90 121.40 178.90 129.00 124.90 125.00 126.60 126.20 736.40 126.80 137.00 122.40 144.41 128.80 144.40 144.60 140.00 140.20 151.20 145.20 157.20 151.40 146.80 147.60 151.20 150.00 157.00 157.80 151.00 150.00 167.00 167.00 171.00 177.80 167.00 147.00 147.00 171.00 177.80 174.00 175.00 141.50 167.50 167.50 178.40 174.00 175.00 141.50 167.50 167.50 Mar May Aug Oct Dec Mar May Dividends COCOA Mor 2.232 2,172 2,178 Morv 2,256 2,197 2,194 Jiv 2,242 2,186 2,190 Sep 2,222 2,178 2,184 Doc 2,890 2,467 2,048 Mor 2,075 2,035 2,030 Mory 2,060 2,000 2,010 9,531 lots of 10 tens. 2.179 2.191 2.197 2.209 2.191 2.200 2.186 2.187 2.050 2.069 2.038 2.060 2.046 2.050 Aşk 189-25 194-50 198-00 202-50 204-00 COFFEE Jan 2,330 2,311 2,225 Mar 2,349 2,445 7,352 Mary 2,349 2,445 2,379 Jiv 2,419 2,467 2,377 Jiv 2,419 2,437 2,377 Nov 2,435 2,406 2,408 Jan 2,425 2,406 2,408 Jan 2,425 2,406 2,408 Jan 2,425 2,406 2,408 2,333 2,355 2,380 2,395 2,395 2,412 2,400 2.146 2.141 2.348 2.369 2.376 2.670 2.470 2.472 2.431 2.435 2.445 2.449 2.440 2.445 Prev 84d 168.00 171.75 158.00 149.00 149.00 GASOIL Jon 2 Feb 2 And 2 And 2 Jun 2 Aug Sop J.295 I Pre 81d 1,180 1,120 1,120 1,120 1,100 1,100 1,090 1,090 Ask 1,190 1,200 1,160 1,160 1,150 1,150 1,150 1,150 1,140 

> Arco to Develop North Sea Fields

Freebooklet

European Guide

to Gold

and Krugerrands.

Sis. Close 160s High Low Qual Ch'ge

BUSINESS ROUN

Pailleret to Be Airbus Chief Sources Sav

The sta

the (202 is 1.55)

French Proper bins that Mr.

replaced 🖾 🗥

France 200 %:

the major rather tium, MBS 3 🗈

spaniale is the French

The other racing British Aertigate

cent share the first

the investment advantages of gold and pro-rides guidance on how and where to buy ild for investment in Europe. It will help you to determine the best

vay to go about protecting your valuable,

nternational Gold Corporation

1.60g 3.1 11

132 48 80 38 84 52 406 7 271/2 21 16% 51% 24% 27% 28%

**NYSE Highs-Lows** 

Jan. 30 AMR 3 125pi AchroLife Alexalex Amexics 12 Aminitor Aminitor 2 Aminitor 2 Aminitor 2 Aminitor 3 Apatologie Bonkhy Bonschilb s Bonkhy Bonschilb s Bendix cy Boliserni Bonschilb s Bendix cy Boliserni Carter Woll Christori Ciertonim Compryc s Crowres Woll Christori Ciertonim Cortor Ca Crowres Woll Data Geni Data Geni Data Geni Bendix cy Bonschilb s Cortor Ca Crowres Woll Data Geni Bonschilb s FMC Bendix W Drawius Dun Brad Encircips s FMC Genster s Grawres Grampis Grawres Woll Grampis Grawres Grampis Grawres W Horland Jh Harit Com pi IC Ind a Illew 11 75p IndiM 2 25pd

Amsouber
Amsouber
Amsouber
Amsouber
Amsouber
Amsouber
Averyini
Bonkofver
Bearings
Berginin
Borgwam
Burjinin
Coffed pf
Combbier
Combbier
Combbier
Combbier
Commodit
Co Americum Anericum Anericum Anericum Anericum Statista Saktioston Saktista Semiado Bariathy of Beriathy of Beriathy of Coronicum Saktista S Learonal s
Levitz
Lonas Orusi
AbsrionLob
Mastrinkor pi
Pennuzi pi
Transari da
Tri-titut da Lacor Siepler
Lacordier
Lacordier
Lacordier
Lacordier
Lacordier
Montifice
Mo Kysprind.
LegaMasan
Linchert
Macmillian
MarahMar
McComite
McComite
McComite
McManus Cp
Noshus Cp

NEW LOWS 1

Wed 1,44 0,7412 473.00 213.00 79-80 20-21 65%-68 5,719 0,43 121-125 6,21

Jan. 30

Q J2 15 3-1 2-11 Q J7 3-11 2-15

Jan. 30 3<u>15213</u>3. 

Assoc Dry Goods
Avery International
Bell (W) & Ca
Borden Inc
Buryrus-Erle
Buryrus-Er 

INCREASED

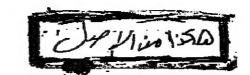
STOCK

USUAL

Italian Prices Up in January

LOS ANGELES — Atlantic Richfield Co. said Wednesday that its London subsidiary and three other companies will spend \$230 million to develop three naturalgas fields in the North Sea.

The project is designed to tap an estimated 460 billion cubic feet (13.8 billion cubic meters) of recoverable gas. Arco said The three fields are located about 45 miles (22.5 kilometers) off the east coast of England



# **BUSINESS ROUNDUP**

#### Pailleret to Be Xerox Earnings Were Down in 1984 Airbus Chief, Sources Say

PARIS - French and West German executives are expected to be named to the top two jobs at Airbus Industrie in a reorganization of the European airliner consortium's management, industry sources said

They said Pierre G. Pailleret, se-nior vice president for marketing, was expected to take over as president and chief executive officer. He is the man largely credited with recently persuading Pan American World Airways, the U.S.

carrier, to decide to buy planes from Airbus instead of Boeing Co. The No. 2 job of director-general would probably go to Johann Schäffler, head of the civil aviation division of Messerschmitt-Bölkow-Blohm GmbH, a West German aircraft company.

The industrial partners in Airbus were expected to meet Friday, possibly in West Germany, to decide on the new appointments.

Bernard Lathière, the current Airbus chairman, will not have his contract renewed when it expires Feb. 4, the sources said.

-

ath Not Be Am

They said the current Airbus di-\*\* rector-general, Roger Beteille, has wanted to step down for several months for health reasons.

It was last September's announcement that Pan Am intended to buy, rent and take options on 91 aircraft that signaled the arrival of Airbus in the key U.S. market in the face of keen competition from its main rival, Bocing

Diplomatic sources said the changes would mark a significant shift for Airbus, which in the past had a notable French bias.

Formed in 1970, it has now sold 411 aircraft, with firm-commitments for a further 43 and a number of options.

An official at Airbus would not comment on any changes within Franz Joseph Strauss, the pre-

mier of Bavaria in West Germany and chairman of the Airbus Industrie supervisory board, had indicat-ed Tuesday after meeting with French Prime Minister Laurent Fabius that Mr. Lathière would be replaced and Mr. Beteille would

France and West Germany are the major partners in the consortium. MBB is the West German shareholder and state-owned Aerospatiale is the French shareholder. Each holds a 37.9-percent stake.

Continental Illinois Corp. has elected Richard B. Ogilvie, a Chicago lawyer and a former governor of Illinois, and Francis E. Ferguson,

The other two participants are chairman of the Northwestern Mu-

STAMFORD, Connecticut—
Serox Corp. said Wednesday that it took a fourth-quarter loss and had much lower 1984 carnings as the result of a sharp drop in its insurance business and expenses related to another operation being discontinued.

Staff From Dispatches loss of \$12 million, or 26 cents per share, in the sharp down from a profit of \$73 million, or 64 cents per share, in the like quarter of 1983.

Revenue in the quarter was up to \$2.5 billion from \$2.2 billion.

Xerox said its Crum & Forster most prudent course was to make an orderly exit from the business and expenses.

Xerox reported 1984 net income of \$291 million, or \$2.53 per share, down from 1983 earnings of \$466 million, or \$4.42 per share.

Revenue was up to \$8.8 billion from \$8.3 billion.

The results reflect a sharp drop

\$10 million last year. It had a profit of \$145 million in

The subsidiary showed a loss of \$23 million in the fourth quarter, compared with a \$26-million profit in the like period of 1983.

"Unprecedented underwriting losses were experienced in 1984 by in insurance operations as well as a year of operating losses and fourth-quarter wither offs of \$85 million from \$8.268 billion, it said.

In the phaseout of the company's Shugart operations, David T. Kearus, president and a statement. Xerox reported a fourth-quarter McColough said.

"Unprecedented underwriting loss from \$8.268 billion, it said.

Excluding the impact of the strong dollar, revenue for 1984 would have increased 10 percent and fourth-quarter revenue by 18 price levels," Mr. Kearus and Mr. McColough said.

(UP1, AP, Reuters)

rather than invest in a long and costly recovery program," said the statement from Mr. Keams and Mr. McColough.

Twelve-month revenue for reprographics and information sys-tems rose 6 percent to \$8.792 bil-

#### Caterpillar Trimming 2 Operations

PEORIA, Illinois — Caterpillar Tractor Co., following through on intentions announced last year, said Wednesday that it is trimming operations at a plant near Peoria and at one in Davenport, Iowa. Up to 1,400 workers could lose their jobs.

Caterpillar said the Mapleton, Illinois, foundry and the Davenport assembly plant were underused and low-cost sources of materials could be found elsewhere.

The world's largest manufactures of heavy constitution equipment.

The world's largest manufacturer of heavy-construction equipment has been plagued by losses of nearly \$1 billion over the past three

Assembly at the Davenport plant of track-type loaders will be moved this year to Caterpillar's plant in Grenoble, France, the company said. It said a tractor that it had planned to build at Davenport now will be made beginning in 1986 at a Caterpillar

Operations at the Mapleton foundry will be consolidated from two Operations at the mapieton foundry will be consonnated from two older buildings into one new structure, a company statement said.

"These European plants make the same products produced at Davenport but at a substantially lower cost," Caterpillar said.

Caterpillar, in announcing a 1984 record loss of \$428 million, said it ended last year with 61,624 people on its payroll worldwide.

**Company Earnings** 

Revenue and profits, in millions, are in local currencies unless otherwise indicated

W. Germany

Thyssen

# China Opens New Areas To Foreign Oil Firms

the world.

offshore areas to foreign oil compa-for requesting bidding documents nies to bid for oil exploration con-is Feb. 15, the last day for purchastracts, a spokesman for China National Offshore Oil Corp., Chen Bingoian, said Wednesday.

He said the area, to be offered

The Chinese oilshore company has already opened more than

this year in a new round of com-mercial bidding, is divided into 18 contract blocks.

A more favorable profit split will be written into contracts to allow foreign contractors to develop medium and small-sized, as well as larger fields, he said.

River basin in the South China Sea contracts.

Reuters covering 18,984 square miles and 6
BEIJING — China has opened in the South Yellow Sea totaling more than 35,000 square miles 16,382 square miles.

The spokesman said the deadline

The spokesman said the deadline

has already opened more than 5,000 square miles just west of the Pearl basin.

However, foreign industry sources said companies have been waiting for the new areas, especially those in the Pearl basin, where foreigners have already drilled 17 The areas are 12 in the Pearl wells under first bidding round

# Siemens Reports Record Net for '84

By Warren Getler

FRANKFURT — Siemens AG, group revenues rose 16 percent will put 363 million DM into rethe Munich-based electrical group, from a year earlier, to 45.8 billion serves.

Siemens also said it is seeking to the Munich-based electrical group, said Wednesday that net income in its 1984 fiscal year ended Sept. 30 increased 33.4 percent from a year earlier, to a record 1.07 billion Deutsche marks (\$338.6 million) from 802 million DM.

year, contributing to the result, in some two decades.

**COMPANY NOTES** 

A&M Records said it is ending an eight-year European distribu-tion arrangement with CBS Re-

cords International and has signed

a new licensing agreement with Polydor International.

Brown & Sharpe Manufacturing
Co. said it has sold its worldwide

fluid-power operations to Vickers

Inc., a wholly owned subsidiary of Libby-Owens-Ford Co. of Toledo.

Ohio, for an undisclosed price. The

sale includes units in Britain,

France, West Germany and the

Champion International Corp., the largest U.S. forest-products

company, said it plans to close sev-

en of its lumber and plywood

plants in the Pacific Northwest in

an effort to stem losses. The move, which had been anticipated, would

United States.

affect 2,000 workers.

which for the first time exceeded ! billion DM.

Siemens also announced that its raise a nominal 140 million DM in ers meeting. The dividend, which DM, will be open to subscription as A company spokesman said that represents an increase from the of mid-February and subscribers all divisions showed profits last current 8 DM, is the first increase will be entitled to a full 1984/85

ship, said it will wage a proxy fight

for control of the board of Easco

Corp., a Baltimore-based maker of

hand tools. An Equity bid of \$150

million for the company was reject-

said it has agreed in principle to

merge its auto-manufacturing op-

erations into a partnership with Anglo American Corp. and Anglo American Industrial Corp. of

South Africa. The new company would be 40-percent owned by

Fortune Financial Group, of

Clearwater, Florida, said directors had rejected a dissident sharehold-

er group's call for a special meeting

Iberia, Spain's state-owned air-

line, said it is considering replacing 25 McDonnell Douglas DC-9s at an estimated cost of \$500 million.

A spokesman said the carrier is

considering the more advanced DC-9/87, the Fokker F-100, Boeing Co.'s 737-300 and British

International Harvester Co. said

its new three-year wage contract

creases totaling 31 cents per hour in

the first year, a 24-percent rise in the second year and no increase in

OK Bezzars Ltd. said it will lay off more than 1,000 of its workers throughout South Africa Thursday in the first phase of a retrenchment plan. The workers represent 4 percent of the company's work force. Toshiba Corp. said it will spend \$15 million to expand microchip production at its 90-percent-owned U.S. unit, Toshiba Semiconductor

Aerospace PLC's BA-146.

the third year.

ed by Easco management.

Ford-South Africa.

to elect a new board.

# 2 Firms Urge Stock Caution

priced at 100 DM. The issue, which will effectively raise 280 million

(Continued from Page 7) committee, offered this as his ma-

jor investment theme for 1985: The first shall be last and the last shall be first."

He said it will pay off for those "who dare to be different" by shying away from stock groups that performed the best in 1984 and concentrating on individual issues in groups that did poorly last year. "The reason is very simple," he declared. "Very rarely on Wall Street have the same groups contin-

Street have the same groups continued to outperform the market."

Mr. Schmaltz's three favorite stocks are Squibb, Great Lakes Chemical and Minnesota Mining & Manufacturing. Other top choices include Lowe's, Times-Mirror, Rohm & Haas, Wang, and two paperboard manufacturers, Stone Container and Jefferson Smurfit. Goldman Sachs nailed down English

Goldman Sachs nailed down European sentiment by polling the money managers it saw in seven cities. Sixty percent said they are bullish about Wall Street in with only 12 percent bears.

Twice as many — 60 percent again — think that stocks now are with 10,500 company employees more attractive time control percent preferring represented by the United Auto Street, with 10 percent preferring cash. Three-quarters believe inflation will stay at 5 percent or less.

Gold Options (prices in 5/0)					
Nim.	Feb.	May	Aug.		
290	1450.1600	24502600			
300	725-875	1725-1825	2525267		
310	300-425	1225-1375	1925207		
10 10 10 10 10 10 10 10 10 10 10 10 10 1	1.00- 200	E00- 9.50	1425157		
330	0.25- 1,00	475 625	10.50-120		
30	0.05- 0.50	300 425	7.50- 9.0		

Valents White Weld S.A.

ADVERTISEMENT

U.S.A., to 3 million chips a month

from 2 million now.

CANADIAN PACIFIC ENTERPRISES LIMITED

fice of the undersigned, stating that the benefit of owner is a resident of the country with which works has a treaty providing a particular prefer that has a treaty providing a particular prefer that note of Camelian tex. If this is not the case a dividend will be paid under withholding of 150 Can. tax with Dis. 4,05 net.

AMSTERDAM DEPOSITARY COMPANY N.V.

CHAMPION INTERNATIONAL (CDE's)

ADVERTISEMENT

ny 1985 ai Kan-Assa Corporation, each repr. 10 shares, will be payable with Dfla. 2,98 aset (div. per record-date 19.12.1984; gross \$ ,10 p.sh.) after deduction of 15% USA-tax = \$ ,15 = Dis. -,53 per CDR. Div.eps. belonging

AMSTERDAM DEPOSITARY

n, 18th lancary, 1985.

Weekly net asset value

Tokyo Pacific Holdings N.V. on January 28, 1985: U.S. \$135.25.

Listed on the Amsterdam Stock Exchange

n: Pierson, Heldring & Pierson N.V., Herengracht 214, 1016 BS Ams

very sharen 31.25 F. net per share (tax eredit: 15.625 F.). ered sharen: 50 F. net per share (tax eredit: 25 F.).

Interior dividend

a 7.5% increase, after adjusting for changes in the st inclusion of PASS & SEYMOUR, the fifth-largest Ame CATU (2), Europe's leading manufacture.

(1) Sales 1 SSA3 mellion (2) Sales, 46 mellion F.

| Sorg-Westner | 1981 | 1983 | Nithrwest Ind. | Net Inc. | 1953 | Nithrwest Ind. | Net Inc. | 1954 | Nithrwest Ind. | Net Inc. | 1954 | Nithrwest Ind. | Net Inc. | 1964 | Nithrwest Ind. | Net Inc. | 1964 | Nithrwest Ind. | Nith 1983 4th Great,
972.1 Revenue
41.9 Net Inc. ....
8,99 Per Share...
1983 Year
1480 Revenue
152.4 Net Inc. ....
152.4 Per Share... 2190 The International Herald Tribune. Bringing the World's Most Important News to the World's Most Important Audience.

# IF YOU CAN TELL US EXACTLY WHAT THESE WILL BE WORTH IN SIX MONTHS TIME,





# YOU MAY NOT NEED OUR NEW OPTIONS.

The Chicago Mercantile Exchange, the world's most successful foreign currency futures and options market, will soon launch currency options on the British pound and the Swiss

Although it's not yet a year since the CME opened its options on Deutschemark futures, it is already the most actively exchangetraded currency option in the world.

Leading banks, institutions and government dealers now use the CME's Deutschemark option as an essential currency dealing and arbitrage tool to lay off risks. Options have also enabled them to provide their customers with an improved and more sophisticated

Corporate treasurers use them as "insurance policies" against future rate fluctuations in hedging strategies, tender, or

takeover situations, and as an insulation against translation exposures.

When British pound and Swiss franc options are added to the Chicago Mercantile Exchange's currency offerings, bankers, dealers and corporations will have even greater flexibility in managing rate uncertainty.

For a free copy of "Options on Currency Futures: An Introduction", write or telephone Keith Woodbridge at Chicago Mercantile Exchange, 27 Throgmorton Street, London, EC2N 2AN. (01) 920 0722



27 Throgmorton Street, London EC2N 2AN 01-920 0722 30 South Wacker Drive, Chicago, Illinois 60606 312/930-1000 67 Wall Street, New York 10005 212/363-7000



# Subscribe to the IHT at special introductory

rates for new subscribers and save almost 50% off the newsstand price in most European

Twice as much news for your money.

To: Subscription Manager, International Herald Tribune, 181, avenue Charles-de-Gaulle, 92521 Neurlly Cedex, France. Tel: 7470729. Th: 612832. Yes, I would like to accept your bargain offer. Please send me the International Herald Tribune for eriod and at the reduced price circled on

the time period	and at the re	ancea	buce o	TICISO C	M		
this coupon.	Deage cir	rie below i	he reduce	d subscare	bon		
	price selected. For new subscribers only. (Rates valid through April 30, 1985.)						
My payment	(Rate						
is enclosed	Country	Currency			3 mos.		
(check or	Austria	A. Sch.	3,220	1,610	890		
money order	Belgium	B. Fr.	7.300	3,650	2,000		
to the IHT	Denmark:	D. Kr.	1,500	750	410		
(נות אוף מו	Finland	F.M.	1,120	560	308		
	France	F.F.	1,000	500	280		
	Cermany	D.M.	412	206	115		
	Great Britain	<u>£</u>	82	41	23		
	Greece	Dr	12,400	6,200	3,450		
	Ireland	E 14T	104	52	29		
CONTRACTOR OF THE PERSON	Italy	Lire	216,000	108,000	59,000		
	Lumembourg	L. Fz	7,300	3,650	2,000		
WEA HARMON	Netherlands	FL	450	225	124		
· - >c	Norway	N. Kr.	1,160	590	320		
Please charge my:	Portugai	Esc.	11,200	5,600	3,080		
☐ Access	Spain	Ptas.	17,400	8,700	4,800		
	Sweden	SKL	1,160	590	320		
☐ Amencan	Cartenarional	SFr	372	188	102		
Express  Diners Club	The man of Furnice North Africa, former French						
	Africa, U.S.A., French Polynesia, Michie East						
☐ Eurocard		i SI	284	142	78		
☐ Mastercard	Rest of Alinca, Canada, Latin America, Gulf States						
☐ Visa	Asia:	\$	396	198	109		
	7,552						
Card account							
manoer		_					
Card expiry date		Signatu	re				
My name							
Address							
	c	ountry					
City							
_		Tolex		3	1-1-85		

Over-the-Counter ADVERTISEMENT INTERNATIONAL FUNDS CAPITAL INTERNATIONAL
—(w) Copital Inti Fund
—(w) Copital Italia SA (e) Achibonds inventments Fund
(w) Activest Inti
(w) Activest
(w) Benders Inti
(w) Bonders Inti
(w) Conselest Inti
(w) Closel Fund
(d) Cupital Preserv. Fd. Inti
(w) Closel Fund
(d) Cupital Preserv. Fd. Inti
(w) Closel Fund
(d) Cupital Preserv. Fd. Inti
(u) Closel Fund
(d) Cupital Preserv. Fd. Inti
(u) Convert. Fd. Inti
(u) Other Funds Finsbury Group Ltd...... Fonselex Issue Pr...... Forestund Formulo Selection Fd..... Fonditalia PORBES PO BB87 GRAND CAYMAN London Asent off 809-3013 -(w) Gold Income 5 (w) Gold Asperciation 5 (w) Dallar Income 5 -(m) Strategic Trading 5 Cont. Guid. In J. Lan. Agent. 81–871620

GLOBAL ASSET MANAGEMENT CORP.

PB 119, 58 Peter Port. Guerney. 061–26718

(m) Futur Gam. S.

(w) Gam. Arbitrose Inc. \$123,00

(w) Gam. Hoston Inc. \$123,00

(w) Gam. Hoston Inc. \$5,00,00

(w) Gam. Hoston Inc. \$5,00,00

(w) Gam. Hoston Inc. \$100,00

(w) Gam. International Inc. \$100,00

(w) Gam. Namerica Inc. \$100,00

(w) Gam. Namerica Unit Trust. \$100,00

(w) Gam. Namerica Unit Trust. \$100,00

(w) Gam. Namerica Unit Trust. \$100,00

(w) Gam. Steft. 8 intl. Unit Trust. \$100,00

(w) Gam. Steft. 8 intl. Unit Trust. \$100,00

(w) Gam. Steft. 8 intl. Unit Trust. \$100,00

(w) Gam. Worldwide Inc. \$117,79

(w) Gam. Worldwide Inc. \$117,59

(m) Gam. Arabitrose Inc. \$100,07

(m) Gam. Arabitrose Inc. \$117,59

(m) Gam. A 

Ē

Disconc Disconc Discon Disples  $\widehat{\mathbb{T}}$ 

GWF58 GBayCs GIWash GreenT GwihFe Glech Guilfrd GIBdc GHNuc Guil н

Lexidita
ListFPh
Liebri
ListCorn
Lily As
ListCorn
Ling As
LincTel
LincTel
LincTel
LincTel
Linctors
Lizclo s
LocalF
LonsF
LonsF
Lynden
Lypho s 20 9 1201 22 21% 21% + % 106c 4 1 914 914 914 10 1.9 20 514 414 514 947 1314 1234 1234 + 16 55 1816 18 1816 + 14 INTERNATIONAL POSITIONS S.W.I.F.T. TERMINAL SERVICES is a wholly owned subsidiary of S.W.I.F.T. SC, headquartered in Brussels, Belgium, and specialises in providing computerized banking and communications interface systems to the S.W.I.F.T. network to a customer base of over 1800 banks in 50 countries around the world.

sales representatives

Our rapidly growing organization has an immediate need

based in our London or Brussels office to cover the European Area. The positions require talented professionals with a strong technical background and at least 3-5 years experience of Marketing to the financial industry.

Excellent organisational, communication and people skills are required as well as a willingness to travel.

If you are interested in a business career with challenging and unusual growth opportunities plus a competitive compensation package comprised of a base salary and a commission plan, please send your resume to:

Jerry RUBIN Personnel Consultant chée de La Hulpe 185 1170 Brussels. All applications will be Absolute discretion is guaranteed.



~TRANS EURASIA CO. LTD. HONG KONG 
~ REQUIRES MARKETING MANAGER

S.W.I.F.T.

TERMINAL

S.A.

SERVICES

We are a leading export firm enjoying good reputation who wish to extend market to West Germany and U.S.A., looking for a competent party to take up this post, either an agent or a mid-aged person, good connections with importers, mell order houses, department stores for the products manufactured in for fast including Hong Kong, Macau and Taiwan such as toys, kitchemarus, electronics, woodenware, garment, etc. Applicants must be well versed in these fields, employment will be under contract term but on probation basis, salary plus incentive and travelling to far East will be offered which commensurate with your competence.

ns will be treated confidentially, please write: Managing Director Trans Eurosia Co. Ltd. P.O. BOX 98611 T.S.T. POST OFFICE HONG KONG

INTERNATIONAL **POSITIONS"** 

appears every Thursday & Saturday TO PLACE AN ADVERTISEMENT contact your nearest representative or Max Ferrero: 181 Avo. Crarles-de-Goulle, 92521 Neuilly Cedex, France. Tel.: 747.12.65 - Telex: 613593.

Floating Rate Notes

Dollar

Credit Ou Nord 5%-86/97
Credit Femcler 5%-86/97
Credit Femcler 5%-86/97
Credit Femcler 5%-86/97
Credit Liver 5%-96/97
Credit S%-97
Credit S%-97
Credit S%-97
Credit S%-97
Credit S%-97
Credit Liver 5%-96/97
Credit Liver 5%

Metron Sk. Sk.-96
Middond Sk-93
Middond Sk-99
Middond Sk-9

ZenibB Zenibc Ziegler Ziegler ZignU1 Zitel Zivod Zondvn Zymos Zymos

Jan. 29

Couper Next Bld Askd

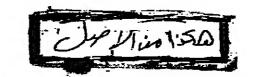
Sinch 91
South (Kingdom) 5/4-92-97
Kingdom Di South 5/4-97
South 97
South 99
Sland Chert 5/4-94
Stand Stand Chert 5/4-94
Sumitarno T rush Sendan 9-03
Sendan 9-03
Sendan 9-03
Sendan 9-04
Tokin Senda 16
Tokin Sen

Non Dollar Anu 97
Bk stantreol 51:- 74
Bk Tackro (20:0)
Criticar 5.1/4 Exh.10
Crosme 5:- 49
Crosme

四天十四十五日

Manual Control of the Control of the

87. 244. 100.15100.25
107. 295. 100.46100.45
107. 295. 100.46100.45
107. 295. 100.46100.45
107. 295. 100.46100.45
107. 295. 100.46100.59
108. 205. 100.46100.59
108. 205. 100.46100.59
108. 17-0 100.46190.59
14-0 100.46100.59
14-0 100.46100.59
14-0 100.46100.59
14-0 100.46100.59
14-0 100.46100.59
14-0 100.46100.59
14-0 100.46100.59
14-0 100.46100.59
14-0 100.46100.79
14-0 100.46100.78
14-0 100.46100.78
14-0 100.46100.78
14-0 100.46100.78
14-0 100.46100.78
14-0 100.46100.78
14-0 100.46100.78
14-0 100.46100.78
14-0 100.46100.78
14-0 100.46100.78
14-0 100.46100.78
14-0 100.46100.78
14-0 100.46100.78
14-0 100.46100.78
14-0 100.46100.78
14-0 100.46100.78
14-0 100.46100.78
14-0 100.46100.78
14-0 100.46100.78
14-0 100.46100.78
14-0 100.46100.78
14-0 100.46100.78
14-0 100.46100.78
14-0 100.46100.78
14-0 100.46100.78
14-0 100.46100.78
14-0 100.46100.78
14-0 100.46100.78
14-0 100.46100.78
14-0 100.46100.78
14-0 100.46100.78
14-0 100.46100.78
14-0 100.46100.78
14-0 100.46100.78
14-0 100.46100.78
14-0 100.46100.78
14-0 100.46100.78
14-0 100.46100.78
14-0 100.46100.78
14-0 100.46100.78
14-0 100.46100.78
14-0 100.46100.78
14-0 100.46100.78
14-0 100.46100.78
14-0 100.46100.78
14-0 100.46100.78
14-0 100.46100.78
14-0 100.46100.78
14-0 100.46100.78
14-0 100.46100.78
14-0 100.46100.78
14-0 100.46100.78
14-0 100.46100.78
14-0 100.46100.78
14-0 100.46100.78
14-0 100.46100.78
14-0 100.46100.78
14-0 100.46100.78
14-0 100.46100.78
14-0 100.46100.78
14-0 100.46100.78
14-0 100.46100.78
14-0 100.46100.78
14-0 100.46100.78
14-0 100.46100.78
14-0 100.46100.78
14-0 100.46100.78
14-0 100.46100.78
14-0 100.46100.78
14-0 100.46100.78
14-0 100.46100.78
14-0 100.46100.78
14-0 100.46100.78
14-0 100.46100.78
14-0 100.46100.78
14-0 100.46100.78
14-0 100.46100.78
14-0 100.46100.78
14-0 100.46100.78
14-0 100.46100.78
14-0 100.46100.78
14-0 100.46100.78
14-0 100.46100.78
14-0 100.46100.78
14-0 100.46100.78
14-0 100.46100.78
14-0 100.46100.78
14-0 100.46100.78
14-0 100.46100.78
14-0 100.46100.78
14-0 100.46100.78
14-0 100.46100.78
14-0 100.46100.78
14-0



# Textron: Royal Little's Prototype Conglomerate Switches Back Into Acquisition Mode They water us to guarantee member but remains a middle of no Northwest starrebutes that they are affer, over all, Textron's new paper of the start of the s

314 GNC En 314 GIEspf 414 GRI 214 GTI 115 Galanc 115 Galanc 116 Galanc 7 Gaylind 74 Gelms 216 Gems 216 Gems

174k 1114 Jactyn 97h 5th Jacobs 614 27h JetAm 31k 4 JetA wt 81h 37h Jetran 63h 27h Jetran 63h 27h JetnAm 714 412 JennAm 714 412 JennAm

IVs LSB
2Vb LoBory
2V4 LoPort
2V4 LoPort
2V4 LoPort
11 Ldmk s
9V2 Loser
8V4 Lourn n
2V4 LoPort
5 Lovitin
1V4 Lodge
1V4 Lodge
1V4 Lodge
1V5 Lovitin
1V5 L

,15e .16e

120 42 8 450 A 16 17

15% 15% 4 15 7% 7% + 16 7% 2% 4 16 2% 3% + 16 8% 8% 5 5 - 16 9% 9% 4 46

25 J 14 11 25r 1,4 11

.12 24 .120 54

1,40 28 1.3 33 36 0.1

.281 9.1 .40 .771 0.9 10 .12 .8 25

.30 1.5 11 .87e 8.2 29

-90b 3.2 10

20 514

.17e 2.2 18

84 29 11 400 24 15 280 28 13 80 39 10

15 7th TriSAN AGe 4.1 23 7th 3% TriHmpe 14th 3% Tridene 4th 2th TubMex Mile 9% TubMex Ad 1.2 12 27th 20th TurnCs 1.10 AB 9 5% 37th TurnCs 1.10 AB 9

Phi VST n 1514. VallyR 1514. VallyR 1514. VallyR 244. Verbin 246. Verbin 246. ViRsh 346. ViRsh 346. Verbin 346. Virsh 346. Virsh 347. Verbin 347. Verb

.54b 12 10 .10 53 22 .45t 52 15

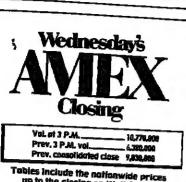
17

Deutsche Bank **Makes Choice** 

FRANKFURT — Deutsche Bank AG, West Germany's largest bank, has appointed Al-fred Herrhausen, 55, as joint chief executive officer,
Mr. Herrhausen succeeds
Wilfried Guth, 65, who will join

the bank's supervisory board in

May and is expected to be ap-pointed chairman of that board ollowing bank tradition. Mr. Herrhausen, long-viewed as a rising star at Deutsche Bank, will serve as management board spokesmen along with Friedrich Wilhelm Christians. Since 1976, Mr. Guth and Mr. Christians have held the position of "joint spokesman,



. 12, 3

3.7

- W

. ...

70.00 建铁蓝

and You Be Ame

Tables include the nationwide prices up to the closing on Wall Street 17% 11% 11% 10% 20 10% 10% 

14. 2½ BAT

21½ BAH

12 11½ BAH

14 BRT

14 BRT

14 BRT

14 BRT

14 BRT

14 BRT

15 BRA

17 BR .32a 2.5 2,00e 2.3 .3# 22 14 30c 30c 30c 40 72 40 75 40 15 100 .80b 28 B 45 27 8 40 24 7 40 4 4 40 4 40 7 1.40 # 25 # 127 # 127 -305 1.4 13·

77年,57年,1977 10 46116.0 .80 4.4 2.700 6.9 20 24 10 .72 4.9 12 20 4 18 20 4 18 .75 11.8 1.20 4.4 10 1.62 10.2 **.29** 2.0

39 19 80 32 2% 2% 25% 25% 4% 4% 1% 2% + % 12 2% + % 18% 18% + % 18% 18% + % 8 8 8 17 116 + 16 146 14% 14% 14 146 13% + % 30(11.4 ° 136 ,32 1.3 8 23 ,32 1.3 3 243 ,76 2.50 11.4 11 꿃к

AND THE PROPERTY OF THE PARTY O

Div. Yid. PE 1005 High Low Qual. Chrise 

16% OEA 14% Oekwd 4 OdetA n 4% OdetB s 9 DhArt 16% Ollaind 13% Ollaind 23% 13% Olsten
4 3% Olsten
6 3% Olsten
6% 3% Obsent n
7% 5% Ortoli A
1 Ormand
4% 2% Ortox
25 21% Osultun
7% 6% OverSc
16% 6% OverSc
16% 6% OxtrdF
17% 7% Ozurkit J2 21 13 A21 43 12 199 20 19 6 2039

#A 1.50 12.1 #B 1.37 17.4 #C 1.25 17.5 #C .60a 2,1 20 4.6 26 .40b 4.4 26 .20c 29 10 1.20 48 9 .25r18.2 6 2.46 7.2 9 .20 1.6 10 .80 2.9 12 1.10 9.7

27 68 17 .14b .5 57 .92 41 8 28 28 119 .80 89 6 17 204 80 7 61 23 22 22% 5 RAI | 1 34 RAIS EI | 1 37 RAIS EI 

28 11.5 100 11.9 247 12.2 445 12.6 2.68 11.8 2.90 6.2 7 2.90 6.2 7 2.90 1.2 14 .15 2.5 6 2.9 13 6 -56 2.6 -48 4.0 -10 1.7 .36 1.0 .50 1.0 é .16e 1.2 8

| Div. Vid. PE | Six | Div. | Close Qual, Chipe 

-17% 346 Tistom
36; 2 Thoren
584 49; Thoren
584 49; Thoren
584 49; Thoren
584 49; Thoren
1114 29; Tolled of 8,22 142
725; 56 Tolled of 8,22 142
725; 56 Tolled of 8,22 142
725; 56 Tolled of 8,22 142
726; 78 Torto; 94
728 78 Torto; 94
728 88 Tirnaix 10 12
1864 1144 Timffee 54
1814 1344 Tronzon 48
25 10 - 200 CH 54 4 7 16 .10 L0 10 SERVICES

PARIS PA BLINGUAL YOUNG LADY PARIS: 520 97 95

porties,
wd — when distributed,
wi — when issued,
we — with warronts,
x — ex-dividend or ex-righ
xdis — ex-distribution,
xw — without warronts,

Sis. Clase 100s High Low Quat. Ch'pe % 1.1 15 1.40 6.6 17 20 2.4 5 .16 1.7 5 | Wilder | W 

1649 576 YorkCo 6 40 646 576 4 Yorkny 28 15 13 739 514

AMEX Highs-Lows

**MEW LOWS** ConQII Gas

International Investors.



SERVICES

PARIS YOUNG LADY 341 21 71, VIP PA & bilinguol interpreter.

ATHENS. Lady companion and personal assistant. Tel: 8086194.

LOW COST FLIGHTS

NY ONE WAY \$150, Extryday N.Y. West Coast \$139, Paris 225 92 90.

TO USA FROM £119 one way. NATC London 01-734 8100.

HOLIDAYS & TRAVEL

THE LAST GREAT LIDGRY's total privacy, wateriner in lish tropical privacy, wateriner in lish tropical privacy, wateriner in lish tropical privacy over years. A Cornel University total School training site in Jamosian southcoast fishing village, Groups from 2 to 12 stans 2000 to 5601/day, Ross 8, Moncare, Ross Alley, Alexandria, VA. 22314. Tet 703-589-5276

CHARTER A VACUAT RE GRIPPER DI

CHARTER A YACHT IN GREECE DI-HARTER A YACHT IN GREECE DI-ned from owner of lorgest fleet. American management. Excellent crows, govt. bonded. Valet Yachts, Akti Themistokkous 22C, Procus, Greece, 1st 4529271, 4529486. The 21-2000. LSA offices: Fir Road, Am-bler, PA 19002. Tel: 215 641 1624.

ESCORTS & GUIDES

INTERNATIONAL CLASSIFIED (Continued From Back Page) SERVICES SERVICES SERVICES

YOUNG GERMAN LADIES. Mukili guol, immediate service. Travel cor poriors from ERUSSES/FRANCHE to Europe. Brussels 322/734 38 8 PARIS 527 01 93 PA YOUNG LADY Why not communicate with me in 3 languages even if I have to trave? LONDON, Young German/French all-catos to meet you on your visit to London, Tel: LIK 01-381 6652. TOKYO: 442 29 79 SWISS P.A. Young Lody. SOCIETE DIANE PARIS 260 87 43 Men & women guides, security & rent-ing car services, 8 om - 12 pm. VTP LADY GUIDE educated, elegant & trilings days, evenings & travel. PARIS 533 80 26 SOUTH OF FRANCE: Young laxly componions, Tel. (93) 85 19 90. OKYO: 442 39 79 for your Euro FIGNOT RIVIERA, Interpreter, Companion, Tel. (93) 61 78 63. NTERNATIONAL BEAUTIFUL Peo-UNLTD. LISA & WORLDWIDE T 212-765-7793 / 765-7794 AMEURG-YOUNG LADY Compion, Multilingual, Tel. 27 98 168 YOUNG LADY 01-630 0757 Londor Airports/Troveling ONDON / HEATHROW GATWICK Escort Service Tel: 727 9858 YOUNG ELEGANT LADY, MULTUNGUAL PARIS: 525 81 01 DO YOU NEED A FRENCH-ENGLISH Spanish speaking young lady guide 1st 531 3666 Paris. NGAPORE INT'L GUIDES, Coll. Sin-papore 734 % 28. PARIS 747 59 58 TOURIST GUIDE Airports. 7 ant./midnight. Int Utravel PARIS INT'L YOUNG LADY GUIDE Biggant, educated, muhilingual, for days & dinners & travels, possible Paris & Airports, 527 90 95. HONG KONG / KOWILOON - 3 683-379. Executive's Elegant Com-ONDON - Young Caribbean 01-724 1859 Airports / Travel WEST INDIAN LADY COMP Tel: London 01 381 9847 RANKRURT. Young lody composing to travel. (069) 44 77 75. LOS ANGRES - 714 - 828 3238 -Lady companion and guids. ARIS VIP ELEGANT & sophistics bilingual young lady companion, tunch, days, diamers, evenings weekends. Con travel, 277 0169. TOKYO: 442 39 79 SWIS: Young P.A. Lody. ONG KONG 3-671267 young las |Orientel/European| comments PARIS LADY INTERPRETER. Trave companion. Paris 633 68 09. YOUNG LADY COMPANION Lon-don/Heathrow, Tel: 244 7671 PARIS INT'L PERSONAL/BUSINES Assistant. Tel: 828-7932 **ESCORTS & GUIDES ESCORTS & GUIDES** 

INTERNATIONAL LONDON Portman Escort Agency **ESCORT** 67 Chillern Street, London W1 Tab 486 3724 or 486 1158 All major credit cards occupted USA & WORLDWIDE 330 W. 56th St., N.Y.C. 10019 USA LONDON

212-765-7896 212-765-7754 BELGRAVIA Tel: 736 5877. MAJOR CREDIT CARDS AND CHECKS ACCEPTED Private Memberships Available

This award-winning survice has been featured as the top 2 most exclusive Escert Service by USA 2 international nature media including radio and TV. REGENCY

NEW YORK OFFICE Tel: 212-838-8027 & 212-753-1864 USA & TRANSWORLD A-AMERICAN

ESCORT SERVICE. EVERYWHERE YOU ARE OR GOL 1-813-921-7946 Coll free from U.S.: 1-800-237-0892 Coll free from Florido: 1-800-282-0892 Lowell Eastern welcomes you back! CAPRICE ESCORT SERVICE

IN NEW YORK TEL: 212-737 3291. amsterdam Jasmine

LONDON BEST ESCORT SERVICE TEL: 200 8585 LONDON KENSINGTON

ESCORT SERVICE TO KENSINGTON CHURCH ST, W TEL: 937 9136 OR 937 9133 All major credit cards occupied. **ARISTOCATS** Landon Escert Service 128 Wigmore St., London W.1. All mojor Credit Cords Accepte 16t 437 47 41 / 4742 12 noon - midnight

la ventura YORK ISCORT SERVICE 212-888-1666 \* MADRID \* INT'L ESCORT SERVICE TEL: 2454548 CREDIT CARDS

ZURICH tho's Excert & Guide S Tel: 01/56 96 92 GENEVA - BEST ESCORT SERVICE TEL: 022/29.13.74

**ESCORTS & GUIDES ESCORTS & GUIDES** DIFFSELDORF CCO Escert Agency, 0211-304366

ALEXIS ESCORT SERVICE TEL: 01/47 55 82. MADRID APPLE TEL: 2503496. CREDIT CARDS.

ZURICH

\* MADRID \* TASTE ESCORT SERVICE Tel: 4117257 - 4117602 ZURICH

Tel: 01/252 61.74 \* ZURICH GINGER'S ESCORT SERVICE. TEL: 01/363 08 64.

SHE - AMSTERDAM Escort Service, 227837 GENEVA ESCORT SERVICE Tol: 46 11 58

GENEVA +BEAUTY: ESCORT SERVICE TBL 29 51 30 ROME CLIM EIROPE ESCORT Guide Service Tel: 06/589 2604-58 1146 (from 4 pm to 10 pm) MISS SCANDINAVIA Copenhagen Escort Service Tel: 01-54 17 06, credit conts

MIAMI, FI. USA EXCLUSIVE ESCORT SERVICE Box 520554 Mismi, FI. 33152 CHRISEA ESCORT SERVICE.

11 Beauchamp Placa, London SW3.

Tal: 01 584 6513/2749 (4-12 pm)

GÉNEVA FIRST ESCORT SERVICE Reservations TRAVE/WEEKIND & SKI STATIONS, TEL: 31 49 87

DUSSELDORF/COLOGNE/BONN. English Escort Service. 0211 / 383141 ONDON OLYMPIA ESCORT Service. Tel: 01 381 6852 LONDON LAUREN ESCORT Service Heathrow/Gatwick, Tel: 602 1243 LONDON ZARA ESCORT Service Heathrow/Getwick, Tel: 834 7945. IONDON ZOE WEST Excert Agency Tel: 01-579 7556 TENNA - EXCLUSIVE Escort Services VIENNA CLEOPATRA Escort Service Tel: 52 73 88. FRANKFURT + SURRCUNDINGS Christine's Escort Service. 069/364656 LONDON LUCY ESCORT & Guide Service. Tel: 01-3/3 0211 ONDON BARBIE ESCORT Service Heathrow/Gatwak, Tel 624 9844. RUSSELS, CHANTAL PSCORT Service, Tel; 02/520 23 65. TOCKHOLM ESCORT Guide Service Tel: 68 34 68

Tel: 36 29 32

BRUSSELS MICHELLE ESCORT AND GUIDE SERVICE TEL 733 07 98

RUSSELS, MELGRUM V.L.P. ESCORT TRAVEL SERVICE, 02/537 33 97

ICS. 733 53 09 Duesseldorf-Cologne Escort Guide Servicz, Salundays & Sandays

USSELDORF - Cologne - Essen - Bon 0211-395066. Pomelo Escort Agency All credit cords.

COMINA, AMSTERDAM ESCORT Guide Service. Tel: (020) 762842

RANKGRIRT - PETRA Escort & Trow Service. Tel. 069 / 68 24 05

ONDON ESCORT SERVICE. Tel. 937

GENEVA CHARLENE Guide service Tel: 283 397.

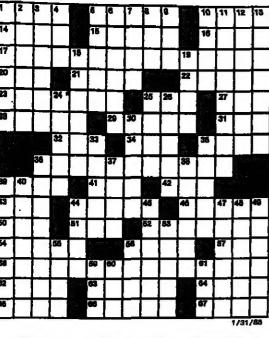
ESCORT AGENCY

RANKPURT + SURROUNDINGS. Corolina's Escort & travel service. En-glish, French, Genman spoken. Tel. 1069; 43:57:63. VENNA - DESIREE ISCORT Service. Tel: 52-30-355. ONDON LISA ESCORT SERVICE Tel: COLOGNE/BONN/DUSSELDORS Escort Service, 0221/124601. DUSSELDORF - COLOGNE - ESSEN Exclusive ascort service, Tel: 0211-6797963 MENNICH - BLONDY & TANIA Escort Service. Tel: 311 11 06 or 311 77 00. BERLIN WEST - JET SET ESCORT & Trovel Service. 030/8838881 KAREN - FRANKFURT ESCORT Service. Tel: 069/88 62 88 MSTERDAM, Brussels, Arthwerp, The Hague, Rotterdom. College Escort Service. Amsterdom (003120) - 906266 AMSTERDAM: CLASS Excert Service. Tel: (0) 20-198758 PRANKRUET SONIA ESCORT Service. Tel: 069-68 34 42 THE HAGUE FIRST CHOICE Excort Service. (0) 70-646328. AMSTERDAM CITY Excert Service. Tel: (120) 34 05 07. Except Service. Tel: (02/73) 76.41. Tel: 069 / 28-81-03. FRANKFURT- KERSTIN ESCORT + Travel Service, 06172-74540 PRANCFURT AREA. ISABELLES E-cort & Troval Service. 069/ 62 88 05. HAMBURG - BRIGHTTE Excert Service. Tol. 040/58 65 35. VIENNA ETOILE ESCORT SERVICE. Tel: 56 78 55. VENNA'S FIRST ESCORT Service. 02244-4191 or 722-432, multimount. MSTERDAM JEANET Escort Service Tel: (020) 326420 or 340110. FRANKRURT JENNY ISCORT + STEV-el service. Tel: 069/55-72-10 FRANKRURT/MUNICH Mole Escort Service, 069/386441 & 089/3518226 Service. Tel: 01-402 7949 STUTTGART - BEATRICE FRONT Ser-vice. Tel: 0711-2621150. MADRID IMPACT ESCORT & Guide Service. Multilinguel, 261 41 42 HOLLAND-JB ESCORT SERVICE (20-222785, 030-944530, 02997-3685.

LONDON TRUDIE ESCORT Service. Tel: 07-373 8849.

IONDON GENEE ESCORT Service. Tol: 370 7151.

VIENNA VIP ESCORT SERVICE. Tel: (Vienna) 65 41 58



**ACROSS** 1 Cleveland or Lincoln 5 François's feather 10 Israeli seaport 14 Tony's cousin 15 Periman

purchase 16 Wind sound 17 Ustinov play 20 Greek nickname 21 He wrote phoses" 22 Within, to Titus 23 Some Cowbovs

25 Kind of fly 27 Wife of Aegir 28 Soupçon 29 Spiritual 31 A case for Cicero: Abbr. 32 O.T. book 34 Luau dip

35 Let go 36 Vehicle for 39 Powder base

pongo 43 Ending for vapour 44 Vision 46 Potpourri

DENNIS THE MENACE

THE BEST THING ABOUT WINTER IS GETTIN' OUT OF

JUMBLE THAT SCRAMBLED WORD GAME
by Henn Arnold and Bob Lee

WHAT THE LOSING

TEAM WAS WHEN THERE WAS AN UPSE

IN THE BALLGAME.

IT FOR AWHILE!"

ZOPAT

YELCC

RESOOM

RATTUN

Cratchit 51 "—a Wonderful 52 Resemble

purposely 54 Parsley's kin 56 Greek letters 57 Banking acronym 58 They're open at some opens 62 Swenson of

63 Father, to 64 Leg coverings 65 Irish tax 66 Of the same opinion 67 Leftovers for DOWN

47 He keeps one in I Metallic 2 Spain and Portugal 3 Connection 5 Put to the test 6 Book by Henry

7 No longer new 8 Mrs. Gump Printers' measures 16 Word of assem 11 Like a certain Mary New York Times, edited by Eugene Maleska.

50 The younges struggle 13 Increase 18 "... and the brave?"

19 Waiter's take 24 System of principles 25 College V.I.P. 26 Séance board 30 "Once-Mattress" 33 Spring up 35 Fast 36 Peggy and Ian

37 Gets a wiggle 38 Haughty 39 Enormous 46 Stupid 44 Worms, to an early bird 45 Potholder of a kind

stitches 48 Napping 49 Rents 53 Skling family name 55 "I must down to the -

56 Inner; Comb. form 59 Conservation org. 60 Have a bite 61 Cry of discovery

PEANUTS CRAYONS? YES, MA'AM I'M JUST PUTTING RED, BLUE, YELLOW. GREEN, BROWN, PINK .. THEM AWAY NOW Z  $(\mathbf{z})$ BLONDIE EVERY NIGHT AFTER INNER YOU GO RIGHT TO THE SOFA JUST ONCE YOU SHOULD ROUTINE

BEETLE BAILEY SO LONG, G'NIGHT, I PROBABLY SHOULD MIL GEN. HALFTRACK GIVE UP HAPPY HOUR

EXCEPT IT HELPS ME GET THROUGH UNHAPPY HOUR"

DON'T 60 HOME WITHOUT

TELLING YOU? NO, MA'AM WHY WOULD I GO HOME

WITHOUT TELLING YOU?

WELL, THIS IS

ANDY CAPP WE NEED TO DISCOVER WHY YOU DRINK SO MUCH, AND

DEFINITELY, VICAR. I LOVE CHALLENGES

WIZARD of ID POG, LEAT THREE BIG MEALS AND GAN'T SEEM TO GAIN WEIGHT KNOW

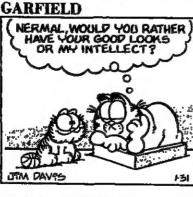


I'D LIKE TO HEAR YOUR EXPLANATION ABOUT

THIS, BARBARA!







Canadian Stock Markets



Amsterdom

**BOOKS** 

TIME'S ARROWS: Scientific Attitudes Toward Time

By Richard Morris. 240 pp. \$17.95. Simon & Schuster, 1230 Avenue of the Americas, New York, N. Y. 10020.

Reviewed by

Christopher Lehmann-Haupt

WHAT is there to say about time except that it never seems to come in the right quantity: for most of us there is either too little of it or too much. There is plenty to say about time, according to Richard Morris, a theoretical physicist who has written five previous books on scientific subjects, including "Light." "Evolution and Human Nature," and "Dismantling the Universe."

One can ask: How long is time? How linear (or cyclical? How relative? One can ask if time is in the head or in reality. Does it flow or tick? In what direction? Always the same? When did it begin, if in fact it did begin? Will it end? If so, when? Finally, one can ask. What is time precisely? And the more one thinks and says about it, remarks Morris, the less one seems to

Nonetheless, he tries, and he brings to what he says a sunny, cloudless prose with occasion-al gusts of whimsy. Speaking of dying stars, he writes: "It has been estimated that a matchbox full of white dwarf matter would weigh about 10 tons in the earth's gravitational field, and that a measuring cup full would weigh more than two dozen elephants."

Speaking of a spaceship approaching a black hole, he imagines that if an astronaut were singing an aria from Wagner's "Chiterdam.

singing an aria from Wagner's "Götterdäm-merung" and he were to hit the key of E flat as his craft hit the black hole's "event horizon." he would "still be singing the E flat when the sun became a red giant 5 billion years from now" (except that "the time dilation would slow down the sound vibrations so much that the note could no longer be heard").

Speaking of the first and second laws of thermodynamics, he writes, "The first law can be stated as 'You can't get something for noth-ing,' the second as 'Furthermore, you don't even break even.' In other words, energy can't be created out of nothing, and when it is converted, something is always lost."

The laws of thermodynamics come up be-cause the second law — the one stating that any process that converts energy from one form to another will always dissipate some of the energy as heat"—allows us to define what the British astronomer Sir Arthur Eddington called "the arrow of time." As Morris sums it up, the second law "tells us that past and future look different; there will be more entropy in the future, and there was less entropy in the

One pleasure of "Time's Arrows" is that it gives one the illusion of understanding such a tricky concept as entropy, which Morris copes with as follows. First he states that for things to happen in a system, not just energy but different levels of energy, or disequilibrium, must be present. Then he defines entropy as "the absence of disequilibrium." He concludes, "As disequilibrium, or available energy, disappears, entropy increases." Simple. And: "The entropy of an isolated system never decreases," which is one of the few ways we can tell in which direction time is moving.

Morris also renders momentarily simple Al-bert Einstein's special theory of relativity, which he calls "one of the mathematically more straightforward theories in physics" simple enough that "it can easily be laught to undergraduate students." He even makes once feel that one has grasped some of the general theory, which he admits is very complicated.

One understands, too, why ancient peoples saw time as cyclical, and why it took Judaism

and Christianity to introduce linear time into Western thought, because God's giving of the Western thought, because Good's giving of the law to Moses, for one example, or the death and resurrection of Christ, for another, were events that had meaning only if they happened once in time. Going further back in time—about 15 billion years back, give or take 5 billion, according to Morris's summary of the existing evidence—one understands what may have occurred during the first three minutes of the universe. utes of the universe.

This is most exhilarating, this transparency

that Morris brings to matter that is normally impenetrable. Unfortunately, it won't last. The subjective experience of time may not be of much interest to theorists at present, nevertheless one of the surest measures I possess of time's flow is the rate at which I always forget? what entropy is — not to speak of Planck time, the difference between the negative and positive curvature of space, and the arguments for a universe that both expands and contracts. Here today, gone tomorrow. That's my arrow

Still, to understand is always pleasant while it lasts. I therefore recommend "Time's Arrows" both to people who will retain its lucid contents and to those who will not. It's a book worth reading just for its unusual perspective on space and matter. So take the time.

Christopher Lehmann-Haupt is on the staff of The New York Times.

#### Handel Opera by Leeds Group in Halle

LEEDS, England — Opera North, based in Leeds, has been invited to mark the tercentenary of Handel's birth by performing his opera "Tamburlaine" in Halle, East Germany, where he was born. The production will be in English

### BRIDGE

By Alan Truscott

THE one-spade bid by East I on the Cavendish deal shown in the diagram, was though heavily outnumbered compulsory for East-West at in trumps, and he would probthe given vulnerability, and ably have failed in sensible was explained to the oppo- contracts of six clubs or six

There is a big gap between pend on the declarer's judg-knowing what a bid means and ment of the diamond position, knowing how to handle it, and the normal percentage South and North left in peace play would be to play East, would surely have arrived at a unsuccessfully, for the queen.

sensible contract: A safe game

West led the heart king, and in no-trump or a minor suit; or a slightly optimistic slam in a minor-suit.

But with no partnership agreement about how to bid safe better, for he could make felt better, for he could make felt better.

agreement about how to bid against a weak artificial oneagainst a weak artificial one-spade opening North and South were groping. Three spades was a strong jump over-call of an unusual kind, and left the partnership with little room to explore. Five clubs was a natural jump, and South showed his diamonds. The final bids were a little confused. North could have

confused. North could have supported diamonds instead of making his waiting bids in no-trump and hearts, and South did not have to bid his spades

Closing Prices in local currencies

Other Markets

5.10 1.88

Johannesburg

However the result was ironcould not have begun with accic. South succeeded in his foolqueen-four in diamonds, for he would certainly have played ish contract of six spades, the ace to guarantee defeat. Holding the diamond ace West might have doubled, in the belief that North and

diamonds. Those would de-South were overboard. And there was a chance that West beld the singleton queen. So South put up his king and was rewarded. Another diamond lead brought the missing hon-NORTH the slam if either minor suit

♥ 197 ♦ 10965 ♣ A K Q 532 behaved well. His first move, EAST (D) 49542 7652 of course, was to overtake the club jack with the queen. He continued with the king and ace, discarding a heart and a diamond and hoping for an ◆A4 ◆10986 SOUTH A KQ J 10 even break.
When the clubs failed to 7A3 • KJ873 break he had to face the prob-

lem of the diamonds. He led the diamond ten, studied East's play of the four, and thought it over. The normal percentage reason to run the ten did not apply here: East

Close Prev. 22 21 88 88 318 315

12 :764.48

Print answer here: Jumbles SWOOP ENJOY POUNCE EQUITY What a young man often has to do after WEATHER <u>ASIA</u> EUROPE Bengkok Beiling Hons Keng Mentle New Dethi Secol Shapehoi Singepore Taipel Tokyo AFRICA

Prices in Canadian cents unless marked \$ High Low Close Ch'92 Toronto AA75 Jonneck
JA00 Kom Korie
A00 Kolsey H
1254 Korr Add
25704 Lobori
13704 Lobori
13704 Lobori
13704 Lobori
13704 Lobori
1301 AMDS M A
1000 MICC
1300 MICS M
1000 MICS
1300 MICS M
1000 M
100 4700 Brramslee
1469 Brendo M
108073 BCFP
25023 BC Reg
2502 CAE
2700 COIsib B 1
2200 C Of Frv
4250 C Nor Wesl
4600 C Distb B 1
4770 COISIB B 1
4770 Downesd A 1
2200 C Coorne Bev
200 Develon B 1
2770 Downesd B 1 

Montreal 96140 Bonk Mont 4700 Cit. 17496 Con Both 7162 Dorn Txt A 70140 Not Bat Cdo 11510 Power Corp 4700 Rotland A 2700 Rotland A 42617 Royal Bank 124 Roy Trst Ca Tetal Scies 1.122.7 \$2850 \$28 \$174 \$12 \$16 \$2850 \$1750 \$1750 \$1874

Prev
5.30 GEC
GKN
GKN
GGtota C
Grand Met
Goltmass
Goltmas 729 960 1650 4590 1290 2650 2575 6990 940 8575 1640 580 3200 540 London AA Corp Allied-Ly Angle Am Bobcock Borciavs Bass B.A.T. Beecham \$11% | 1821 | 1822 | 1822 | 1822 | 1822 | 1822 | 1822 | 1822 | 1822 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 1823 | 18 

Solution to Previous Puzzle FILM ASA
EUCALYPTUSTREES
ANILS USER ANT
VITABARNS ISNO
ETE CORK ODEUM
SYDNEYAUSTRALIA

Imetal
Laferge Cop
Modified
Modified
Modified
Modified
Modified
Modified
Modified
Modified
Particles
Particles
Particles
Particles
Particles
Modified
Radiastech
Radiastech
Radiastech
Radiastech
Radiastech
Radiastech
Radiastech
Telemacon
Thomson CSP
Valeo
Appti Index: 194,75
Provious: 194,51
CAC Index: 194,85
Pravious: 175,48
Suprop.: AFP
Supropose NEC Nikka Sec Ni Stockholm 1,960 43 Zurich ACI
ANI
ANI
ANI
ANI
BARD
Bard
Bard
Baupalavi
Baupalavi
Baupalavi
Brambles
Coles
Correica
CRA
CSR
Dunios
Elders I el
Hooker
Miseellan
Alim
Myer
Ookbridge
Persellan
RGC
Sunios
Sievah 

Rising Youn, To Defendin

A BORMIO 🚐 defending -Olympic William Alpine Char rially begin in a second ing cereta

Michela Fig. ing the men Luxemb be the other '2. to conficie Racing 122. where 15-verter in inviting account of the Cast " emulate her ar To .. who wer will World Chart

Bird's Basket at Leads Celtics Or

HARTFORD The play was after as Lamy Bacatan a Ti don't sur-

NBA FOR ? play." he was the war use it again "

On Tuesday Coluct test : ear the Date loss sampee 🖂 🚉 winning state The PUTTIE

а short modulity . . . along the title . . ket lenged ... the lane and the hote (fig. 2) Asymptonic

Mas gorda ( - 45 SCOREDOARE

NBA Standings

वारेश के विश्व

#### **SPORTS**

# Performers in traditional costumes at the opening ceremonies in Bormio, Italy.

# Rising Youngsters Pose Main Threat To Defending World Ski Champions

Administration

1.7

2.71

Rally

- 100000 100

(a) (a)

. . .

-1.22

The Swiss have justifiably high hopes of Pirmin Zürbriggen and Michela Figini almost monopolizing the men's and women's races. Luxembourg's Marc Girardelli will be the other favorite if he is allowed to compete.

Racing begins Thursday with the women's combined downhill, where 18-year-old Figini, already inviting comparison with ski greats of the past, will begin an attempt to emulate her compatriot Erika Hess, who won three golds at the last World Championships in 1982.

The Associated Press

**NBA FOCUS** 

On Tuesday night, the Boston

Cetties used the mystery play to beat the Detroit Pistons, 131-130,

on Bird's basket at the buzzer. The

loss snapped an eight-game Detroit

winning streak, one short of the

The winning maneuver began

with four seconds left as Bird took

a short inbounds pass from Dennis Johnson at halfcourt. Bird drove

along the side, cut toward the bas-

the lane and threw the ball toward

the hoop from about five feet away.

we won," Bird said. "I was hoping I

was going to get it. It's just like we

"As you could tell, I got the ball.

team record set in 1970.

as Larry Bird himself said.

use it again."

HARTFORD, Connecticut -

Alpine Championships, which offi-cially began Wednesday with open-month — three downhill victories, three in giant sialom and another contender by setting the fastest victory in a combined event—that time in the first downhill practice. victory in a combined event — that many of her rivals think Figini will many of her rivals think Figini will

Zürbriggen's main competition
be unbeatable in this north Italian
in slalom and giant slalom should resort over the next week.

"She is so good because she has no mental blocks," Jean-Pierre Fournier, the chief Swiss trainer, explained after Figini had out-shone everyone else in the initial women's downhill training sessions. "She doesn't hold back, she doesn't think of any of the problems - she just skis. Most important, she's a genius on skis."

bourg nationality.

Hess and Sweden's Ingemar Stemmark have been completely overshadowed by the rapid rise of Zürbriggen is one of the most these new young stars, while the surprise winners at Sarajevo are also unlikely to repeat their feats Bird's Basket at the Buzzer

Americans Bill Johnson (men's downhill) and Debbie Armstrong (women's giant slalom) have yet to show good form this season, while Switzerland's Max Julen (men's giant slalom) has one third place as know all Detroit's plays. Still, his best result on the World Cup circuit.

But that depends on the Luxem-

bourg's government satisfying the International Ski Federation that

Austrian-born Girardelli is well on

the way to being granted Luxem-

Italian Paoletta Magoni (wom-Cleveland 110, Los Angeles Clippers 94; Chicago 103, Kansas City Cup victory in Pironten, West Germany, two weeks ago, and the slaton 128; Phoenix 100: Miliana 106; Cup victory in Pironten, West Germany, two weeks ago, and the slaton 128; Phoenix 100: Miliana 106; Cup victory in Pironten, West Germany, two weeks ago, and the slaton 128; Phoenix 100: Miliana 106; Cup victory in Pironten, West Germany, two weeks ago, and the slaton 100: Miliana 106; Cup victory in Pironten, West Germany, two weeks ago, and the slaton 100: Miliana 106; Cup victory in Pironten, West Germany, two weeks ago, and the slaton 100: Miliana 106; Cup victory in Pironten, West Germany, two weeks ago, and the slaton 100: Miliana 106; Cup victory in Pironten, West Germany, two weeks ago, and the slaton 100: Miliana 106; Cup victory in Pironten, West Germany, two weeks ago, and the slaton 100: Miliana 106; Cup victory in Pironten, West Germany, two weeks ago, and the slaton 100: Miliana 106; Cup victory in Pironten, West Germany, two weeks ago, and the slaton 100: Miliana 106; Cup victory in Pironten, West Germany, two weeks ago, and the slaton 100: Miliana 106; Cup victory in Pironten, West Germany, two weeks ago, and the slaton 100: Miliana 106; Cup victory in Pironten, West Germany, two weeks ago, and the slaton 100: Miliana 106; Cup victory in Pironten, West Germany, two weeks ago, and the slaton 100: Miliana 106; Cup victory in Pironten, West Germany, two weeks ago, and the slaton 100: Miliana 106; Cup victory in Pironten, West Germany, two weeks ago, and the slaton 100: Miliana 106; Cup victory in Pironten, West Germany, two weeks ago, and the slaton 100: Miliana 106; Cup victory in Pironten, West Germany, two weeks ago, and the slaton 100: Miliana 106; Cup victory in Pironten, West Germany, two weeks ago, and the slaton 100: Miliana 106; Cup victory in Pironten, West Germany, two weeks ago, and the slaton 100: Miliana 106; Cup victory in Pironten, West Germany, we were the pironten, we will be slaton 100; Cup victory in Pironten, we wil women's events. It is the one in which Hess, who last won a World s, who last won a World Cup race 10 months ago, may also have her best chance along with American Tamara McKinney, and West German Maria Epple.

Figini's main opposition in downhill should come from her compatriots Maria Walliser and Brigitte Oertli and Elisabeth Kirchler of Austria, while West German Marina Kiehl should be a top contender in giant slalom.

1982 world champion Harti Weirather could fail even to make the Austrian men's downhill team. Heimut Höflehner, with three victories this year, and Peter Wirns-berger should lead a strong Austrithe clock," Bird said. "As long as an downhill challenge against you have the ball and a chance to score, you can still win the game."

an downing chancing against Zürbriggen and his teammates, Peter Mueller and Franz Heinzer.

WALES CONFERENCE

TUESDAY'S RESULTS

Transition

eased James White, defensive tookle, and an Patterson, running back, Traded the his for Don Turk, center, and Marck Harri-

rights for Don Turk, center, and Marck Harri-son, fallbock, to Tampa Bay.

LOS ANGELES—Walved Jeff Carter, puni-er, and Carley and Marky Alexander, line-backers. Stoned Neil Hope, linebacker.

NEW JERSEY—Acquired Rick Partridge, pusher, from Memphis for an undisclosed 1986 draft choice. Released Willis Harper, J.D. Gross and Guy Ruff, linebackers: Dan Cal-houn, Henry Koontz, Mike Askew and Alonzo Patherson. Voughs Broadnax and Broxton Williams, running backs: Ken Dallillar, Ray Bradley, and Ken Janes, offensive linemen; Mikal Abdul-Saboor, guard; Steve Jocson,

Brodiey, and Ken Jones, offensive linemen: Mikal Adul-Sabor, guard; Steve Jocsan, center: Tem Bertold, guarlerback; Joe Hen-ry, punter; Kavin Seibel, kicker; Babby Ball and Marter McDole, wide rectivers; Al Steinfeld, defensive end, and Mante Jockson.

and Mariet Fard, wide receivers: Crois Dunaway, that end; Clemant Williams, safe-ty, and Rich Stochowski, defansive lineman. Signed Shawn Faulkner, running back; Tom Plette, center, and Mitchell Manteamery.

fight end. PORTLAND—Announced the refirement of

Johnny Walton, quarterback.

SAN ANTONIO—Walved Lanell Phea and Willia Joe, wide receiver's: Elisworth Turner. Michael Cathoun and Phillip Money, quarterbacks; Reese Fréeman and Tom Vione, nose lockies; Doniel Clarke and Marcus Fisher. cornerbacks; Georee Smitherman, suard; Carl Walson and Jesse Kimbranen, suard; Carl Walson and Jesse Kimbranen.

Carl Walson and Jesse Kimbrough, defensive

backs: Andrew Falls, center: Brian Glosgow, Heht end: Everett Todd, defensive end, and Denver Johnson, ottensive lackle.

CONTRETERICK.

OAKLAND—Waived Tom McConnaghey U.S. Pro Indoor

W L T Pis GF GA 31 13 7 69 214 152 28 14 8 62 204 146 26 21 3 55 229 201 17 23 8 42 173 192 18 24 5 41 173 192

Hockey

| 14 a e2 294 146 | Maruk (12), McKasney (22), Broten (13), | 21 3 55 229 201 | Piett (10); Trottier 2 (22), D.Sulter (10), Ton-24 5 41 174 214 | day) 12-10-8-3-33; N.Y. Islanders (on Melansota (22), Son) 13-11-16-8-40.

Tennis

MEN'S SINGLES

(or Memohis, Tensessee)
Second Reend
John Sadri, U.S., 74 (7-

Gree Holmes, U.S., det. Ben Testermon. U.S., 4-3, 6-4.

England, 7-5, 6-3

# Life After Football: A Married and Mellow Namath New York Times Service NEW YORK - Jerry Rubin.

the 1960s activist who put war paint on his face and advocated revolution and anarchy, is roaming the country these days in a business suit, praising the pursuit of wealth and free enterprise. To a generation that made him a hero, his transformation from Yippie to Yuppie flat-ly symbolizes the end of that era.

rebels, for political theater in the stadiums and not the streets, the transformation of Joe Namath must seem almost as startling.

Once a virtual spokesman for bachelorhood and a more notorious playboy than Hugh Hefner, he has been married since November and says he is "loving it." Once such a night owl that cronies knew not even to start expecting him at nightspots until 1 A.M., he, now, at the age of 41, is up at 6 A.M. daily the golf or fish near his home in Fort Lauderdale, Florida.

we still kid when we run into each other." (A friend of Namath's adds that there is an autographed picture of Rozelle hanging in Namath's apartment, inscribed "For two of these you can get one Bowie Kuhn.")

Recalling the Bachelors III epistolub, Namath says he "wasn't really hurt, but I learned a lot. For the first time in my life, I realized that life isn't fair. Some people learn that an easy way, some learn it a hard way, was to the sport, whether he is

Lauderdale, Florida.

Once somewhat resented in Middle America for his image as glitzy,
cosmopolitan Broadway Joe, he
now spends most of the year playing the straw-hat circuit as a hoofer
in squeaky-clean musical comedies.

Isn't fair. Some people learn that an easy way, some learn it a hard way, was to the sport, whether he is being enshrined as much for symbolic as for substantial accomplishments.

His \$427,000 contract with the lets in 1965, a record then, and his involving clothing and real estate.

United Press International

Figini burst onto the scene a year ago at Sarajevo where she became the youngest person ever to win an Olympic winners can expect further gold medals from the World

Figini burst onto the scene a year ago at Sarajevo where she became the youngest person ever to win an Olympic downhill.

Such has been her dominance of the four men's competitions. After a recovery from knee club, Bachelors III, has been hired the resentment that still lingers by Gulfstream Park in Hallandale.

Figini burst onto the scene a year ago at Sarajevo where she became the youngest person ever to win an Olympic downhill.

Such has been her dominance of the four men's competitions. After a recovery from knee club, Bachelors III, has been hired the resentment that still lingers by Gulfstream Park in Hallandale. Florida, as an official spokesman for horse racing. The track is paying him \$50,000 this year to appear in print and television ads, as one in statom and giant statom should Gulfstream official puts it, "become from Girardelli, winner of seven World Cup races this season.

But the difference of the control of

Los Angeles Rams, was finally vot-

mg some observers to speculate that there was lingering resentment over Namath's image and Bachelors III. Next August, he will be formally inducted, along with three other players and, ironically, Commissioner Pete Rozelle, who was perceived as Namath's adversary in the Bachelors III incident.

Namath was refuctant at first to talk about his delayed entry into talk about his de the Bachelors III incident.

Yeah, that's pretty funny, going in at the same time as Pete after all symbolizes the end of that era. that happened," says Namath. "It To those who went in for milder was never unfriendly, though, and To those who went in for milder was never unfriendly, though, and he's going through. I guess you just rebels, for political theater in the we still kid when we run into each have to try and understand that it's

involving clothing and real estate piloting the team to its renowned

There are three things, though, that do not come easily: Accepting the resentment that still lingers Football League and establishing over the Broadway Joe image, the Super Bowl as a genuine rather which may have delayed his entry into the Hall; being taken seriously in his new career as an actor, finally, and most painfully, there are the knees, battered by his 13 years as a professional quarterback and professional quarterback and that game alone is what won him Last Wednesday, Namath, who ended his career in 1977 with the

In his knees, in his memory of ed into the Pro Football Hall of the past and in his struggle for Fame. He had not been elected the legitimacy in his new career, Joe first two years he was eligible, lead-Namath's scars still show.



Joe Namath and his wife of three months, Deborah Mays.

says Namath, who passed for 27,663 career yards and became the first quarterback ever to throw for more than 4,000 yards in a season. "That's a heck of a lot longer than call world, is almost Spartan. He isn't sure how the job came about." "I'm not much of a racegoer," he says, "though I do remember the

though he has no official connec-tion with the Jets or the NFL (Friends say he was peeved when the Jets removed mention of the Super Bowl III victory from their est like it used to." Namath watched Super Bowl

"It was a case of San Francisco just not going to be denied," he said. "Miami was ahead, and in it even in the second half, but they just never got out of the blocks." resent some of the recent rule cheek appeal of his infamous panchanges in the sport, which make ty-hose commercials a decade ago. Now, he says, he wants to be taken life easier for passers and receivers, but he says he thinks they are all for

gue that they're not great for the vous. I had an opportunity to do a sport. I scoffed at first, but it's new play but I chickened out. I years, maybe you can get 20. I don't

per Bowl III was undoubtedly what

"I did a lot of things in 13 years,"

enshrinement

who once lived out the vicarious dreams of millions of men, strut-

are so pretty you don't want to miss them," he says. "I don't really miss the night life at all. I haven't been to a nightchib in I don't know how long. It just doesn't hold the inter-

tongne-in-

sport. I scoffed at first, but it's become a lot more run for the fans. They're playing the best game ever now. Hey, of course I like it, I was a guy who liked to pass!"

Namath was married Nov. 7 to Deborah Mays, a 22-year-old former model he had been dating for about a year and a half. Namath.

Namath.

Namath.

new play but I chickened out. I really enjoyed doing 'The Caine Mutuny' too, but I like the musicals the most. More fun, more entertaining. I guess my favorite role was Sky Masterson in 'Guys And Dolls.' We did that all over, in California, Alabama, a whole lot of places."

Least I chickened out. I years, maybe you can get 20. I don't know."

He says he will keep acting as long as he enjoys it, and that is the guiding principle.

"I took my hits and worked hard," he says. "I worked hard at football, so that I could enjoy life. Maybe I'm doing things differently

dreams of millions of men, stratting about with models and starlets
on each arm, says that married life
is the greatest.

been a taxing one. Namata says are
ting about with models and starlets
was probably tapped for the role
because "people in Florida like
me" and because Super Bowl III.

That part hasn't changed at all.
Now as then, Joe Namath just
wants to have fun. been a taxing one. Namath says he I'm trying to do.

"We're getting along just so well," he says. "We're really enjoying it."

after all, was played in the Orange Bowl. He has been out to the rack.

one game. I did play in New York, and that makes a difference in how well known you are, but I'd like to think they're looking at my whole career."

Cal world, is almost Spartan. He rises early to get on his boat, a 32-foot Blackfin. Afternoons are for with Coach Bryant on New Year's Day 1963, when he was still at the University of Alabama. "Of course, I wasn't 21 at the time, and the coach Bryant on New Year's Day 1963, when he was still at the University of Alabama. "Of course, I wasn't 21 at the time, and the newspapers got hold of that and had some fun with it."

Namath says he would like to keep acting, but he says he does not have any other specific goals. The question seems to be whether he is The theater season is about to begin for Namath, with long engagements in "The Bells are Ring, or whether he really wants to purgagements in "Cachies and "Cachies such his acting career and stake out ing" in Atlantic City and "Cactus new achievements. While he would new achievements. While he would like to do the latter, he feels entitled Namath began acting in musicals, to the former as well. The knees because they may eventually make it difficult for him to accept certain

roles. scriously and considers himself a the golf course," he says, "but not "My wide receivers might have "Tm getting a lot better," he had an easier time with these rules," he says, "but you can't armuch ability I had. I still get ner-joint someday. In 1977, they told

Maybe I'm doing things differently The Gulfstream Park job has not now, but enjoying myself is what

#### SCOREBOARD

#### Basketball

#### NBA Standings EASTERN COMPERENCE Alkantic Division W L Pct. G8 35 9 .795 1½ L.A. Lakers 26 20 .565 11½ Portland

32 14 6% — 27 17 614 4 24 21 533 7% 19 24 622 12½ 14 31 311 17½ 13 30 302 17½ Detroit WESTERN CONFERENCE Oliviations
29 17 630 —
25 20 556 349
24 21 533 449
22 22 500 6
20 26 425 9
15 29 341 13 Division

31 15 .674 —

21 25 .457 10

20 26 .435 11

19 26 .422 11½

19 27 .413 12

10 34 .227 20 Onlo U. 40. Boll St. St. Oklohoma 70. Celarod

TUESDAY'S RESULTS Delroit 29 55 39 25—139
Sesten 41 37 26 27—139
Birt 11-23 9-9 32, Porish 7-16 7-5 27; Thomas
10-22 12-13 33, V.Johnson 11-17 7-7 27, Rebounds: Detroit 53 (Loimbeer 12): Soston 64
(Michiel 12), Assists: Detroit 28 (Thomas 19):
Beston 24 (Alana 7)

Proc 13-21 0-0 24, Hubbard 6-14 4-5 16; Brid-30 13-24 3-4 36, Smith 8-19 8-8 24 Res: L.A. Clippers 55 (Dancidson 10); and 64 (Hubbard 11), Assists: L.A. Clip-Pers 23 (Nixon 10); Cleveland 31 (Boaley 13). Konsas City 21 25 26 29—17 Chicago 21 24 28 29—163 Jordan 17-17 4-6 24, Johnson 4-9 5-5 13; E-Johnson 11-16 45 26, Draw 5-18 1-2 17, Re-bewels: Konsos Cilv 46 (Thombson 11); Chi-copo 41 (S.Johnson 9), Assistis: Konsos Cffv 26 (Theus 11); Chicogo 23 (Jordon 7).

Kelloog 7-18 10-10 24, Flemine 10-19 3-4 23, Rabounds: Indiana 59 (Kelloog 13): Altanta 53 (Levingston 11). Assists: Indiana 27 (Williams, Thomas 5): Altanta 28 (Johnson 11). Migue Jersey 37 32 29 36—127 San Antonio 34 27 37 30—138 Gervin 16-25 15-18 47, Milichell 11-15 4-4 28; Richandson 18-16 5-4 38, Richandson 7-20 7-8 22. Richardson 16-16-5-62, Birdsono 7-20-7-8 22. Rebounds: New Jersey 40 (Williams 11): Son Antonio 59 (Glimore 13). Assists: New Jersey 31 (Birdson Bi-bardson 1): Anna Antonio 77

Moory 12).

Moory 27 26 22 24—109

Mover 21 25 32 43—125

English 12-20-3-27, Natt 12-15-1-225; Nance 10-15-2-322, Lucos 7-121-215, Rebounds: Phoenix 43 (Lucos 9); Denver of (Cooper 13). Assists: Phoenix 20 (Adoms 6); Denver 25 (Lewaived Chris Gunderson, detensive lackle. Waived Chris Concernor, century lackle, and James King. offeneive lackle, JACKSONVILLE—Signed Joe Johnson, solety, and A.V. Richards, defensive tackle. 24 27 33 24—188 31 26 15 28—181

The play was simply indescribable, "I don't want to describe the Denver 128, Phoenix 100; Milwau-Los Angeles Lakers 122, Portland

"It is a tough way to lose, espegame is over."

Thomas topped Detroit with 33,

ket, fended off Kent Benson near "Tonight, I feit we had an opportunity to win the game even though there were only a few seconds on

Abdul-Jobbor 11-15 7-7 29, Wilkes 11-14 2-2 24; M.Thompson 6-12 12-15 24, Kersey 8-13 2-7 18. Rebounds; L.A. Lokers 45 (Abdul-Jobbor-13); Portland 49 (Bowle 13). Assists; L.A. Lok-ers 32 (Johnson 13); Portland 22 (Draxler, Volentine 7).

College Results

Brandeis 12, Williams 86. DePaul 56. Princeton 42 Connecticut Call. 87, MIT 59 Bucknetl 67, Lehigh 61 Villanova 76. Pittsburgh 63

Yale 60, Membattan 57 long 53. Fordham 47

Hompton 92, Virginio St. 67 La Saile 77, Penn 74 Weslevon 61, Amherst 74

BOSTON-Signed Stave Crow

to a one-year contract.

DETROIT—Signed Kirk Gibson, outflet

lo a one-year contract.

KANSAS CITY—Staned Pat Putham, first baseman, and Renie Martin, pitcher, and assigned them to Ornaha of the American Association.

BASKETBALL

National Basketball Association NEW JERSEY—Reactivated Wayne Soc-pleton, forward, from the injured list.

pleton, forward, from the injured list.
FOOTBALL
National Football League
CINCINNATI—Named Bill (Tiger) Johnson as on assistant coach.
ST. LOUIS—Named Dick Jamieson after-

sive coordinator.

SEATTLE—Signed Chuck Knox. head coa-

United states Football League
ARIZONA—Wafved Larry Davis and 8o
Perry, running backs; Lerry Green, defensive and; Dennis Heckman, kicker; Jae Walker and Dan Janes, defensive backs; Erick
Mack, wide receiver; Poul Parker, offensive

n; Melvin Patrick, defensive end. and

BIRMINGHAM-Signed Thad McFadden,

DENVER-Traded Harold Norfleet, otton-

ctu to a new contract.

United States Football League

BASEBALL

Moncrief 13-23-4-5.20, Cummines 10-23-2-4-22;
Johnson 11-16-0-6-22, Floyd 8-21-3-4-19, Rebosends: Althoustee 47 (Cummines, Pressey
8); Golden State 55 (Whitehead 13), Assists;
Althoustee 24 (Hodges 10); Golden State 20
(Witton 6).

Leads Celtics Over Pistons

Elsewhere in the NBA, it was

cially when you have the chance to France's rising Christelle Guignard win," Isiah Thomas, Detroit guard, and West German Maria Epple. said. "You never know until the Bird finished with 32 points, and

including a 20-foot jumper that had given the Pistons a 130-129 lead with four seconds to play. Thomas also had 19 assists, 13 in the second half as Detroit made up a 78-64 halftime deficit.



Broadway Joe, in the days of Bachelors III.

# Baseball Players, Owners Agree on Drug Testing

# Foster 2 (5), Larson (18), Gare (14); Mc-Ewen (5), Duchesne (11), Carpenter (39). Shots as seal: Washinston (on Micalet) 18-6-11—27; Detroit (on Mason) 12-7-5—24,

By Murray Chass New York Times Service NEW YORK - Baseball's labor representatives have taken another step Tuesday toward turning their negotiating efforts back to the ba-SIC agreement

Negotiators for the owners and the players, who have not discussed the basic agreement since it expired Dec. 31 met for three hours and testing clauses in their players' contracts.

contract with the Dodgers last No-enforce the testing clause. vember, and several members of the San Francisco Giants have the a new basic agreement and to es-

future contracts as long as the drug

# Struggling Islanders Play To 4-4 Tie With North Stars

15 28 5 41 174 214 day) 12-10-8-3-33; N.Y. Islanders Ion Melan15 28 5 35 166 293 son) 13-11-16-4-30.

Addoms Division
25 15 10 ed 194 164
22 15 12 54 175 144
24 19 7 55 194 175
22 20 7 53 183 169
17 24 5 79 134 200
17 24 5 79 134 200
18 12 5 79 134 200
19 8 49 181 187
22 19 9 49 181 187
22 25 3 47 197 182 187
22 25 3 47 197 182 187
22 25 3 47 197 182 187
22 25 3 47 197 182 187
23 19 2 4 24 187 187
24 19 7 37 180 203
25 10 40 175 204
26 175 204
27 18 27 37 180 203
28 19 6 78 299 167
29 19 7 57 24 200
29 19 7 57 24 200
20 11-14-17-1-30
25 19 7 57 24 200
25 11 5 25 20 225
26 21 29 9 51 228 210
27 17 17 27 Kurri 3 (49), Anderson (27): Wilson (15), Humber (3), Shorts an exact: Edmanton (on Edwards) 8-10-8-26; Colsory (on Fultr) 144-15-35. Los Angeles Times Service UNIONDALE, New York -Bryan Trottier scored two goals to reach the 1,000-point mark Tuesday night, but the New York Is-Notices Hockey League
N.Y. ISLANDERS—Colled up Toold Lumbord, sealls, from Sprindfield of the American Hockey League
N.Y. RANGERS—Returned Chris Kontos, left wins, and Alike Biolsdell, right wins, so New Howen of the American Hockey League, ST. LOUIS—Acquired Luc Duteur, left wins, from Quebac in exchange for Alain Lemieux, center.

TORNATO. landers had to battle from behind just to get a 4-4 tie with the Minnesota North Stars. The Islanders, who were hoping

**NHL FOCUS** 

TORONTO—Suspended Bill Stewart, de-to bounce back strongly after the Edmonton Oilers ruined their bid for a fifth consecutive Stanley Cup, are 14 points behind Washington in the Patrick Division of the National Hockey League. They have not won in their last three games and do not resemble the team that dominated for so many seasons.

The Islanders still have some outstanding players. The line of Mike Bossy, Brent Sutter and John Johan Kriek, U.S. def. Zeiten Kuharszky, Tonelli will start in the All-Star game. And Trottier, after overcoming injuries, has been playing well. Joy Labeldus, U.S. del Juan Aguillera, Spain.

But the Islanders have shown no Marty Davis, U.S., del. Agree Krickstein, consistency this season. Their confidence is at the lowest point in

Stefan Edbere, Sweden, del. John Llovd. several seasons.

because the defensemen were being caught up-ice, fell behind, 4-0, in 271/2 minutes. Rookie goalie Kelly Hrudey kept trying to stop two-onone and three-on-one breaks.

It was Trottier, a 10-year veteran, who started the comeback. He scored his 21st goal and the first for the Islanders off former teammate Roland Melanson at 9:25 of the second period. A few minutes later he scored again. Duane Sutter made it a one-goal

deficit in the opening minutes of the final period, and Tonelli tied the game after getting the rebound of a miss by Bossy. In other games in the NHL, it was Detroit 4, Washington 3; St. Louis 6, Winnipeg 6; Edmonton 4,

Calgary 2, and Los Angeles 6, New ■ Smith Begins Suspension

sion Tuesday. Smith, who has been involved in

a number of suck-swinging altercations throughout his 13-year career. Boris Becker, Germany, and, worlds Fronk, most typical, the Islanders, largely go Black Hawks on Jan. 13. In a start that is becoming almer" during a game with the Chica-

According to some of the people program is in effect. The clause will present at Tuesday's meeting, the remain in the Russell and pertinent session became somewhat heated Giant contracts, but the drug prowhen the two sides disagreed over gram will take precedence if there is the right of clubs to include drug- a conflict. The Players Association testing clauses in guaranteed con-also reserved the right to challenge tracts. Bill Russell signed such a those contracts if the clubs try to

They planned to meet to discuss clauses in contracts they signed be tablish a series of sessions during fore the owners and players adopt- which they will presumably exresolved differences remaining ed a joint program to handle drug change proposals on key issues, such as the owners' television revematters.

Clubs, the negotiators agreed, nne and their contribution to the Just about a year ago, the Players Association refused to continue

talks for a joint drug program until the Chicago Cubs rescinded the drug-testing clauses they had tried to put in their players' contracts. By the end of the meeting,

though, the negotiators had agreed on all facets of the drug-testing clause, according to Lee MacPhail, the owners' chief negotiator, and the owners' chief negotiator, and Tourist his counterpart with the joint drug program to work so

the players. we "We feel clubs have the right to to."



Donald Fehr, his counterpart with the joint drug program to work so we will abide by what we agreed

#### Valenzuela, Dodgers Find Compromise

Los Angeles Times Service LOS ANGELES - The Los Angeles Dodgers came to terms Tuesday with Fernando Valenznela, granting the left-handed pitcher a modest raise that brought his salary to an estimated \$1.2 million.

Valenzuela, a former Cy Young Award winner who was 12-17 last season but ranked second among league leaders in strikeouts, innings pitched and complete games and 10th in earned-run average, had The Islanders' goalie, Billy filed for arbitration last Friday af-Smith, began a six-game suspenter the Dodgers offered him the same salary that he was paid in 1984 — \$1.1 million.

But the two sides were only \$200,000 apart, and after Valen- raise to \$170,000; the Dodgers ofwas suspended Monday for using zuela's agent. Tony DeMarco, fer is \$120,000. his stick "in an irresponsible man- called Al Campanis, the Dodgers' vice president, Tuesday morning, they split the difference.

They might have done so sooner, DeMarco said, but the controversy over drug-testing interfered with negotiations. In 1983, Valenzuela became the

first player in baseball to win a \$1 million arbitration. Arbitrator Tom Roberts decided against the Dodgers' bid of \$750,000.

Three other Dodgers have filed for arbitration: catcher Mike Scioscia, first baseman Greg Brock, and pitcher Carlos Diaz. Scioscia, who made \$175,000 last season, is asking for \$435,000; the Dodgers' offer is \$350,000, Brock, paid \$95,000 last season, is seeking \$175,000; the Dodgers' offer is \$125,000. Diaz. who made \$93,500, is seeking a

If the cases go to a hearing, an arbitrator will decide between the figures submitted by each side.

#### **ART BUCHWALD**

# 'Give Bombs a Chance'

WASHINGTON — I dropped in on a "Right to Bomb" antiabortion meeting the other night. The speaker was holding several sticks of dynamite as he addressed

his small but fervent audience. He said, "Now the purpose in blowing up abortion clinics is to

show the comtry we're serious about saving un-born lives." There was loud applause. Everyone talks about anti-

abortion, but nobody does anything about it. The Right to Buchwald Bomb' movement believes that marching and silent vigils are a waste of time, and the only way people will listen is if we make a loud explosion."

The audience laughed. Bombing abortion clinics is just another way of saying that we revere human life. We want to make our blasts so loud that every congressman and Supreme Court justice will hear them and know the 'Right to Bomb' people mean busi-

Loud applause.

"Blowing up bricks and mortar is nothing compared to killing mil-lions of babies," the speaker said. But if we don't prove the end justifies the means, we have no right to call ourselves pro-lifers."

The speaker continued. "The most important thing in blowing up an abortion clinic is making sure

#### U. S. Seeks to Preserve Wreck of the Monitor

United Press Internat WASHINGTON - The National Oceanic and Atmospheric Administration and the National Trust for Historic Preservation have announced a joint project to raise and preserve the Civil War ironclad ship Monitor. The vessel, which went down in

1862, was found 13 years ago off North Carolina. The National Trust said the project would be modeled after the 1961 Swedish recovery of the 1628 warship Wasa, and the raising of the 16th-century British warship Mary Rose in 1982.

that your bomb works. Every time you set off a dud, you give aid and comfort to the criminals. Now, are there any questions so far?"

A teen-ager got up. "I never made a bomb before. How do you do it?"

"After the formal meeting we will break up in study groups and our instructors will show you. It's quite simple once you get the hang

A man raised his hand. "Suppose an innocent person gets killed when the bomb goes of?" The audience booed the ques-

The speaker smiled. "Naturally we hope no one gets hurt, but we have to expect some casualties when we're doing the Lord's work." "Amen," we all said.

The next question from the floor vas, "When we build our bombs. where do we place them?"

"Before you leave tonight we will give you a list of the abortion clinics in the neighborhood, and you can choose the one most convenient to your home.

"Suppose two of us want to blow "All the better. Two bombs are better than one."

More laughter. "If we get caught, will the 'Right to Bomb' movement provide legal

We certainly will. Our lawyers are on 24-hour standby and ready to plead each and every one of you not guilty, no matter what the charge might be. But our goal is to get a law passed legalizing all abortion clinic bombings. If we can't get it through Congress we'll work for a constitutional amendment."

The audience got on its feet and broke into song: "All we are saying is give bombs a chance. The speaker raised his hand to

quiet the crowd and said. "Let us pray for life."
We all bowed our heads. After the prayer the groups went to their assigned bomb instructors to learn about explosives, fuses and

As I left to get my coat, a man said to me, "What did you think of the meeting?" All I could reply was, "Dyna-

# **Book Helps Children Cope** When Daddy Dons Uniform

By Thomas L. Friedman New York Times Service JERUSALEM — The next best seller in Israel may turn out to be a 24-page book written for small children whose fathers are between the ages of 21 and 55. The book, "Father Goes to Re-

serve Duty," tells in Hebrew how a young boy deals with his father's going off to the army for his annual 30 to 70 days of reserve service, known in Hebrew as mi-

The book was written by Itamar and Shelly Marcus after they saw the psychological difficulties their son Yoav and the children of many of their friends had in coping with the disappearances of their fathers. For many Israeli children the departure of a father for reserve duty — or a war — marks the first time they have been separated from him for any length of time. They are not able to understand why he is gone and when, or if, he will be back.

Although this event has become a national childhood trauma of sorts, Israeli parents have never really had serious tools or guidelines, other than their own imaginations, to deal with the emotional strains. Israeli men are required to perform reserve duty up to the age of 55.

The Marcuses' book has become an instant hit. Through the boy's story, it puts into words many of the feelings that any 4-or 5-year-old has, but is unable to express, when his father disappears into the army.

Itamar Marcus, 31, a schoolteacher who immigrated from the United States, got the idea for the book during the Lebanon inva-sion in 1982.

"During that time Yoav was just about 2 years old," he said. "I was called up the second day of the war. One night Yoav went to sleep and I was there and the next morning he woke up and I was gone. He didn't know where I was, and it was difficult to explain to a 2-year-old what was going on.

A few days later, Marcus's sister gave his wife, Shelly, an eightpage Hebrew book, "Father is a couple decided to write a book Soldier," about a little boy look- that would try to answer every



The Marcuses with their sons Yoav, 4, and Bezalel, 1.

ing for his father who is told by everyone that the father will soon be home. It contained little more than a crisis. 40 words and a hap-

py ending.
"I read this book to Yoav," said Mrs. Marcus. "Afterwards, he would take the book with him and open it up to the middle where the little boy has a crisis and say, 'Boy crying,' and then he would quickly turn to the last page and say, 'Father home.' He did this 20, 30, 40 times a day, the whole time Itamar was gone.

Yoav also began playing soldier, Mrs. Marcus said. He would don a cowboy hat, take a toy gun and march around the room kissing everyone goodbye with a very sad face. "He would walk out the door, and everyone would have to say goodbye to him," said Mrs. Marcus. "Then he would come back, throw his things down and sav. 'I'm home.' Then you had to kiss him and welcome him home again. He'd play this game for

When Marcus returned, the that would try to answer every

**EMPLOYMENT** 

EXECUTIVES AVAILABLE

INT'L EXECUTIVE, 34 years exper

ence, 16 years intelligence / counter-intelligence, 6 years VP six1 textile monunculuring, 11 years consulting engineer/construction business devel-opment Europe, Mid/For East, Egypt, S Africa, Lohn America, USA native. Plaent German, Spanish, seels cha-lenains business development/mono-

Short term contracts considered. Leaving South Feb 2. Available discus-sions Landon Feb 5-7. Box 0008, HTF, 63 Long Acre, Landon WCZE 9.HL UK

WORLD TRAVELED FRENCH execuive, 45, bilinguol, wail educated, psecolost an loursm & monogenent,
ready to relocate, seeks challenging
new apportunities. Consultant, international sales, public relations, righthand man ho busy top executive. Can
avest. Box 1640, Herald Tribuns,
92521 Neutly Cades, France.

question a child between the ages of 2 and 5 might have about the

father's absence. They began writing and working with an illustrator, and tested the drawings and alternative texts on Yoav to make sure their points were getting through. His comments were regularly incorporated into the book.

The book has three characters: a boy named Yoav and his mother and father. Its theme is the unity of the family; it begins and ends with a picture of Yoav holding hands with his parents.

"The most disturbing thing for the child is that Father is gone, that the unity of the family is broken," said Marcus, "The most important message of the book is Father will be back and the unity of the family restored." Although there is only a little

text on each page — most chil-dren will have the book read to them as they follow the pictures the Marcuses spent many hours on each sentence.

the book is that the father gets a too."

**EMPLOYMENT** 

letter from the government telling him that he has to appear for reserve duty on a given date.

"The message we wanted to convey was that the father is not deciding to leave his son because he wants to," said Marcus. "Someone is making him go. Right away the boy asks, 'Do you want to leave me and Mom?' The father answers, 'I don't want to leave you for a minute, but it is very important to go to reserves and a great privilege.' The idea was to also convey a sense of pride.

As the day of miluim approaches, the boy is shown helping his father get his gear together — a suggestion for parents on how to involve their child in the process. As for the moment when the father leaves, the Marcuses say they went through at least 30 versions before deciding on three lines of

"The father in the picture is very calm," said Marcus. "He says to the son, 'I'm going to miss you very much, and I will think about you all the time.' And the boy says, 'We will miss you also, see you later.' I want the child to know that the father is thinking about him. It is not 'out of sight,

The book cuts back and forth between pictures of the little boy at home and drawings of what his father is doing in the army, mostly mundane, daily routines. This is designed to give the child a realistic idea about what happens in the army and make it less of a

mystery.

At the end of the book, the father returns - the Marcuses did not want to deal with the issue of fathers who do not return, since they are relatively few in number — takes off his uniform and puts it on a closet shelf. This was meant to convey a sense that the clothes can come down again, but for now they are far

The Marcuses published the book themselves and obtained their own distributor after finding that local publishers wanted to make too many changes and charge too much for what was to them a labor of love.

"The day the book came out," said Marcus, "Yoav took his copy and ran over to show it to the neighbors. They asked him who wrote it, and he said, 'Dad and Mom and me.' He really believed The first thing that happens in it. That is the way he felt. We did,

#### **PEOPLE**

# Envoy to Wed Hotelier

spokeswoman for the embassy, ed the television series "The Jewel said the ambassador was divorced in the Crown," was named best from her third husband, Byron Jay director for "Wild Honey," in month. The Austrian-born Von sonnel at the White house, was apturned to the United States, Czerny said. . . . Lee Iacocca, chairman of Chrysler Corp., is reportedly en-gaged, but a wedding may not be imminent. During a vacation in Palm Springs, California, Iacocca asked Peggy Johnson to marry him, Johnson told the New York Daily News. "Yes, it's true. Lee gave me the ring in Palm Springs and we are now engaged," she was quoted as saying. Iaccoca told the Detroit Free Press: "I gave the girl a ring but marriage is not in the offing. We'll see, I don't know if I'm ready. I've set no marriage date." The Free Press quoted friends of Iacocca as saying that Johnson was 33 and met Iacocca, 60, during work on the Statue of Liberty-Ellis Island Centennial Commission, which he heads. Iacocca's wife, Mary, died in 1983. He has two daughters, Lia, 20, and Kathi, 25. . . Shari Theismann, estranged wife of the Washington

Redskins quarterback. Joe Theismann, says she had no inkling that their marriage was over until their thought I was having money probshe told The Washington Post. "I went to our accountant. In essence, he told me I was getting a divorce." The Theismanns married in 1970. He has been dating the actress Cathy Lee Crosby, who recently said he had asked her to

Maggie Smith received the award for best actress and the American actor Charlton Heston presented the award for best musical to Clare Leach for the Broadway import "42nd Street" at the annual awards presentation by the Evening Standard newspaper in London. The Standard's awards were once considered the British

Helene von Danun, 46, U. S. ambassador to Vienna, has gotten a divorce, and Peter Guertler, 37, awards. Smith won for "The Way" owner of the Sacher Hotel, said of the World." Ian McKellen was Wednesday that they were plan- named best actor for "Coriolanus" ning to marry. Karin Czerny, a Christopher Morahan, who direct-"Ghostbusters," and the singer/ac-Damm, former assistant for per-tress Cher, a perennial on the sonnel at the White house, was ap-worst-dressed lists, were named pointed in 1983. Leeds has re-man and woman of the year-by Harvard's University's Hasty Pudding Theatricals, the United StaThe Global Yenspan Edited in Pass Printed Similaria de la

Hong Kore The Hague

WEATHER DATA APPEAR CH FACE IS

Leading U.
Suggesting

WASHINGTON -

government:

economic activity

cont in December

of Commerce and its earlies

were revised data

and its earlier

However, one

of new hours

highest level to the declare

that the expoent

mates economic

economists said

months in the

that began it -

0.6 percent to V

had original e

cent increase a Xine

The report

sharply with

fourth-quarter 2

uct, which mess....

goods and service

Economisto 2007

1986 Budget

By Reagan to

Hold Outlays

To 1.5% Rie

By Robert Fell.

WASHINGTON - ---

for \$974 bdacc = ----

than the grammar .....

. 4

10 (C) 10 <u>2</u> 1

110

-- . 5

.....

. . .

Table

31:

1

10

spend this

ministration

I Care act incoder Cir

respect, which

to its lowest to the and

Congress Ca Manage

year that has no

nous in spendic = = ---

er rate of install = -- -

cabinei depariti

and Housing

Military occidents

S246.3 bullon trus

billion in the fig. 2

figure is protected to

lays for that

The delical for the state

1986, as previously range

The 1986 budge:

to reach SAIS

From this 188

Agriculture, E.

Reages propose

hold group in the same

In the budget to be a second

व्या विद्या । स्ट

documents

port showed the

at a 3.9-percer: 744.

quarter following -

growth rate direction

0.5-percent damage ( )

half of this 127

The new !:====

he as strong 12 from

The new some economics pickup in that began in

The teating and the second

a 0.6-percent

the Commerce Des

ing Economic lames.

Factory or arts declarate

released Thursday

More than 400 prints from John James Andabon's "Birds of America" series garnered \$1.7 million. during a two-day auction at Soth-eby's in New York, coinciding with the 200th anniversary of Audubon's birth. The top price was \$30,800, for "Great Blue Heron," said a Sotheby's spokesman, Mat-thew Weigman, "The Birds of America" series was engraved in Scotland and England between 1827 and 1839, culminating a quarter-century of work by Audubon. The naturalist toured the United States and its territories to record the bird species in their native habitats. Between 175 and 200 sets were engraved.

Rick Affen, drummer of the Def Leppard rock group, who lost his left arm in an automobile accident in late December, has left a hospital in Sheffield, England, and said he hopes to play again with the band. Allen, 21, said a special drumming kit had been made for him. The hospital said the musician made a faster recovery than expected. An attempt to realtach his arm did not succeed.

The Estonian conductor Eri Klas, 45, has signed a two-year contract with the Royal Swedish Opera, according to his Swedish agent.
Klas will double as conductor at
the Swedish Opera while remaining
conductor of the Estonian Theater in Tallinn, the opera house of the Soviet Republic of Estonia: . 🗖

Jack Lemmon will be the host of this year's Academy Awards broadcast March 25.

#### MOVING

INTERDEAN

WHO ELSE FOR YOUR NEXT INTERNATIONAL MOVE

(022)43,85,30 (01)961,41,41 (01)671,24,50 (06)17072016 (089)1415036 (081)7801622 (3)0249000 (06)5269342 (0222)955520 (01)363,20,00

ALLIED VAN LINES INT'L

PARIS Desbordes Inte (01) 343 23 64 MCEI EP7 - Mari Mar FRANKFURT 500000 MUNICH LM.S. (089) 142244 LONDON

Americans (01) 953 3636 CAIRO Allied Von Lines Int'i USA Atted Von Lines Int'l Corp (0101) 312-681-8100

**ANNOUNCEMENTS** 

SUBSCRIBE to the ENTERNATIONAL

HERALD TRIBUNE AND SAVE.

As a new subscriber to the international Herald Tribune, you can save up to half ne newstand price, depending on your country of residence.

IHT Subscriptions Department, 181, Avenue Charles-de-Gastie, 92200 Neutly-sur-Seize, France. Or tel: Paris 747-07-29 IN ASIA AND PACIFIC contact our local distributor or:

International Herald Tribune 1005 Tai Sava Cammercial Build 24-34 Hassessy Road HONG KONG Tak HK 5-286726

THE TERRORIST INTELLIGENCE

REPORT PUBLISHED TWECE MONTHLY

Suite A-560, 1926 Hollywood Baule Hollywood, Florida, U.S.A. 33020

BOPERIENCED AMERICAN journalist couple embarting on year-long Carro-Cape Town overtend journaly seek additional creative projects legaments sponsorating. Sax. 1716, Harald Tribune, 92521 Negaly Cades, France

ANNOUNCEMENTS

THE INTERNATIONAL AMERICAN
Monthly providented for American for ing / working overson. Request som-ple, International American 201, E. 36 St. NY, NY 10016, U.S.A. ALCOHOLICS ANONYMOUS in English, Paris: 634 59 65, Geneva 289286, Rome 39 48 93. LONDON, ENGLAND. Dire privately abound historic solling ship to Green-wich. Reservations, Tel: 01 - 480 7295.

REAL ESTATE FOR SALE

**NEAR MONACO** in the old village of ROQUEBRUNE delightful 1-room flot, osteful decoration, magnificant view For further details contach AGEN
26 bis, Bd. Princesse Charlotte MONTECARLO, MC 95000 MONACO Tel: \$73,50 66 00 [est. 151], on

AGENCE ST. MICHEL

VENCE, near center, typical old pro-vencel house, Full of charm, perfect condition, main house 500 sp.m., very large drowing & dining rooms, 4 bed-rooms, bethrooms, 5000 sp.m. go-den, svismming pool, poolhouse, bo-den furnishing pool, poolhouse, bo-8. bertheoue. Wetchinon's cottage. Sold under value, 75,500,000. Agenca Latour, 20 rue Latour Maubourg, 04400 Connes, 1el. (73) 94 40 53 MOUGINS RESIDENTIAL Superb property. 6 rooms. Reception, fre-place, desiring rooms, offices 80 s.g.m. 3 bedrooms, splendid swinning pool, park. Outbuildings. Low running emperies, F4,800,000. SS, 47 Lo Crosene, 06400 CANNES, [73] 38 19 19.

CANNES, near FESTIVAL & SEA, 3 rooms, equipped intelen, both, reno-vated, exceptional price. (1) 503 00 11 PARIS & SUBURBS

PARIS XVITH PARLIS AVIIII
157 CLASS LOCATION
High class 2000 rg.m., townhouse with
private garden. Lusarious fritings, very
refined decorations. Sumphasus recep-tion on terrace & garden, 12 bedraoms, 12 bolts, maid's roams, garages. So-phisticated equipment. An conditioning. High security. Exceptional confirm. Facing SOUTH. PRIVATE. High Class Pierre BATON

21, Ave Poul Doumer, PARIS TELEX BATON 630855 F 50 AVE FOCH 125 sr.m., sunny, uroer floor, splendid reception + 2 bedrooms, 2 boths, porking, High-Price, EXCUSIVITY: EMBASSY: 562 16 40

PLACE des VOSGES [100 m.] 3 new Rots, upper floor, [1] 60 sq.m. terroce 25 sq.m. Fl. 200,000 [2] 44 sq.m. 2 rooms, terroce 11 sq.m., R80,000, [3] 51 sq.m. 2 rooms P900,000, Epripped lithriers, possibility portings, 29% notatine less Poston your US recitor in Pars - 052 92 29

6TH NEAR ST. SULPICE n bequiful old building, pad-o-ten possible commercial use, 70 sq.st. FT,200,000. Tel: 727 25 23 COLOMBES IN PRIVATE ALLEY. 200 sq.m. house, 400 sq.m. gorden F2,000,000. Tel: 277 40 19.

15th HOUSE ATEUR STYLE, ven charming, 7m high casings, F745,000 Tel: 548 5499. SPAIN

SEESE TAKE ADVANTAGE \$\$\$\$. Superb properties SPAIN & ANTIGUA Golfang & Menna developments LOW LOW PRICES - Impection Flavor Arrangask, WRITE, PHONE CR TELEX \$PI UA. 34 Shep St. Brighton Sussex U.K. 0273 77/4098, Telex 877159 Sussex U.K. 0273 77/4098, Telex 877159

SWITZERLAND

GENEVA - FOR SALE 2 EXCEPTIONAL ADJACENT Commercial premiers. Exclusively fr YOP-GRADE shops. SF400,000 each 730,000 both long term lease. Write to: Mrs. Burkhardt, 39 Mose-Duboule, Petit-Socornex. CH-1209 GENEVA.

REAL ESTATE FOR SALE SWITZERLAND

LAKE GENEVA and

LOXURY FLAT NEAR TOWER of London. £700 per month. 01-985 1068.

Dekine rentals. Valenussir. 174, Ansterdam. 020-621234 or 623222. ITALY

Phone: 6794325, 6793450. Witte: Via del Velctro 16, 00186 Rome.

PURNISHED CHARMING VILLA in Rome, Aerea Cassia/Trionfale, 7 rooms, large garden, horse ricing. Write or phone Mr Colonna, 57 rue Gristolik, 98000 Principality of Mana-co Tel: (73) 50 36 24

**Embassy Service** YOUR REAL ESTATE

**AGENT IN PARIS** FLATS FOR RENT PHONE 562-7899 FLATS FOR SALE PHONE 562-1640

PHONE 562-6214

AGENCE DE L'ETOILE REAL ESTATE AGENT 764 03 17

74 CHAMPS-ELYSEES 8th Studio, 2 or 3-room appriment. One month or more. LE CLAREDGE 259 67 97. DEAL FOR SHORT TERM STAY, Paris

MONTPARNASSE VANVIN, large Eveng + bedroom, winter gorden + 70 sg.m terroop. F7500 + charges. Tel: 766 44 32 IST. IEEE DE LA PALX, very olegard large double living, bedraom, becue-fully furnished, modern kitchen, beth. F10,000. Tel: 720 37 99

TROCADERO. Luxurious & sunny 2 rooms. Also garage for rent. 647 5282

Gatacal, Leysin, Chalett available. Escalent opportunities for foreigners.
Prices from SF1 23,000.
Liberal mortgages of 69% interest.
GLOBE PLAN S.A.
Av Man Repos 24, 1006 Lousanne.
Switzerland. Tel. (21) 22 35 12.
Telesa 25 185 MELIS CH.
The Tennaces of Genevas Golf and
Country Clob - Lovely townhouse
available of attractive prices.

REAL ESTATE TO RENT/SHARE GREAT BRITAIN CONDON. For the best furnished flots and houses. Consult the Specialists Phillips, Kay and Lewis. Tel: London 352 8111. Telex 27846 RESIDE G.

DUTCH HOUSING CENTRE B.Y.

When in Rome: PALAZZO AL VELABRO

PARIS AREA FURNISHED

OFFICES FOR RENT/SALE

MARAIS. Near Beaubourg, Studio A so.m., fireplace, bears. F4000 net. PAREY 8. Double living. 3 bedroom parking, tenes, pool. F6500. PASTCRE. Your American Realton Paris. 052 92 29

studios & 2 rooms, decerated Contor Screlim: 80 rue Universite, Paris 7st Tel: (1) 544 39 40.

16TH PRESIDENT WILSON. Lovely unique oportment, ivang + 2 bed-rooms, beautifully furnished, surmy, magnificant view. P9,000, 720, 37, 99. CENTER PARIS. VERY NICE PERIOD studio, 23 sq.m. Free from Feb 15. Tel: 773 94 63

REAL ESTATE TO RENT/SHARE PARIS AREA FURNISHED SHORT TERM in Latin Quarter No agents, Tel: 329 38 83.

MOUNTAIN RESORTS mests in Mentreux on Lobe wa. Also ovailable in famous stain resents Villars, Varier, Les eres, Chateau D'Oes near ad, Leysin. Chales available. Es-15th: VAUGRARD. Lorge 3 room upper floor. F6500 net. 720 94 95 PARIS AREA UNIFURNISHED 16th: VICTOR HUGO, Very lovely large double living, 3 bedrooms, equipped kilchen, perfect condition, on gorden, F15,000; 720 37 99 MAISONS LAFFITTE, in park. House, 3 receptions, 6 bedrooms, 3 boths, goroge, F14,000. Tel: 500 63 51.

6th, AVE. F. BUISSON. 3 bedrooms Immediately available. F8,600 + charges. Tel: owner 520 5197. REAL ESTATE WANTED/EXCHANGE PROPERTIES IN ENGLAND worted in exchange for smalar value in Mor-

EMPLOYMENT FOR MORE EXECUTIVE POSITIONS LOOK UNDER "INTERNATIONAL POSITIONS" PAGE 10

EXECUTIVE POSITIONS AVAILABLE ATTORNEY needed to serve as specialist in cable television greo as representative of American fain antustry. To be based in Landon with regular troval to the European continent. Must read & write both English & Franch Reartly. Background in intellectual property field recommended. Please send resume & sclary regularements to Box 1690, Herald Tribune, 92521 Neutly Cedex, France

ATTENTION EXECUTIVES

appear within 48 bours. Im-rate is U.S. \$9.80 or loos equivolant per line. You mus include complete and welf-able billing address.

BUSINESS

**OPPORTUNITIES** 

UK & OFFSHORE

COMPANIES FROM £78

U.K. + Ide of Mon + Angullo Currency + Jersey + Gebreite Libera + Penara + Delaware Ready-mode or to sur Full nomines, administrative and occounting back-up including

SRECT COMPANY FORMATION Mt Pleasant, Douglas, Isle of Man Tel: Douglas (0624) 23718 Telex: 623554 SELECT G

EXCITING OPPORTUNITY

Industry located in the Sun Belt, established 3 years, seeks capital to exploit amozing technological break through. Equity ownership with manum investment of \$50,000. Substantial capital appreciation can be expected, with carpie equity protection. Write in confidence to:

80x 1635 Heroid Intume, 97571 Neutly Ceder, France.

SPANISH EXECUTIVE, 44, working in a leading company, with experience in Spoin and abroad, wishes to con-lect compones or individuals. Solary desired \$60 to \$80,000. Bos. 1703, Herald Influes, Petro Texasira 8-00, 28020 Madrid, Spoin. 28020 Madrid, Spoin.

10P CLASS ASSISTANT, French lady
25, fluent English/French, good presentation, law degree, shapping
course in Landon, seeks interesting
position with int'i company. Tel. Paris.

227-0786, or Box 1724, Herold Tribuse, 92521 Nestly Cedex, France.

GENERAL MANAGER, 42, with major U.S. corporation looks for new assign-ment. Write Werndi, P.O. Box 1362 0-7790 Konstanz, West Germany. FRENCH LAWYER & INTERPRETER, English/German/Sporesh, free to GENERAL POSITIONS AVAILABLE

REPS WORLDWIDE. For exching pro-jects. 50% construction and travel. Write Flat 5, 61 Hillmorton Rd London N7, UK or phone 607 2357.

BUSINESS

**OPPORTUNITIES** 

COMPUTER PORTRAITS

T-SHIRT FOTOS NOW IN RULL COLOR

om off-cosh business that can earn yo \$8000 - \$10,000/morsh. New and use systems from \$10,000 - \$20,000. Kem conquier Co. Dpt. (3) Beethoveast \$000 Frankfurt/W. Germany. Tel: 069-747808 The 412713 KEMA

AGENTS RECUIRED TO MARKET tou-free dollar & sterling investment plans to exportate & international anes-tors. Write with details of expenence in marketing function services to: Giles Wareham, Dept. HT-1. Prem-um Life INT 12d. 5 Berthelot ST, Sent Pater Port, Guernbey, Channel Is-lands. Tel. (0481) 26618. Teles: 4191129

FOR SALE IN ROME, ITALY. Good business victoring 400 sq.m. property, good location. Fully learned for Organization Se crafts. Goodwill 35 years. Showrooms, godowns fully equationed, froperty, finitires, stock 5700,000. Interested write P.O. Box 95669 Toim Shu Tau Kowloon, Hong Korg.

LONDON Property Deck located / undertoken for sensor cheeks and, Fees required but no profit store. Frances available at accident terms subject to stages. Primapais only, Please write to Box 40784, UHT, 63 Long Acre, London, WCZE FIH, UK.

START YOUR OWN BUSINESS with £8,600 & earn £30,000. No selling medied. Ready rated outlets supplied. Peromount, £24 Gloucester Place, and NAMI Th. 2064.41 Recognition

ROUCARY SANKING on large collectrolized learn. The only commercal bank with a representative office in Landon speculating in this servers. Arab Overseas Bank & Trust (WL) Ltd., 28 filect Prince Rd. Losdon SE1. Tel 735 8171

CANADA CALLING. Immgroton/ Invasiment, quotified investors only. Write for more information: Sofr & Associates, P.O. Son 584, Orleans, Ordere Canada KIC 159, Thr. 053-4741 Superior, Att. SAF

with German shares in 2 weeks. Choose you want to buy in the next weeks from my compare anciyes. Somple against USSS. Barnd Groneworth, Hopfsmack 20, 2000 Hamburg 11, W. Germany

To Sponsh speciency Countries. See the my compared anciyes. Hope the modern of the modern

International Business Message Center

Fairchild News Service GLOBAL EMPLOYMENT - Recent improvement of US and world economy nos expanded the demand in international soli market. We have 14,000 firms from 5 contemests which use this unique and confidential service. Send your short 80-001at / CV, for details. AMBICAN CARER REGISTE/GC, 1/20 Oakmed Parkway, Suite 210, Sunnyvale, CA 94088-3599 USA.

RECURRE A COOM RAY

REQUIRE A COOK FOR a resort is-land of 100 bads in the Makives land or 100 best in the Middless. Minimum expenence 3 years working in a hotel with knowledge of postry. Solary US\$800. Zyear contract, I morth paid leave with return or higher per year. Free bachelor occurrendo-bon. Please apply with bandate to Universal Enfortprises Ltd. P.O. Box 2015, Male, Republic of Moldives. RTTING MODEL Immediately required for young designer. Size 38. Contact: Medy Coder 5/3 14 77 Paris

BUSINESS SERVICES

BEAUTIFUL PEOPLE

UNLIMITED INC. U.S.A. & WORLDWIDE

Fashion-Coromercal-Print Promotions Convention-Trade Shows-Press Parket Special Events-Image Malers-PP's Social Host-Hastezes-Entertains Social Companions-Tour guides, etc.

212-765-7793 212-765-7794 330 W. 56th St., N.Y.C. 10019 Service Representatives Needed Worldwide.

OFFSHORE LIMITED COMPANIES

BANGS INSURANCE COMPANIES

Worldwide Nammees-Administration Boot Registrations Readymode or Special

LONDON REPRESENTATIVE

STON COMPANY FORMATIONS

Dept H1, 8 Victoria St Douglas, Ide of Man. Tel-0624 26891 Teles 627691 SPIVA G

FINANCIAL

INVESTMENTS

SUCCESSFUL AMERICAN business exacutive with excellent credit references seeks private investors of means,
with ready cost for high profit jewelry venture. 51% profit on your investment in one year's time. No financial
right to investor & investment is secured. Please contact Mr. Joseph Domonte, 314 Conforma Avenue, Suite
229, Reno, Nevada 89509, USA, for
particulars.
TAX HAVEN BASED BANK, occur-

GENERAL POSITIONS AVAILABLE **CENERAL POSITIONS** US TAX SPECIALIST - Int'l accounting firm have openings in its well established US tax department in Paris. Accounting or legal background and experience with US tax return preparation desirable but not essential. Good cover opportunity. Other European locations available. Write Box 1717, Herald Tribune, 92521 Neally **Business Reporter** 

**EMPLOYMENT** 

MILAN, ITALY BASED Forchild Publications, a dynamic, nationally-known leader in trade publishing has an exching career apportunity for a Reporter. Based in Milan, Italy you will cover business & economic, news. You must be fluer in Italian as well as have at least 3 years daily WANTED IN PORTUGAL- Production Manager for small PASSAP equipped inviting plant. Must be thoroughly expenses of in production planning, scheduling, expediting, Expenses in growner incustracture a must, Portuguese and/or French speaking preferred. Send resums to Wester Remer, Feltimon Brothers, 112 West 34 St., New York, NY 10120 USA.

This position offers a good salary & benefits pockage, & the excitement of Milan, Italy. For confidential consider-EXPERIENCED TECHNICAL TRANSLATOR

MULTIUNGUAL HOSTESSES required for Mediterroneon, obcord kearly cruise lines. Please forward CV, & recent photo to Ocean Cruise Lines (UK) 1rd, 6-10 Frederick Close, Starthope Race, London WZ 2-1D. SIG SWITZER, AND. Feb. 13 - Morch 1. 16 days, 2 resorts, only US\$100, Must be 21 or older, a good porable sher & nijoy children, Villoga Camps, Chaler Seneca, CH-1854 Leysin. GENERAL POSITIONS WANTED

WILL BE YOUR Public Relations agent, 28, excellent references, 5 years experience in U.S, very efficient, very professional. Perfect Amenican, French & German. Will study any positions in Paris in video busriess, tashion, commercial, shows, press, communication, prints, promotes and galleries. Call. 354 86 21 Paris.

**GENEVA** 

**Full Service** 

Rue Muzy, 1207 GENEVA. Tet: 36 05 40 Telex: 23342

YOUR LONDON OFFICE

CHESHAM EXECUTIVE CENTRE

Comprehensive range of services 150 Regent Street, London W1. Tel: (01) 439 6288 Tix: 261426

RESTIGE ADDRESS in for pri-

verte or company purposes. Prone, teles, mailbar, Monthly rate US\$200, Contact: Sobrds, 12 Ave de la Bourdonnas 75007 Para. Tel. [1] 555 10 22. Teles; 205322 F.

TUESDAYS

EDUCATIONAL POSITIONS AVAILABLE URGENT. WANTED mother-longue English or American language profes-sor, working papers. Send CV & hand-written letter to Ros 1702, Heroto Tribune, 92521 Neusly Cedex, France

is our Business International law and taxes Mailbox, telephone and telex services
Translation and secretarial services
Formation, damoscation and administration of Swiss and foreign POSITIONS AVAILABLE GUALIFIED CHEF, aspenence its references, to work between Manace & New York, for international family Write on envelope ref. 32603 to Jean Regriser Publicate, 37 use de l'Arcade 75008 Paris who will forward. companies Full confidence and discretion assured BUSINESS ADVISORY SERVICES S.A.

> DOMESTIC POSITIONS WANTED NANNIE/ GOVERNESS, reliable, land, capable girl, wary professional with children from birth upwords, free now. Fry Steff Consultants, 7 freeh Sheer Aldershot, Hants UK, Leonad UK, Tel. 0252 315369. Telex 858902 Baron G.

MPETUS + ZURBCH + 252 76 21. Phone / telex / morbox. OFFICES FOR RENT AVENUE MONTAIGNE. 800 sq.m. High class. Would suit financial institut Tal: 766 18 69.

OFFICES FOR SALE EXCELLENT OPPORTUNETY to have your business based in Manas-Carto. Le Montagne offers you spacous of has accommodation. Le Montagne, M.C. 98000 - Mante Carto. Tel. [73] 50.63 97. Tu. 470 022

was go excurred or the cost similarancy, and once prepayment is made your ad will appear within 48 hours.

Cost: The basic rate is \$9.80 per line per day + facel toxes. There are 25 letters, signs and spaces in the first line and 36 in the following lines.

Minimum space is 2 lines. No abbreviations accepted.

Credit Cords: American Express, Diner's Club, Eurocard, Master LATIN AMERICA

747-46-00.

FUROPE Amsterdom: 26-36-15. Athens: 361-8397/360-2421. Brussels: 343-1899. Copenhagen: (01) 329440 Frankfurt: (069) 72-67-55.

London: (01) 836-4802. Milan: (02) 7531445. Norway: (03) 845545. Rome: 679-3437. wedom: 06 7569229.

IHT CIRCLELATION DEPARTMENT is looking for young bringual English-/French secretary with emphasis on typing 8 belex skills in both languages. Mrs Rabanal 747 12 65 Paris from 1:30-3:30pm. (eal: 4302)

BCOLE DE MUSICALE recherchi professeur de piano. Envoyer C.V. avec photo a Box 1663, Herald Tri bune, 92521 Neutly Cedex, France

RENCH CHEF, 34 FLUENT English, Egon Ronay Award 1981, 82 & 83, seels responsible position with traval-ling person or family. Highest refer-ences. Box 1705, Herard Tribune, 92521 Neurly Carles, France ALWAYS AVAILABLE - ALI PARS, children's resnny, mum's helpers & all branches of 1st class live-in donestic help worklowide. Cell Slogne Bureou, London 730 8172/5142 (24 hours) LI-CEMP.AGY. The 87506705LOANE G.

ALWAYS AVAILABLE LONDON only bubymanders & 1st class doily moids. Call Science Bureau, Landon-730 8177/5142, LICEMP, AGY. AUTOMOBILES

Place Your Classified Ad Quickly and Easily INTERNATIONAL HERALD TRIBUNE

By Phone: Call your local IHT representative with your text. You will be informed of the cast immediately, and once prepayment is

Lausanne: 29-58-94. Lisbor: 67-27-93/66-25-44. Madrid: 455-2891 / 455-3306.

Tel Aviv: 03-455 559. Vienne: Contact Frankfurt UNITED STATES

New York: (212) 752-3890

**AUTO SHIPPING** 

TRANSCAR THE CAR SHIPPIN SPECIALISTS

PORSCHE, BMW, EXOTIC CARS

FROM STOCK for IMMEDIATE delivery BIST SERVICE For shipping, insurance, bond, conversion in U.S.A. RUTE INC. Tourusetr, 52, 6000 Frenkfurt, V Germ., tel (0) 69-232351, flx 411559 Normation analy by pittane or telex.

TRANSCO Geeping a constant stack of more than 300 brand new cars, making 5000 happy clients every year, Send for free multipolar catalog. Transco SA, 95 Noordelaan, 2030 Antwerp, Belgum Tel 323/542 62 40 Tix 35207 TRANS B

10 YEARS

We Deliver Cars to the World

We can offer tax-free BMW's at louris prices. Left or right hand drive. American specification, full factory warranty and official dealer back-up. Also factory-but builet-pack BMWs 8 specialist coach-building.

COOPER ST JAMES

HEAD OFFICE

Bogate: 212-9606 Buenos Aires: 41 40 31 Dept. 312 Coreces: 331454 Georgequal: 431 943/431 Limes: 417 852 Parames: 64-4372 Sen: Jose: 22-1055 Southage: 69 61 555 Son Poule: 852 1893 MEDDLE EAST

Bahrain: 246303. Jarden: 25214. Kuwait: 5614485. Qate: 416335. Sauck Arabie: Jaddalu: 667-1500. U.A.E.: Dubei 224161. FAR EAST Sanakatu 390-96-57.

Hong Kong: 5-420906. Monitics 817 07 49, Secul: 725 87 73, Singapore: 222-2725. Tarwan: 752 44 25/9. AUSTRALIA Sydney: 929 56 39, Melbourne: 690 8233,

**AUTOS TAX FREE** 

TAX FREE CARS

P.C.T. Largest Showroom & Inventory All moles, all models, brand new parriana 1, 2006 Antwerp, Belgium Tel: 37/21 59 Th: 35546 PHCART 8 Apply for our color cotologue US\$5 cpsh

Signal Red 568 - Leather Black 271, july loaded - 44,000 km, from 5/83, US\$27,500. Methylir Blue 904 - Leather Creme 275, high loaded - 27,000 km, from 5/83, US\$29,000 Autohom-Sued GmbH BochumerStr 103, 4350 Reckinghousen Tel 02361/7004 Tx 829957 AHS D **EUROPORT TAX** PREE CARS Coll or write for free catalog. Box 12011 Rottendon: Airport, Holland Tel.(I) 10-623077 Telax 25071 BPCAR N.

NEW MERCEDES RHD, TAX FREE most models roceline (UK). Tel: 933 76099. The 312242 MID TLX. LEGAL SERVICES BUSINESS AND IMMAGRANT VISAS attorney S.J. Lovine, will be in Europe 1/30 to 2/2 Lovine, will be in Europe 1/30 to 2/2 Lovine, will be in Europe (81) 211-9247, Frankfurt 1069/344-145. US Tit 350004, Head office 1611 Core, Ave NW Wash, DC 20009 USA

SERVICES YOUNG LADY

FOR MORE CLASSIFIEDS

Printed by gdz in Zurich (Switzerland)

هكذا من الاجليد

theater's most important, though

INTERNATIONAL CLASSIFIED **EMPLOYMENT** GENERAL POSITIONS WANTED

EXECUTIVE ASSITANT. Park-time looking for work with executive, writer or firm director with base or pied-aterns in Munich. Fluent English/Italians\*rench/Dutch/fair German. Typing, tales, highly argunized, dependable. Serious offers only, 1et (0) 89-266713 cnylame.

Toll student words work in Paris for 755-786. Experience tutoring English, special Russian & French, Write Alison Gordy, Box 3163 Yele Station, New Hoven, CT 06520 USA. CANADIAN WOMAN, 40, decord for, soles/buyer, seeks work in public-ly, mortesing, where she can have like USA 8, England, Good chacitive per-son, Serious only, Paris 722 17 32 RENCH BUTCHER, speaks English seeks job teaching the French methor of butchery. Anywhere. Reply M Costre, 66 Voltaire Rd. London SW4

TRILINGUAL TECHNICAL Translator / Interpreter, German, Franch, English saeks suitable position: Briere, 54 Br. ave Carnot, 76270 Crossy, France RITISH INVESTIGATIVE Journal resident in France seeks com Tel: (50) 04 B3 34. SECRETARIAL POSITIONS AVAILABLE

MINERVE SEBCS for AMERICAN FIRMS in PARIS, English, Belgion, Dutch or German scoretanes, Individual of French required, English shorthand. Effingual televists. Write or phone: 138 Avenus Victor Huga, 75116 Paris, Francs. Tel: 727 61 69.

in the IHT Classified Section OFFICE SERVICES

ASI PAR FLORIDA- \$100 per week, frovel ticked & private room, Seed information with photo & phone number to Mr. Beydon, 1120 N.W. 7 Awa., Fl. Lauderdole, Rl. 33322 USA.

MERICAN WOMAN, 23, seeks non-ny position obroad with American or Braich family. References. Box 1111, 1411, 63 Long Acre, London WC2

FRANSMUNDI BELGRUM, 21 Gestel. sabacan, B 2241 Zaersel. Antwerp, Tel. 03-384 10 54 Th. 2002 Troman B. In stock: Mercedes, BMW, ASO MASERATI 83 4 porto like new 2000 miles \$28,000 (415) 654-9965

PARIS SPECIALISTS

(II 500 03 DM
CANNES/NICE (73) 37 43 44
FRANKEURT (66) 07 80 51
FRANKEURT (76) 07 80 51
STUTTGART (7228) 2129/21
STUTTGART (7239) 18068
REMERIHANEN (77) 07083
REW YORK (71) 07083
REW YORK (71) 075 7661
LOS ANGELS (71) 3731 7805
LOS ANGELS (71) 4866 6681

AGENTS WORLD WIDE
LOOVE & to us to bring 1 to you **AUTOS TAX FREE NEW MERCEDES** 

US IMMIGRATION vecs, Attys. Spices & Rodney, 1925 Brickell Av., Migar Pl. 33129 Tel: (305) 6439600, nr. 441469.

PARIS 562 0587 PAGE 17

per with inflation The implies that the smaller are has often urged The stringers.
The stringers.

Mr. Reagan property
duction in total out. care's hospitel in find, which find the edderly Administrative finds for the edderly Administrative finds have ficials have expression about this category

Booking at your (2007) The budget project

The bu

- 73 Under Meditaid

John Bright . 272 .....

land the base of the December of the December

- XXXX 117 C Section ಸುಚಚ್ಚ ಕ್ಷ 1 117 A 45 CK

.... وي بليد 7. . ... ion, gr